

*Seattle University is dedicated to educating the whole person, to professional formation, and to empowering leaders for a just and humane world.*

**Intermediate Accounting 3 (ACCT 3125-01)  
Spring Quarter 2022**

**PROFESSOR:** Niranjana "Chips" Chipalkatti, Ph.D., ACA

**OFFICE:** PIGT 515B: Meetings by Zoom & E-mail,

**CLASS TIME** T, Th 10:15 a.m.- 12:20 pm Face-to-Face in ADMIN 306

**OFFICE HOURS:** T, Th 4:00 to 5:00 pm. And by appointment on Zoom.

**CLASS FORMAT:** Face to Face Lectures subject to university Covid policy

**CANVAS WEBSITE:** [ACCT 3125 01 22SQ Intermediate Accounting III \(instructure.com\)](https://instructure.com)

The **Discussion Forum** is a great way to connect with me for course related queries.

**EMAIL:** [chipalka@seattleu.edu](mailto:chipalka@seattleu.edu)

Please use email for questions that are private in nature. For course related queries, I would prefer that you use the discussion forum. That way everyone benefits from our discussion. As a general rule I do not respond to e-mails after 9 pm.

**COURSE DESCRIPTION**

The intermediate financial accounting courses are designed to prepare the student for a career in professional accounting. Upon conclusion of the sequence the student should: (1) understand the issues involved in accounting policy choice; (2) understand the process and the conceptual framework according to which accounting standards are set in the United States as well as internationally, and (3) have in-depth knowledge of accounting for transaction, events and adjustment affecting assets, liabilities, shareholders' equity, revenues, expenses, gains and losses. In addition, this course will emphasize CPA exam multiple choice questions and simulations that should increase your performance on the FAR section of the exam.

**RELEVANT UNDERGRADUATE ACCOUNTING PROGRAM OUTCOMES**

- LO1: Recommend a course of action in an external reporting situation using accounting standards to justify your rationale.
- LO4: Assess how business risks relate to risks in internal controls, financial reporting, and/or audit.
- LO5: Weigh the ethical, stakeholder, and stewardship implications of an accounting decision.

**Prerequisite:** ACCT 3120

**TEXTS and MATERIAL**

1. "Intermediate Accounting," 17th edition, by Kieso, Weygant and Warfield: Wiley.

2. Intermediate Accounting III : ACCT 3125

3. **Course URL:** [Intermediate Accounting 3 Undergraduates \(wileyplus.com\)](https://wileyplus.com)

Students can register for this section by entering B93400 in the WileyPLUS Course Finder

The Wiley Plus software should be included with your book if you bought it at the SU bookstore or elsewhere with the Wiley software included. For those of you who do not have the software, you may register/purchase the same at wileyplus.com. Homework assignments (and some quizzes) will be available on this course's Wiley Plus site and you will need to complete them on that site. Go to [www.WileyPLUS.com](https://www.WileyPLUS.com) and enter your course ID. For more information, please read the WileyPLUS flyer available in the Course Administration module section of Canvas.

You have access to CPA review problems from WileyPlus. This is particularly useful for working on multiple-choice questions. You also have access to additional video lectures under Narrated PowerPoints.

3. FASB Accounting Standards Codification (free). I will post access information on Canvas in the "module" section as and when we need it.

## **HOMEWORK**

It is virtually impossible to succeed in this course if you do not complete your homework. I will assign homework problems that will be due before class on a specified date to be considered for the homework grade. **The due date is listed on Wiley Plus.** It is your responsibility to check Wiley Plus to see when assignments are due. All assignments will be automatically submitted whether they are completed or not at the due date and time.

It is critical that you learn how to complete homework problems without any assistance from your book or posted solutions. Typically, this does not happen the first time you attempt a problem but improves with practice.

Homework solutions for assigned problems will be available on the Wiley Plus software after the due date. All homework assignments will be preloaded on the Wiley Plus course website. You will receive full credit for the assigned homework as long as you obtain a score of 80% or above. If you obtain a score that is:

- (a) Between 80% and 100%, you will earn 100% of your HW grade.
- (b) Between 60% and 80%, you will earn 80% of the HW grade for that chapter's assignment.
- (c) Between 50% and 60%, you will earn 60% of the HW grade for that chapter's assignment.
- (d) Less than 50% will earn you a 0%.

I expect you to make a good faith attempt to complete the assignment on your own without copying someone else's work. The latter will result in a score of zero on your homework on the grounds of academic dishonesty.

Also, there are additional problems for each chapter on Wiley Plus including a B set of problems and exercises. I will post B set solutions to Canvas. B set solutions for exercises and problems are similar to exercises and problems in the back of each chapter and are available on your Wiley Plus software.

