

FINANCIAL MARKETS & ECONOMIC DEVELOPMENT

ECON 3780-01 – Winter 2021 Synchronous Online

INSTRUCTOR: Dr. Meenakshi Rishi (go through my Canvas intro)
OFFICE HOURS: **Book an individual appointment -[Here](#)**
EMAIL: rishim@seattleu.edu

COLLEGE MISSION STATEMENT

Inspired by the Jesuit traditions of academic excellence, education for justice, and service to others, we are committed to providing an integrated business education for ethical and socially responsible leadership

COURSE DESCRIPTION:

The course focuses on the nature, function, and regulation of financial markets in the LDCs. The course will cover topics such as - Financial repression and liberalization and their effects; financial instability; connections between monetary policy, fiscal policy, and inflation; microfinance; exchange rate regimes; central banking in the LDCs; Debt crises, and financial globalization.

COURSE OBJECTIVES

The goal of the course is to introduce students to the variety of issues and problems surrounding financial markets in less developed countries, including the role of financial markets in economic growth, government regulation and repression of financial markets.

REQUIRED TEXTS COURSE OBJECTIVES:

- Poor Economics: A Radical Rethinking of the Way to Fight Global Poverty. Abhijit V. Banerjee and Esther Duflo (Public Affairs- ISBN-13 978-1-61039-093-4) (chapters 6,7,8)
- Articles posted on CANVAS
- Suggested: Macroeconomics in Emerging markets, Peter Montiel, 2nd Edition. Cambridge University Press (chapters 20-29)

PREREQUISITES:

ECON 2130-Principles of Macroeconomics & ECON 2110- Principles of Microeconomics. **Please note that the course is writing-intensive.**

TENTATIVE COURSE OUTLINE:

This schedule is subject to change depending on the availability of time for each topic. New and relevant readings will be added on CANVAS from time to time.

| Week # | Topic | Read/Watch Before Class | Turn In /Think about Before Class | During Class (Tuesday) | During Class (Thursday) |
|---------------------|---|---|---|---|---------------------------------|
| Week 1 ending 1/7 | Introduction & Financial Markets and Economic Development | Canvas Video on Syllabus PowerPoints ¹ Canvas Article(s) | 1.Introduce yourself 2. Guided Questions | Overview Lecture Clarify Muddy Points | Breakout Discussions |
| Week 2 ending 1/14 | Finance, Welfare and Growth | Powerpoints Canvas Article(s) | Response to Guided Questions | Overview Lecture Clarify Muddy Points | Breakout Discussions |
| Week 3 ending 1/21 | Financial Repression | PowerPoints Canvas Article(s) | Response to Guided Questions | Overview Lecture Clarify Muddy Points | Breakout Discussions |
| Week 4 ending 1/28 | Financial Liberalization | PowerPoints Canvas Article(s) | Response to Guided Questions | Overview Lecture Clarify Muddy Points | Breakout Discussion |
| 1/30 | MIDTERM | Will be dropped on Saturday 1/30 | Due 1/30 at 11:59pm | | |
| Week 5 ending 2/4 | Open Economy Macroeconomics | PowerPoints Part 1 RER Canvas Article(s) | Response to Guided Questions | Overview Lecture Clarify Muddy Points | Breakout Discussion |
| Week 6 ending 2/11 | BOP and Sequencing | PowerPoints on BOP Canvas Article(s) | Responses to Guided questions | Overview Lecture Clarify Muddy Points | Breakout Discussions |
| Week 7 ending 2/18 | Lending to the Poor | PowerPoints on Micro focus Economics of Lending to poor Canvas Article(s) | Responses to Guided questions | Overview Lecture Clarify Muddy Points | Breakout Discussions |
| Week 8 ending 2/25 | Financial Inclusion and Innovations | PowerPoints on micro savings and microinsurance Canvas Article(s) | Responses to Guided questions | Overview Lecture. Clarify Muddy Points | Breakout Discussion on Articles |
| Week 9 ending 3/4 | Innovations continued | PowerPoints on micro savings and microinsurance Canvas Article(s) | Responses to Guided questions | Overview Lecture. Clarify Muddy Points | Breakout Discussion on Articles |
| 3/7 | SHORT PAPER | | Short paper due on 3/7 | | |
| Week 10 ending 3/11 | Finance and Climate Change and course Wrap up | PowerPoints Canvas Article(s) | Responses to Guided questions | Overview Lecture. Wrapping up the course Clarify Muddy Points | Breakout Discussion on Articles |
| 3/17 | FINAL EXAMINATION | Final Examination posted on 03/17 | Due 03/17 at 11:59 pm | | |

