

Albers School of Business and Economics

FINC 5050 Corporate Financial Management

Winter Quarter 2021

Thursday, 6:00pm to 8:40pm, Zoom

Professor: Brittany Eband
Office: Virtual
Email: bepand@seattleu.edu
Office Hours: By appointment via Zoom or email
Course website: Canvas

The Course:

This course presents principles and tools for the financial management of a company. It builds upon the tools from ACCT 5030 and FINC 5000 and develops a foundation for analyzing a firm's financial decisions. Through case studies and problems you will have the opportunity to practice financial decision-making in real world situations.

Learning Objectives:

1. Develop principles of financial analysis.
2. Develop principles of financial planning to manage growth and financing.
3. Learn tools to evaluate corporate investment decisions including cost of capital.
4. Learn to value businesses.

Required Text:

- Higgins, *Analysis for Financial Management, 12e*
 - You have the option to purchase or rent your preferred format (print or eBook) from wherever you find the best price – Bookstore, Amazon, or directly from the publisher here: <https://www.mheducation.com/highered/product/analysis-financial-management-higgins/M9781259918964.html>
- Harvard cases found here: <https://hbsp.harvard.edu/import/789004>

Attendance/Class Format:

Given the unique circumstances of this course, attendance will not be required, but is strongly encouraged. Each class we will review the slides for the chapter(s), go over practice problems, and review cases solutions (as necessary). This will be the best time to ask questions. The lectures will be recorded and posted on Canvas.

Assignments:

There will be 4 assignments that will include practice problems from the textbook. These will be a mix of written answers, excel problems, and various calculations. These need to be done individually. Partial credit may be given when work is shown.

Case Assignments:

Students will be responsible for preparing for each case such that you could present to the class if called upon. I will post an assignment on Canvas for each case and you will be required to answer certain questions and/or complete a financial analysis relative to the case. During class I will call on students to present their findings/conclusions or to comment on various aspects of the case. Group work for the case assignments is strongly encouraged but not required. Students who choose to work in groups should hand in one assignment with all group members' names. The maximum group size is four students. The grading rubric can be found at the end of this document.

Exams:

The mid-term and final exams will be timed exams on Canvas. Each will be comprehensive of the course up to that point. You will need a financial calculator for these and I ask that you upload photos/excel files of your work. There is no make-up exam except per documented hardship as prescribed by University policy.

Daily Class Calendar:

This calendar provides a planned outline of the course topics and events. Deviations may be necessary and will be announced in class and on the course website. It is your responsibility to be informed of these changes

Week	Topic Covered	Textbook Chapter	Assignment/Cases/Exam	Due Date
1 – 1/7	Statements & Performance	1,2	Assignment #1	1/13
2 – 1/14	Forecasting	3	Financial Detective	1/20
3 – 1/21	Managing Growth	4	Horniman Horticulture	1/27
4 – 1/28	Managing Growth/Review	4	Assignment #2	2/3
5 – 2/4	Midterm	-	Midterm Exam	2/4
6 – 2/11	Financing Decision	6	Jones Electrical	2/17
7 – 2/18	DCF Techniques	7	M&M Pizza	2/24
8 – 2/25	Risk Analysis	8	Assignment #3	3/3
9 – 3/4	Business Valuation	9	Assignment #4	3/10
10 – 3/11	Sneaker 2013 Case/Review	-	Sneaker 2013	3/17
11 – 3/18	-	-	Final Exam	3/18

Grading Scheme:

Assignment Type	Percentage
Assignments (4)	20%
Cases (4 + mini)	45%
Midterm Exam	15%
Final Exam	20%

Grading Scale:

Letter Grade	Percentage
A	94-100
A-	90-93
B+	87-89
B	83-86
B-	80-82
C+	77-79
C	73-76
C-	70-72
D+	67-69
D	63-66
D-	60-62
F	<59

Academic Resources:

- Library and Learning Commons (<http://www.seattleu.edu/learningcommons/>)
(This includes: Learning Assistance Programs, Research [Library] Services, Writing Center, Math Lab)
- Academic Integrity Tutorial (found on Canvas and SU Online)

