

**PRINCIPLES OF MACROECONOMICS  
ECON 2130– 02 Spring 2022**

**INSTRUCTOR:** Dr. Meenakshi Rishi (go through my Canvas intro)  
**OFFICE HOURS:** Tuesdays and Thursdays 1 pm -2pm  
**Additional appointments available via Zoom**  
Or Book a Tutor <sup>1</sup>  
**EMAIL:** rishim@seattleu.edu

**PREFERRED COMMUNICATION: Please use my email or send me a message in Canvas.**

Email subject heading should read “ECON2130-XX,” where “XX” is the specific area of concern (e.g., clarification on Module 2).

Please read the FAQs for the class. Also, read this before sending me an email. <sup>2</sup>

You can generally expect a response within the next business day (i.e., Mondays to Fridays, except holidays). You are responsible for all messages and announcements that I send via email. It is also your responsibility to maintain free space in your mailboxes so that you can receive messages with attached documents.

**COLLEGE MISSION STATEMENT:** Inspired by the Jesuit traditions of academic excellence, education for justice, and service to others, we are committed to providing an integrated business education for ethical and socially responsible leadership

**COURSE PREREQUISITE:**

None

**COURSE CATALOG DESCRIPTION:**

Organization, operation, and control of the American economy in its financial and socio-political settings; problems of inflation, unemployment, taxation, the public debt, money, and banking growth.

**TEXT:**

Purchase digital subscription: [Here](#)

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<sup>1</sup>Economics Tutoring Appointment - Five easy steps for booking an appointment <https://outlook.office365.com/owa/calendar/EconomicsTutoring@redhawks.onmicrosoft.com/bookings/>

- A. At the top of the page click on one of the course options.
- B. Scroll down towards the middle of the page and use the calendar to choose a day and time for your tutoring appointment.
- C. Choose the tutor of your choice.
- D. In the notes section provide a short description of the purpose for the appointment. The last step is to enter your name and email.
- E. After submitting the tutoring appointment, an automatic email will be sent to you confirming your booking with the zoom link(s).

<https://outlook.office365.com/owa/calendar/EconomicsTutoring@redhawks.onmicrosoft.com/bookings/>

<sup>2</sup> <https://www.insidehighered.com/views/2015/04/16/advice-students-so-they-dont-sound-silly-emails-essay>

Sample of a structured email: Hi Dr. Rishi: I noticed that the week 4 module was unlocked, but not the study plan . Can you let me know if I am doing something wrong? Thank you.

Sample of an unstructured email: Rishi, Ok. I have a question, Is there a Test? Is it comprehensive? Should I check the syllabus? Can you tell me where it is?

## **COURSE DESCRIPTION & OBJECTIVES:**

The overall goal for students of this class is to develop an understanding of the discipline of Economics in general and the macroeconomic behavior of the U.S economy, in particular. In order to achieve this, the course focuses on the following specific objectives:

- Develop an appreciation for the relevance of economics in everyday life
- Learn how economies organize themselves and grow
- Understand where prices come from
- To appreciate the functioning of a monetary economy and understand how banks and other financial institutions work
- To study macroeconomic indicators such as GDP, inflation and unemployment
- Develop an understanding of the causes and impacts of both unemployment and inflation.
- Learn what determines short run economic fluctuations.
- Understand the fundamental theories associated with long run economic growth.
- Understand the appropriate role of the Government in stabilizing the macroeconomy via fiscal policy
- Understand monetary policy and how it works to stabilize the macroeconomy.

## **CLASS SPECIFICS:**

### **Tips for Success**

- You will need good analytical and quantitative skills for success in the class. It is not like an AP Econ class you may have taken in High school as we focus on different content material. **If Math is a challenge for you, please do not take this class casually and seek help via the Econ tutor or individual consults.**
- Base your study schedule on your level of difficulty with the concepts. You can dramatically reduce the amount of time you need to spend studying by studying smarter! Give yourself a half-hour before each log-in to review your personal notes and study plans from previous classes and schedule a half-hour after each log-in to go over what you have just learned. This will trim hours, but you will need to schedule in extra study time before tests.
- Ultimately your success depends on you and on your willingness to stick to a regular schedule. Check the course schedule below to see when assignments are due. **Get a Calendar (paper/online) and mark the dates for all deliverables.** Block out time in your calendar now so that you know when you will be working on assignments for this course. Give yourself more time than you normally would; we all know times are uncertain!

