PURPOSE:

- **Identify** items of taxable income, deduction from tax and exclusions that are permitted for Corporations, Partnerships, and S Corporations.
- **Develop intuition and understanding** of U.S. Federal and State tax law that will permit you to make a well-founded decision concerning the most likely tax consequence of a business transaction.
- **Gain Research Skills.** Demonstrate understanding of tax research in peer presentations, client letter, on the tax forms and summarized briefings of U.S. Court Case rulings.
- **Confidently Complete** a Corporate Tax Form 1120 plus schedules and statements and understand book to tax differences in the Financial Statements via Form 10-K.


Other Tools: RIA Checkpoint and IRS Code Section 2019 updated

Using Retrieval Practice in this course:

Retrieval practice is about recalling concepts, facts or events from memory.

- The key is to use testing as a tool to retrieve learning from memory:
  - As you learn something, pause & ask yourself what you’ve learned and how they relate to what you know.
    - Instead of rereading materials, use quizzes (self-testing) to retrieve knowledge and skill from memory.
    - Set aside time to quiz yourself regularly on past and new materials on a topic you wish to master.
  - Remember to check your answers, so you can correct your mistakes.
  - There will be Recall Quizzes posted on Canvas, two attempts.

Instructional Method for Online Learning:

We’ll be starting out with a mix of what are called “synchronous” and “asynchronous” learning. Synchronous means we’ll all be together in our Groups at the same time, and we’ll be doing that using Zoom. I’ve designed some asynchronous activities to reinforce and supplement what we do over Zoom, such as recall practice quizzes, assignments, tax research, independent study and completing a tax return Form 1120.
I will regularly ask for your feedback on how the class format is working for you. Expect there to be a few changes as the quarter progresses; in any changes, I will be putting your learning first.

Website: Canvas for lecture slide videos, other professor videos and content videos or recordings, class online discussions, assignments posted and quizzes, and quiz solutions as well as posting grades and any additional online resources.

Grading Policy:

- Statement of assessment methods (retrieval practice thru exams, quizzes, presentations, assignments as proof you have master the subject matter)
- Late Assignments and Make-up Assignments are not allowed and not an option.
- Grading policy, including the weight attached to any exercises, assignments or class participation in determining final grades.

Students with Disabilities:

Accommodations for Students with Disabilities: If you have, or think you may have, a disability (including an ‘invisible disability’ such as a learning disability, a chronic health problem, or a mental health condition) that interferes with your performance as a student in this class, you are encouraged to arrange support services and/or accommodations through Disabilities Services staff in the Learning Center, Loyola 100, (206) 296-5740. Disability-based adjustments to course expectations can be arranged and I am happy to help.

Email: DS@seattleu.edu

Academic Integrity

As a Jesuit institution committed to cura personalis—the care and education of the whole person—Seattle University has an obligation to embody and foster the values of honesty and integrity. Seattle University upholds the standards of honesty and integrity from all members of the academic community and important values in the educational process. Academic dishonesty in any form is a serious offense against the academic community. Acts of academic dishonesty or fraud will be addressed according to the Academic Integrity Policy.

To read the most up-to-date version of the Academic Integrity Policy, visit the Academic Policies (Links to an external site.) list on the Redhawk Service Center website. https://www.seattleu.edu/academic-integrity/resources-for-students/ (Links to an external site.)

Plagiarism — intentionally or unintentionally representing the words or ideas of another person as your own; failure to properly cite references; manufacturing references.

- Working with another person when independent work is required.
- Submission of the same paper in more than one course without the specific permission of each instructor.
- Submitting a paper written by another person or obtained from the internet.
- The penalties for violation of the policy may include a failing grade on the assignment, a failing grade in the course, and/or a referral to the Academic Integrity Committee.
- A student who cheats on Exam/Quiz/or Assignment, Paper/Letter, that student will receive a zero.

Attendance and Participation Expectations

Numerous research studies have shown that when students actively ask and answer questions, they take greater interest in the material, they clarify shared misconceptions, and they retain more information. I would like to see all of you actively participating in the learning process during lecture/discussion. At a minimum, active
participation requires regular and attentive class attendance ZOOM meetings online. But participation points are NOT allocating by just showing up....

I will not take formal daily attendance, but if you are regularly absent or if you regularly appear to be inattentive in class, it will concern me so I will contact you.

I reserve the right to “cold call” students who are not participating on Zoom online discussions. My intent is not to embarrass you; rather it is to help you get involved in the discussion where all of us can benefit from your comments.

Participation is not just login and attending a ZOOM call but actually participating by talking, asking questions, sharing your opinion, problem-solving, processing out loud, and presenting and listening.

**Detailed Class Schedule Spring 2022**

* Your learning is my primary concern in this course, so I may modify the schedule if, for instance, we discover we need to spend time on a certain topic and less on another.

*Due: Recall Quiz Knowledge Checks Due Sundays by midnight during: weeks: 1, 2, 3, 4, 5, 6, 7, & 8*

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**Week 1** – Introduction to the Course & Overview – What is a tax? How does the Government impose a tax on Corporations? Where can taxes be found on the Form 10-K filing?

**Week 2** – Tax Research

*Video to post to your peers Due: April 6th Court Case Presentation*

*Peer Feedback due by Monday April 11th*

**Week 3** – Intro to Taxation for U.S. Corporations and Operating Rules

*Individual Assignment 1, Due Wednesday before class at 5pm April 13th*

**Week 4** – Corporations: Organization and Capital Structure including E&P

**Week 5** – Corporation Tax Return

Tentatively: Guest Speakers on Wednesday evening at 6pm

**Week 6** – Corporation Taxes on Financial Statements & Book to Tax Differences

*Due: May 3 Team Partner Project Form 1120*

**Week 7** – State & Local Taxes, Multistate Taxation, and International Tax

**Week 8** – Pass-through Entities: Partnerships and S Corporations

*Individual Assignment #2 due Monday May 23rd*

**Week 9** - International Tax
Week 10 – Tax in the News and Client Tax Presentations and Overall Class Review

Due: June 1st Group Presentation on Tax Summary Footnote to Financial Statements

Due: June 3rd, Survey #2

Week 11 – Finals Exam Week

Exam 6pm-8pm Wednesday, June 8th

Note: the calendar could change. Read class announcements on Canvas or in-class.