Academic Policies on Registrar website:

(<https://www.seattleu.edu/redhawk-service-center/academic-policies/>)

- Academic Integrity Policy
- Academic Grading Grievance Policy
- Professional Conduct Policy (only for those professional programs to which it applies)

Notice for students concerning Disabilities:

If you have, or think you may have, a disability (including an 'invisible disability' such as a learning disability, a chronic health problem, or a mental health condition) that interferes with

your performance as a student in this class, you are encouraged to arrange support services and/or accommodations through Disabilities Services staff located in **Loyola 100, (206) 296-5740**. Disability-based adjustments to course expectations can be arranged only through this process.

Office of Institutional Equity:

Title IX of the Education Amendments of 1972 (Title IX) prohibits discrimination based on sex in educational programs or activities that receive Federal financial assistance. This prohibition includes sexual misconduct, which encompasses sexual harassment and sexual violence. Seattle U remains committed to providing a safe and equitable learning, living, and working environment. Seattle U offers emergency, medical, and other support resources, as well as assistance with safety and support measures, to community members who have experienced or been impacted by sexual misconduct.

Seattle U requires all faculty and staff to notify the University's Title IX Coordinator if they become aware of any incident of sexual misconduct experienced by a student.

For more information, please visit <https://www.seattleu.edu/equity/>. If you have any questions or concerns, you may also directly contact the Title IX Coordinator in the Office of Institutional Equity (**email:** oe@seattleu.edu; **phone:** 206.296.2824) University Resources and Policies).

Grading Criteria for Assigned Cases:

Each case will be graded based on the write up and the presentation of the quantitative analysis. The following criteria will be used for grading the write up and the presentation of the quantitative analysis:

Write Up

90% or more

- Easy to read and targeted to the appropriate audience
- **Purpose of the analysis is clearly stated in the introduction**
- Almost all sentences are well structured
- All paragraphs are well structured
- Methods used and key assumptions are stated clearly
- **All relevant results are reported clearly and the implication is stated**
- **A concluding paragraph that clearly summarizes the results and the implication(s) of the analysis**

80% to 89%

- Mostly easy to read with some rough spots and an attempt was made to target the report to the appropriate audience
- Some reference to the purpose of write-up is stated in the beginning
- Most sentences are well structured
- Most paragraphs are well structured
- Some reference to methods and key assumptions used
- Most relevant results are reported in a reasonable fashion and occasionally the implication of the results is presented
- A concluding paragraph mentioning the results and implication(s) of the analysis

70% to 79%

- Difficult to read
- No reference to the purpose of write-up is stated in the beginning
- Many sentences are poorly structured
- Many paragraphs are poorly structured
- Brief to no mention of methods and key assumptions used
- Majority of relevant results are not reported or are not reported clearly and limited implications are provided
- No concluding paragraph exists or one that does not mention the results nor the implication(s) of the analysis

Presentation of Quantitative Analysis

90% or more

- Exhibits have informative titles that suggest the contents of the exhibit
- Assumptions used are clearly presented
- It is easy for the reader to understand the structure of the exhibits
- All equations and sources are provided
- All relevant results are clearly presented
- The relevant financial tools or techniques are applied correctly and completely
- Exhibits are well formatted and look professional

80% to 89%

- Exhibits have titles
- Most assumptions used are presented
- It is not easy for the reader to understand the structure of the exhibits
- Most equations and sources are provided
- Most relevant results are presented in a reasonable fashion
- The relevant financial tools or techniques are mostly applied correctly
- Exhibits are reasonably formatted and look somewhat professional

70% to 79%

- Exhibits do not have titles
- No assumptions are provided
- It is difficult for the reader to understand the structure of the exhibits
- Few or no equations and sources are provided
- Some relevant results are not reported or results are reported in an unclear manner
- There was a good attempt to apply the relevant tools or techniques correctly
- Exhibits are poorly formatted and do not look professional