### TENTATIVE COURSE OUTLINE

<b>Dates and Modules</b>	<b>Materials To Read/Watch before Thursday and Test dates</b>	<b>Quizzes Due: Thursdays @11:59 PM (PST)</b>	<b>Discussions Due: Fridays @11:59 PM (PST)</b>	<b>Peer Responses Due: Sundays @11:59 PM (PST)</b>
Module 0	Read Syllabus and Acknowledge.	N/A	Submit All About Me	N/A
March 28 <sup>th</sup> - April 3 <sup>rd</sup> <b>Module 1</b>	<ul style="list-style-type: none"> <li>●Weekly overview</li> <li>●Waymaker Study Plans</li> <li>1. Economic Thinking</li> <li>2. Choice in a World of Scarcity</li> </ul>	Quiz 1a is due 4/3 Quiz 1b is due 4/3	Discussion 1 due 4/3	Response to Discussion 1 is due 4/3
April 4 <sup>th</sup> - April 10 <sup>th</sup> <b>Module 2</b>	<ul style="list-style-type: none"> <li>●Weekly overview</li> <li>●Waymaker Study Plans</li> <li>1. Supply and Demand</li> <li>2. Applications</li> </ul>	Quiz 2 is due 4/7	Discussion 2 (Milk Market) due 4/8	Response to Discussion 2 is due 4/10
April 11 <sup>th</sup> – April 17 <sup>th</sup> <b>Module 3</b>	<ul style="list-style-type: none"> <li>●Weekly overview</li> <li>●Waymaker Study Plan</li> <li>GDP and Growth</li> </ul>	Quiz 3 is due 4/14	Discussion 3 (GDP) due 4/15	Response to Discussion 3 Due 4/17
April 15 <sup>th</sup> – April 18 <sup>th</sup>	EASTER BREAK: April 15-18 TEST 1 (Modules 1-3) will be dropped on 4/18 @11:59 PM PST.	Due Tuesday, 4/19@11:59 PM PST		
April 19 <sup>th</sup> – April 24 <sup>th</sup> <b>Module 4</b>	<ul style="list-style-type: none"> <li>●Weekly overview</li> <li>●Waymaker Study Plan</li> <li>Unemployment and Inflation</li> </ul>	Quiz 4 Due 4/21	Discussion 4 (Unemployment and Inflation) due 4/22	Response to Discussion 4 is due 4/24
April 25 <sup>th</sup> - May 1 <b>Module 5</b>	<ul style="list-style-type: none"> <li>●Weekly overview</li> <li>●Waymaker Study Plan</li> <li>Aggregate Demand and Aggregate Supply</li> </ul>	Quiz 5 Due 4/28	Discussion 5 (Stagflation) due 4/29	Response to Discussion 5 is due 5/1
May 2 <sup>nd</sup> - May 8 <sup>th</sup> <b>Module 6</b>	<ul style="list-style-type: none"> <li>●Weekly overview</li> <li>●Waymaker Study Plan</li> <li>Income Expenditure Model</li> </ul>	Quiz 6 Due 5/5	Discussion 6 (Income and Expenditure) due 5/6	Response to Discussion 6 is due 5/8
May 9 <sup>th</sup>	TEST 2 (Modules 4-6) will be dropped on 5/9 @11:59 PM PST.	Due Tuesday, 5/10 @11:59 PM PST		

Dates and Modules	Materials To Read/Watch before Thursday and Test dates	Quizzes Due: Thursdays @11:59 PM (PST)	Discussions Due: Fridays @11:59 PM (PST)	Peer Responses Due: Sundays @11:59 PM (PST)
May 9 <sup>th</sup> – May 15 <sup>th</sup> Module 7	<ul style="list-style-type: none"> <li>●Weekly overview</li> <li>●Waymaker Study Plan Fiscal Policy</li> </ul>	Quiz 7 Due 5/12	Discussion 7 (state and Local budgets) due 5/13	Response to Discussion 7 is due 5/15
May 16 <sup>th</sup> – May 22 <sup>nd</sup> Module 8	<ul style="list-style-type: none"> <li>●Weekly overview</li> <li>●Waymaker Study Plan Money and Banking</li> </ul>	Quiz 8 is due 5/19	Discussion 8 (bitcoin) due 5/20	Response to Discussion 8 is due 5/22
May 23 <sup>rd</sup> – May 29 <sup>th</sup> Module 9	<ul style="list-style-type: none"> <li>●Weekly overview</li> <li>●Waymaker Study Plan Monetary Policy</li> </ul>	Quiz 9 is due 5/26	Discussion 9 (Monetary Policy) due 5/27	Response to Discussion 9 is due 5/30
May 31 <sup>st</sup> – June 5 <sup>th</sup> Module 10	<ul style="list-style-type: none"> <li>●Weekly overview</li> <li>●Systemic Racism and the US Macroeconomy</li> </ul>		Discussion 10 due 6/3	Response to Discussion 10 is due 6/5
June 6 <sup>th</sup>	TEST 3 (FINAL- Modules 7-10) will be dropped on 6/6 @11:59 PM PST.	Due 6/7 @11:59 PM PST		

## ASSESSMENTS:

**I: Three Tests:** Three Timed Short (**non-comprehensive**) will be dropped on the dates as indicated above. You will **have only 70 minutes** to submit the test as you can take the test only **ONCE** during a 24-hour window. **I will drop your lowest test grade.** If you are satisfied with your grades on the first two tests you have the option to not take the Final. You must make the request in writing by week 9 of the quarter.