## **LAPTOP POLICY**

Clearly you will need a device: a laptop, or a notebook, or a tablet or a smartphone. The use of laptops, netbooks, tablets or smart phones in class to take class-notes, view class material or work on in- class projects are allowed and encouraged. However, please **do not** use laptops, tablets, netbooks or smart phones in class for any other non-class related activity (including instant messaging, web-browsing, etc.) unless specifically permitted by the instructor. Please let me know immediately if you do not have a device or you are having internet connectivity problems.

## **LECTURES**

All students are **required** to review the relevant chapter and related reading ( if any) **before** we meet for class. You are required to attend the class session. Intermediate Accounting 3 material is difficult. Besides in-class and office hour opportunities for communication, I will often communicate with you via Canvas announcements and email. **It is your responsibility to check our Canvas website on a regular basis.**

## **DISCUSSION FORUMS**

I will initiate a discussion forum for each topic that we cover in class. This will contain an article you are expected to read. Each article may have a series of questions. Please try and comment on at least two of those questions using a reasonable amount of well-constructed sentences, with appropriate grammar and spellings. You can also refer to (& post) other similar articles that you have seen elsewhere. Or discuss a related issue. I may ask a question or two from these articles or from similar material in the exam.

## **EXAMS AND QUIZZES**

There will be one take-home mid-term exams and an in-class final exam. The final exam may include chapters from the mid-term exams. Exams will test your knowledge and understanding of the chapter material and topics covered in class and homework. Exams may consist of multiple-choice questions, short problems and/or short essays CPA simulations. Both quantitative and conceptual knowledge will be tested. All take home exams will be online. They will be open book with notes and formula sheets permitted. All in-class exams will be closed book.

No make-up exams will be given without prior advance permission from me for valid reasons (medical, family emergency, etc.) only.

### **ANALYTICS GROUP ASSIGNMENT (10% of grade)**

Details of this assignment will be provided later. The final write up is due on the last day of classes in the Spring quarter. This assignment is 10% of your overall grade.

### **EMERGING TECHNOLOGY GROUP ASSIGNMENT (5% of grade)**

Details of this assignment will be provided later. The assignment is about the choice between available alternatives for an accounting policy decision. The final write up is due on the last day of classes in the Spring quarter. This assignment is 5% of your overall grade.

### **CLASS POLICIES**

#### **Class participation:**

Participation in the class/ Zoom session is strongly encouraged as it makes the class interesting, and you get an opportunity to interact with me. It is my job to facilitate your learning and to challenge you to reflect on the concepts learnt. All students are encouraged to participate in the discussion forums on Canvas.

#### **Attendance:**

This class moves very quickly. You are expected to attend the class session/ Zoom session and be prepared for each such session. The material tends to be cumulative which means that if you fall behind it is very difficult to catch up. In case of a planned absence from a class/Zoom session, please notify me.

#### **Class Success:**

To ensure success in this class, please read the chapter prior to the class/ Zoom session. Attempt problems assigned class work problems on your own and then check with the solution manual. Ask me questions if you need help. Then try the homework on WileyPlus.

### **GRADING**

Grades will be based on your performance on the following items:

Midterm Exam 1	35 %
Homework	10 %
Final Exam	40 %
Analytics Assignment	10 %
Emerging Technology Assignment	5 %
Total	<u>100</u> %

The final grade will be assigned according to the following scale:

Grading Table

GRADE	OVERALL SCORE
A	96-100%
A-	90-95
B+	87-89
B	84-86
B-	80-83
C+	77-79
C	74-76
C-	70-73
D	65-69
F	0-64

## **UNIVERSITY POLICIES**

### **Academic Resources**

- Library and Learning Commons (<http://www.seattleu.edu/learningcommons/>)  
(This includes: Learning Assistance Programs, Research [Library] Services, Writing Center, Math Lab)
- Academic Integrity Tutorial (found on Canvas and SU Online)

### **Academic Policies on Registrar website**

(<https://www.seattleu.edu/redhawk-axis/academic-policies/>)

- Academic Integrity Policy
- Academic Grading Grievance Policy
- Professional Conduct Policy (only for those professional programs to which it applies)

### **Notice for students concerning Disabilities**

Seattle University values diverse types of learners and is committed to ensuring that each student is afforded an equal opportunity to participate in learning experiences. Disability Services (DS) works with students with disabilities to provide reasonable accommodations to support their learning experiences. Disabilities include “invisible disabilities,” such as a learning disability, a chronic health problem, or a mental health condition. This could include any long-term effects of COVID, even after recovery (“long-COVID”), if a health care provider determines it is a chronic health problem.

