

Seattle University
Albers School of Business and Economics

ECON-3130-02 Global and Domestic Macroeconomics
Spring Quarter 2022

Contact Information

Instructor: Vladimir Dashkeev

Email: dashkeev (at) ... If you have not received my response to your message within 24 hours, please resend your email.

Office Hours: Pigott 529, Monday and Wednesday, 1 pm – 2 pm, or by appointment. To make an appointment, please email me at least one day in advance with a brief description of the topic you want to discuss. If you cannot make it to my office but give me a notice in advance, I am open to meeting with you over Zoom.

Course Meetings

MWF, 2:05 PM - 3:30 PM, Pigott 204.

Course Website

Announcements, lecture notes, assignments, Zoom links, as well as class recordings for the online portion of the course will be posted on Canvas. Canvas works best with Chrome and Firefox browsers, but has compatibility issues with Safari.

Textbook

Gregory N. Mankiw, Macroeconomics, 9th edition. Older editions, 5th through 8th, are acceptable.

Course Summary and Objectives

Macroeconomics studies aggregate economic activity, which affects decisions of households, businesses, and policymakers. This course analyzes domestic and international economic events through the lens of macroeconomic theory. Special attention is paid to the differences between short-run and long-run analyses.

The course objective is to create informed decision makers who are able to use analytical tools to understand the current macroeconomic developments and foresee their implications for private and public sectors. The course features include economic modeling, analysis of data, and critical evaluation of policy. It serves as an intermediate macroeconomics course for economics majors and minors.

The course consists of four modules:

1. Language
 - a. Review of general ideas applicable to macroeconomic analysis.
 - b. Review of macroeconomic definitions and data that serve as building blocks for macroeconomic models.
2. Short Run: Business Cycles
 - a. Study of selected macroeconomic models, with a focus on business fluctuations and government policies.
 - b. Application of ideas and models studied earlier in the course to macroeconomic problems the United States has faced in the past and/or is challenged with presently.
3. Long Run: Economic Growth
 - a. Identification of economic growth determinants and sources of international differences in living standards.
 - b. Analysis of public policy implications for long-run economic growth.
4. Open Economy Macroeconomics
 - a. Review of the terminology and data of the open economy.
 - b. Extension of the models studied earlier in the course to the open economy.
 - c. Application of the open economy models to global economic events.

Schedule

(subject to change)

Week	Topics and readings	Assignments due
1. Week of Mar 28	Meeting the class. Overview of the course. Handouts on Canvas: Recent growth slowdown puzzle, Key macroeconomic variables and markets. Module 1. Language Chapter 2. The Data of Macroeconomics (Relevant for Ch. 3 parts)	
2. Week of Apr 4	Chapter 2. (continued) Chapter 3. National Income (Loanable Funds model only)	
3. Week of Apr 11	Chapter 7. Unemployment and the Labor Market Chapter 2. (Relevant for Ch. 7 parts) <i>No class on Fri, Happy Easter break.</i>	PS 1 due: Ch. 2, 3
4. Week of Apr 18	<i>No class on Mon, Happy Easter break.</i> Chapter 4. The Monetary System Chapter 5. Inflation Chapter 2. (Relevant for Ch. 4 & 5 parts)	
5. Week of Apr 25	Chapter 5. (continued) Review for Exam 1 (Fri, Apr 29 or Mon, May 2)	PS 2 due: Ch. 7, 4
6. Week of May 2	<i>Albers Ethics Week</i> Exam 1: Module 1, tentative date: Wed, May 4 Module 2. Short Run: Business Cycles Chapter 10. Introduction to Economic Fluctuations (AD-AS)	
7. Week of May 9	Chapter 11. Aggregate Demand I (IS-LM) Chapter 12. Aggregate Demand II (IS-LM)	
8. Week of May 16	Chapter 14. Aggregate Supply and the Short-Run Tradeoff Between Inflation and Unemployment	PS 3 due: Ch. 10–12
9. Week of May 23	Module 3: Long Run: Economic Growth Chapter 8. Economic Growth I Chapter 9. Economic Growth II	
10. Week of May 30	<i>No class on Mon, Happy Memorial Day</i> Module 4: Open Economy Chapter 6. The Open Economy	
11. Week of Jun 6	Review for Exam 2 (Mon, Jun 6) Exam 2: Modules 2-4, Wed, Jun 8, 4-5:50 pm	PS 4 due: Ch. 8, 9