¹ Keep in mind that PowerPoints are not a substitute for attendance in class.

Performance evaluation is based on:

One Midterm and a Non-Comprehensive Final Test

- Do note that you only have only two hours to submit as you can take the test **one time** during a 24-hour window.
- Submission of a **short paper** on Financial Inclusion
- Responses to assigned readings and Guided Questions
- Break Out Room Weekly Participation
- There is 5% penalty for Late Work. Submissions that are a week late will not be graded.
- **No make-up examinations will be offered without approval of the instructor prior to the scheduled examination date.** I do not accept last minute voice mails/ e-mail excuses **on the day** of the assessment.

GRADING

| Assessment Type | Points |
|---|------------|
| Midterm | 40 |
| Final (non-comprehensive) | 40 |
| Response to Guided Questions (Averaged) | 5 |
| In class Break Out Room Article Discussion Contributions (Averaged) | 5 |
| Short Paper | 10 |
| TOTAL | 100 |

Grade Scale:

| Percentage | Grade |
|------------|-------|
| 95-100 | A |
| 90-94 | A- |
| 85-89 | B+ |
| 80-84 | B |
| 75-79 | B- |
| 70-74 | C+ |
| 60-64 | C- |
| 50-59 | D |
| 0-49 | F |

Academic Resources:

Library and Learning Commons (<http://www.seattleu.edu/learningcommons/>) (This includes: Learning Assistance Programs, Research [Library] Services, Writing Center, Math Lab)

Academic Policies on Registrar website

(<https://www.seattleu.edu/redhawk-axis/academic-policies/>)

- Academic Integrity Policy
- Academic Grading Grievance Policy
- Professional Conduct Policy (only for those professional programs to which it applies)

Notice for students concerning Disabilities

If you have, or think you may have, a disability (including an ‘invisible disability’ such as a learning disability, a chronic health problem, or a mental health condition) that interferes with your performance as a student in this class, you are encouraged to arrange support services and/or accommodations through Disabilities Services staff located in

Loyola 100, (206) 296-5740. Disability-based adjustments to course expectations can be arranged only through this process.

Notice Regarding Religious Accommodations:

It is the policy of Seattle University to reasonably accommodate students who, due to the observance of religious holidays, expect to be absent or endure a significant hardship during certain days of their academic course or program. Please see, Policy on Religious Accommodations for Students (<https://www.seattleu.edu/media/policies/Policy-on-Religious-Accommodations-for-Students---FINAL.PDF>).”

Office of Institutional Equity:

Title IX of the Education Amendments of 1972 (Title IX) prohibits discrimination based on sex in educational programs or activities that receive Federal financial assistance. This prohibition includes sexual misconduct, which encompasses sexual harassment and sexual violence. Seattle U remains committed to providing a safe and equitable learning, living, and working environment. Seattle U offers emergency, medical, and other support resources, as well as assistance with safety and support measures, to community members who have experienced or been impacted by sexual misconduct. Seattle U requires all faculty and staff to notify the University’s Title IX Coordinator if they become aware of any incident of sexual misconduct experienced by a student. For more information, please visit <https://www.seattleu.edu/equity/>. If you have any questions or concerns, you may also directly contact the Title IX Coordinator in the Office of Institutional Equity (email: oi@seattleu.edu; phone: 206.296.2824) University Resources and Policies.