If you have, or suspect you may have, a disability that may interfere with your performance as a student in this course and have not yet been assessed by DS, please contact DS staff at [DS@seattleu.edu](mailto:DS@seattleu.edu) or (206) 296-5740. Disability-based accommodations to course expectations can be made only through this process and must be approved by DS before implemented in a course. I am committed to working with you, so please consider meeting with me to discuss the logistics of implementing any accommodations approved by DS.

### **Notice Regarding Religious Accommodations**

It is the policy of Seattle University to reasonably accommodate students who, due to the observance of religious holidays, expect to be absent or endure a significant hardship during certain days of their academic course or program. Please see, *Policy on Religious Accommodations for Students* (<https://www.seattleu.edu/media/policies/Policy-on-Religious-Accommodations-for-Students---FINAL.PDF>.)”

### **Office of Institutional Equity**

Title IX of the Education Amendments of 1972 (Title IX) prohibits discrimination based on sex in educational programs or activities that receive Federal financial assistance. This prohibition includes sexual misconduct, which encompasses sexual harassment and sexual violence. Seattle U remains committed to providing a safe and equitable learning, living, and working environment. Seattle U offers emergency, medical, and other support resources, as well as assistance with safety and support measures, to community members who have experienced or been impacted by sexual misconduct.

Seattle U requires all faculty and staff to notify the University’s Title IX Coordinator if they become aware of any incident of sexual misconduct experienced by a student.

For more information, please visit <https://www.seattleu.edu/equity/>. If you have any questions or concerns, you may also directly contact the Title IX Coordinator in the Office of Institutional Equity (email: [oie@seattleu.edu](mailto:oie@seattleu.edu); phone: 206.296.2824) University Resources and Policies

## **Health and safety protocols**

### **Safe Start Health Screen**

Each day before coming to campus or class, all of us – students, faculty, and staff – need to complete the [Safe Start Health Check](#) screening and should be prepared to show the screening result upon request. We are expected to stay home if we are unable to pass the health screening. If you live on campus in the residence halls and do not pass the health screening, you should stay in your room. In addition to completing the daily health screening, all of us in the

SU community – students, faculty, and staff – must continuously monitor for symptoms of illness throughout the day and take appropriate steps to isolate from others if we become symptomatic.

**Face coverings**

We will all wear face coverings consistent with SU’s [COVID-19 Face Covering Policy](#) (or as amended).

**Change in Delivery of Instruction**

SU reserves the right to change the delivery of instruction for courses without prior notice due to COVID-19 or other events.

**Class Schedule:**

This schedule is subject to change as we go along.

Your homework will be assigned on WileyPlus. Please check Wiley Plus for due dates.

<b>Date</b>	<b>Chapter</b>	<b>Description</b>
March 29	N/A	Introduction; Syllabus; Overview Overview of Investments and HTM Debt securities review
March 31	17	Investments: Debt Securities
April 5	17	Investments: Equity Securities
April 7	N/A	Mission Day: No morning class
April 12	17	Investments: Other topics
April 14	17A	Derivatives: Introduction, Hedges, Embedded Derivatives, Options and Interest Rate Swaps (Basic Coverage)
April 19	17A	Derivatives: Introduction, Hedges, Embedded Derivatives, Options and Interest Rate Swaps (Basic Coverage)
April 21	19	Income Taxes: Deferred Tax Assets, & Deferred Tax Liabilities
April 26	19	Income Taxes: Different Situations & problems
April 28	19	Income Taxes: Valuation Allowance and NOL
May 3	24A	Financial Statement Analysis: Ratios Assignment & Alteryx
May 5		TAKE HOME EXAM 1: Chapters 17, 19, 17A
May 10	21	Lease Environment, Concept, Classification; Lessee Accounting
May 12	21	Leases: Special Situations & Operating Leases
May 17	21	Leases: Lessor Accounting and Operating Leases
May 19	22	Changes in Accounting Principles and Accounting Estimates
May 24	22	Changes in Accounting Estimates; Accounting Errors
May 26	22	Changes in Accounting Estimates; Accounting Errors/ Statement of Cash Flows
May 31	23	Statement of Cash Flows
June 2	23	Statement of Cash Flows
June 6	<b>21-24</b>	<b>Final Exam from Chapters: 21,22,23, and 24</b>

**Zoom Etiquette:**

1. Keep mike on mute unless you need to ask a question. Please raise your hand in case you have a question
2. Your video feed must be on unless you have got specific permission from me. You can always use the blur option or the background option in case you want to hide your background. That, by itself, is not a sufficient reason to keep your video off.
3. Dress code: Please dress properly and appropriately
4. Please pay attention to class – do not get distracted with a side conversation, texting, web-browsing, etc.