

Seattle University
Albers School of Business and Economics

ECON 4720 International Economics
Spring Quarter 2022

Contact Information

Instructor: Vladimir Dashkeev

Email: dashkeev (at) ... If you have not received my response to your message within 24 hours, please resend your email.

Office Hours: Pigott 529, Monday and Wednesday, 1 pm – 2 pm, or by appointment. To make an appointment, please email me at least one day in advance with a brief description of the topic you want to discuss.

Course Meetings

MWF, 10:55 AM – 12:20 PM, Admin 306.

Course Website

Announcements, lecture notes, readings, assignments, etc. will be posted on Canvas at seattleu.instructure.com/courses/. Canvas works best with Chrome and Firefox browsers, but has compatibility issues with Safari.

Textbook and Readings

Course textbook: Krugman, Obstfeld, Melitz, International Economics: Theory and Policy, 10th edition. 11th or 9th editions are acceptable.

Additionally, I will assign supplementary articles and post them on Canvas.

Course Summary

This course explains the mechanics of the processes brought about by globalization, which has profound implications for private and public decision making. After taking this course, students would be able to analyze both macroeconomic and microeconomic aspects of international economics: the movement of goods and services studied by the international trade discipline, on one hand, and the movement of financial assets studied by the international finance field, on the other. The course features include economic modeling, analysis of data, and critical evaluation of policy.

The course consists of two modules:

1. International finance
 - a. introduction of key international finance terminology
 - b. application of concepts and models of international finance to macroeconomic problems that both developed and emerging economies experienced in the past and face at present
2. International trade
 - a. introduction of the main models of international trade
 - b. application of the international trade models to policy analysis

Schedule
(subject to change)

Week	Topics and readings	Assignments Due
	Meeting the class. Overview of the course.	
	Module 1. International Finance	
1. Week of Mar 28	Chapter 13. National Income Accounting and the Balance of Payments	
2. Week of Apr 4	Chapter 14. Exchange Rates and the Foreign Exchange Market	
3. Week of Apr 11	Chapter 15. Money, Interest Rates, and Exchange Rates <i>No class on Fri, Happy Easter break.</i> <i>No class on Mon, Happy Easter break.</i>	PS 1 due
4. Week of Apr 18	Chapter 16. Price Levels and the Exchange Rate in the Long Run	
5. Week of Apr 25	Chapter 17. Output and the Exchange Rate in the Short Run <i>Albers Ethics Week</i>	PS 2 due
6. Week of May 2	Review for Exam 1 (Wed, May 4) Exam 1: Module 1, tentative date: Fri, May 6	
7. Week of May 9	Chapter 18. Fixed Exchange Rates and Foreign Exchange Intervention Chapter 19. International Monetary Systems	
	Module 2: International Trade	
8. Week of May 16	Chapter 2. World Trade: An Overview Chapter 3. Labor Productivity and Comparative Advantage: The Ricardian Model	
9. Week of May 23	Chapter 3. (continued) Chapter 4. Specific Factors and Income Distribution	PS 3 due
	<i>No class on Mon, Happy Memorial Day</i> Chapter 4. (continued)	
10. Week of May 30	Chapter 5. Resources and Trade: The Heckscher-Ohlin Model	
11. Week of Jun 6	Review for Exam 2 (Mon, Jun 6) Exam 2: non-comprehensive, Fri, Jun 10, 10-11:50 am	PS 4 due

Grading

Performance in this class is measured by the following:

1 non-comprehensive and 1 comprehensive exam, and 4 homework assignments.

I reserve the right to assign participation points.

Assignment	Weight, %
2 exams: short essay and problem solving exercises	35+35
4 homeworks: short essay and problem solving exercises	30

To meet Albers School of Business and Economics requirements, the grades will be curved.

Note: to succeed in this course, I expect you to do the readings indicated in the schedule **before** the class meetings.

Academic Integrity

Since group work is an important part of your learning experience, I **strongly encourage** you to review the course material with your classmates and **work on problem sets in study groups**. However, each of you should write and submit your own answers. Copy-pasting will give you no credit. Cheating on the exams will result in failure.

Use of Electronic Devices

Electronic devices, such as laptops or tablets, will be allowed in class for educational purposes. You are welcome to follow my lectures using course slides and/or take notes on your device. However, I reserve the right to ask you to put your device away if I feel this privilege is abused.

Please refrain from using cell phones, graphing calculators, laptops, or tablets on exams. Four-function and scientific calculators are fine.

Notice for Students Concerning Disabilities

If you have, or think you may have, a disability (including an “invisible disability” such as a learning disability, a chronic health problem, or a mental health condition) that interferes with your performance as a student in this class, you are encouraged to arrange support services and/or accommodations through Disabilities Services staff located in Loyola 100, (206) 296-5740. Disability-based adjustments to course expectations can be arranged only through this process.

Notice Regarding Religious Accommodations

It is the policy of Seattle University to reasonably accommodate students who, due to the observance of religious holidays, expect to be absent or endure a significant hardship during certain days of their academic course or program. Please see Policy on Religious Accommodations for Students (<https://www.seattleu.edu/media/policies/Policy-on-Religious-Accommodations-for-Students---FINAL.PDF>).

Office of Institutional Equity

Title IX of the Education Amendments of 1972 (Title IX) prohibits discrimination based on sex in educational programs or activities that receive Federal financial assistance. This prohibition includes sexual misconduct, which encompasses sexual harassment and sexual violence. Seattle U remains committed to providing a safe and equitable learning, living, and working environment. Seattle U offers emergency, medical, and other support resources, as well as assistance with safety and support measures, to community members who have experienced or been impacted by sexual misconduct. Seattle U requires all faculty and staff to notify the University's Title IX Coordinator if they become aware of any incident of sexual misconduct experienced by a student. For more information, please visit <https://www.seattleu.edu/equity>. If you have any questions or concerns, you may also directly contact the Title IX Coordinator in the Office of Institutional Equity (oie@seattleu.edu; (206) 296-2824).

Academic Resources

- Academic Integrity Tutorial

<https://www.seattleu.edu/academicintegrity>

- Library and Learning Commons (Includes Learning Assistance Programs, Research [Library] Services, Writing Center, Math Lab)

<http://www.seattleu.edu/learningcommons>

Academic policies on Registrar website

- Academic Integrity Policy
- Academic Grading Grievance Policy

<https://www.seattleu.edu/registrar/academics/performance>

ODE (Omicron Delta Epsilon) society chapter at Seattle University

- For Econ Majors who meet certain academic standing requirements
- Access to the society's journal, support with conference presentations, etc.
- Point person: Stacey Jones sjones@seattleu.edu

Econ Club

- For any Seattle U students, regardless of their major and standing
- Student-led club
- Point person: Erin Vernon vernoner@seattleu.edu