**IMPORTANT: Make-Up Policy on Tests** - No make-up Tests will be offered without approval of the instructor *prior* to the scheduled Test date. Students who cannot take their Tests as scheduled because of a religious conflict, documented serious illness, or compelling, unexpected circumstances *may appeal* for a make-up.

The following are examples that are **not considered** compelling reasons to grant a make-up exam: lack of preparation, negligence, misinformation, or planned vacations and other events.

**Depending on the circumstance a late submission penalty of 15% or higher may be applied.**

**II. Weekly Quizzes:** You get two attempts to take a quiz and I will count the better quiz grade. All Quizzes are Due on the Thursday of the week by 11:59 pm (PST). **There is a 5% late submission penalty.** Work that is a week or more late will not be graded.

**III. Weekly Discussions and Peer Responses:** There will be a requirement to post answers to discussion questions.

CONTENT WARNING- The discussions will be around issues related to the pandemic and focus on race and gender-based themes.

For full credit you must post your response by Friday and respond to your peers by the Sunday of that week all by 11:59 pm PST. I grade these posts less on accuracy and more on effort. But I will grade down for consistently low-quality work and/or any inappropriate posts (such as being disrespectful, inappropriate, etc.).

**IMPORTANT: Policy on Late work: There is a 5% late submission penalty. Work that is a week or more late will not be graded.** If you find that you are unable to complete an assignment on time, please communicate with me. I'll do my best to be flexible; for that to happen, we need to keep in dialogue so that we can troubleshoot together.

Assessment Type	Points
Test 1	35
Test 2 (non-comprehensive)	35
Test 3 (non-comprehensive)	35
Quizzes (average)	20
Class Discussions and Peer Responses (average)	10
<b>TOTAL</b>	<b>100</b>

#### **GRADING:**

Your course grade will be determined by your relative performance in class as follows

Percentage	Grade
95-100	A
90-94	A-
85-89	B+
80-84	B
75-79	B-
70-74	C+
65-69	C
61-64	C-
50-60	D
0-49	F

**If you are satisfied with your grades on the first two tests you have the option to not take the Final. You must make the request in writing by week 9 of the quarter. You must still complete your discussion posts and peer responses.**

The Incomplete Grades Policy of the university is available on the Office of the Registrar web site: <https://www.seattleu.edu/redhawkaxis/academic-policies/>

#### **Academic Resources:**

- Library and Learning Commons (<http://www.seattleu.edu/learningcommons/>) (This includes: Learning Assistance Programs, Research [Library] Services, Writing Center, Math Lab)
- Academic Integrity Tutorial (found on Canvas and SU Online)

- Academic Policies on Registrar website (<https://www.seattleu.edu/redhawk-axis/academic-policies/>)
- Academic Integrity Policy
- Academic Grading Grievance Policy
- Professional Conduct Policy (only for those professional programs to which it applies)

**Notice for students concerning Disabilities:**

If you have, or think you may have, a disability (including an ‘invisible disability’ such as a learning disability, a chronic health problem, or a mental health condition) that interferes with your performance as a student in this class, you are encouraged to arrange support services and/or accommodations through Disabilities Services staff, (206) 296-5740. Disability-based adjustments to course expectations can be arranged only through this process.

**Notice Regarding Religious Accommodations:**

It is the policy of Seattle University to reasonably accommodate students who, due to the observance of religious holidays, expect to be absent or endure a significant hardship during certain days of their academic course or program. Please see, Policy on Religious Accommodations for Students (<https://www.seattleu.edu/media/policies/Policy-on-Religious-Accommodations-for-Students---FINAL.PDF>).”

**Office of Institutional Equity:**

Title IX of the Education Amendments of 1972 (Title IX) prohibits discrimination based on sex in educational programs or activities that receive Federal financial assistance. This prohibition includes sexual misconduct, which encompasses sexual harassment and sexual violence. Seattle U remains committed to providing a safe and equitable learning, living, and working environment. Seattle U offers emergency, medical, and other support resources, as well as assistance with safety and support measures, to community members who have experienced or been impacted by sexual misconduct. Seattle U requires all faculty and staff to notify the University’s Title IX Coordinator if they become aware of any incident of sexual misconduct experienced by a student.

For more information, please visit <https://www.seattleu.edu/equity/>. If you have any questions or concerns, you may also directly contact the Title IX Coordinator in the Office of Institutional Equity (email: [oi@seattleu.edu](mailto:oi@seattleu.edu); phone: 206.296.2824) University Resources and Policies