Grading

Performance in this class is measured by the following:

Assignment	Weight, %
Exam : short essay and problem solving exercises	38
Exam 2 (non-comprehensive): short essay and problem solving exercises	38
4 Problem Sets: problem solving exercises	24

I reserve the right to assign participation points. To meet the Albers School of Business and Economics requirements, grades will be **curved**.

Note: to succeed in this course, I expect you to do the readings indicated in the schedule before the class meetings.

Tutoring Services

Free tutoring services are offered by the department of economics, both in-person and online. I recommend attending tutoring services regularly, for example to work on the current material and/or to review your exam performance. I take it into account your study with tutors when calculating your final grade. You can book appointments at:

<https://outlook.office365.com/owa/calendar/EconomicsTutoring@redhawks.onmicrosoft.com/bookings/>

Academic Integrity

Since group work is an important part of your learning experience, I **strongly encourage** you to review the course material with your classmates and **work on problem sets in study groups**. However, each of you should write and submit your own answers. Copy-pasting will give you no credit. Cheating on the exams will result in failure.

Use of Electronic Devices

Electronic devices, such as laptops or tablets, will be allowed in class for educational purposes. You are welcome to follow my lectures using course slides and/or take notes on your device. However, I reserve the right to ask you to put your device away if I feel this privilege is abused.

Please refrain from using cell phones, graphing calculators, laptops, or tablets on exams. Four-function and scientific calculators are fine.

Notice for Students Concerning Disabilities

If you have, or think you may have, a disability (including an “invisible disability” such as a learning disability, a chronic health problem, or a mental health condition) that interferes with your performance as a student in this class, you are encouraged to arrange support services and/or accommodations through Disabilities Services staff located in Loyola 100, (206) 296-5740. Disability-based adjustments to course expectations can be arranged only through this process.

Notice Regarding Religious Accommodations

It is the policy of Seattle University to reasonably accommodate students who, due to the observance of religious holidays, expect to be absent or endure a significant hardship during certain days of their academic course or program. Please see Policy on Religious Accommodations for Students (<https://www.seattleu.edu/media/policies/Policy-on-Religious-Accommodations-for-Students---FINAL.PDF>).

Office of Institutional Equity

Title IX of the Education Amendments of 1972 (Title IX) prohibits discrimination based on sex in educational programs or activities that receive Federal financial assistance. This prohibition includes sexual misconduct, which encompasses sexual harassment and sexual violence. Seattle U remains committed to providing a safe and equitable learning, living, and working environment. Seattle U offers emergency, medical, and other support resources, as well as assistance with safety and support measures, to community members who have experienced or been impacted by sexual misconduct. Seattle U requires all faculty and staff to notify the University's Title IX Coordinator if they become aware of any incident of sexual misconduct experienced by a student. For more information, please visit <https://www.seattleu.edu/equity>. If you have any questions or concerns, you may also directly contact the Title IX Coordinator in the Office of Institutional Equity (oie@seattleu.edu; (206) 296-2824).

Academic Resources

- Academic Integrity Tutorial

<https://www.seattleu.edu/academicintegrity>

- Library and Learning Commons (Includes Learning Assistance Programs, Research [Library] Services, Writing Center, Math Lab)

<http://www.seattleu.edu/learningcommons>

Academic policies on Registrar website

- Academic Integrity Policy
- Academic Grading Grievance Policy

<https://www.seattleu.edu/registrar/academics/performance>

ODE (Omicron Delta Epsilon) society chapter at Seattle University

- For Econ Majors who meet certain academic standing requirements
- Access to the society's journal, support with conference presentations, etc.
- Point person: Stacey Jones sjones@seattleu.edu

Econ Club

- For any Seattle U students, regardless of their major and standing
- Student-led club
- Point person: Erin Vernon vernoner@seattleu.edu