

ECON-2130-02 Principles of Econ-Macro

Basic Information

Instructor: Erin Vernon, PhD

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Office Hours: Zoom by appointment (**don't hesitate to email me and ask for a virtual Zoom or phone meeting**)

Text: *Macroeconomics, 4th Edition*, by Paul Krugman and Robin Wells

Note: Online and/or older versions of this text are perfectly fine to use for this course

Course Description & Objectives

In one sentence, the goal for the students in this course is “to develop a baseline understanding of economics and how it can be applied to real world situations.” To achieve this we will focus on the below objectives:

- Learn economic methodologies that can be used to understand and explain societal issues.
- Use concepts of supply and demand to explain price and other market related fluctuations.
- Develop an understanding of the causes and impacts of both unemployment and inflation.
- Understand the fundamental theories associated with long run economic growth.
- Develop a basic understanding of short run economic fluctuations.
- Understand government's role in fiscal policy.
- Apply all of the above objectives to today's current economic situation.

Course Logistics

- Your course lectures will be asynchronous meaning that, at any time during the week, you can access the lectures for the week.
- Your (almost) weekly concept quizzes will be synchronous within one 24 hour period. What this means is that you will have a single twenty to thirty minute window on a Friday to take each quiz.
- Your weekly discussion/problem work posts will be all due Sunday night of the week by 11:59 pm.
- In general, all material will be synchronous on a weekly basis meaning you cannot move ahead to the next week ahead of time.
- Feel free at any time to email me questions you may be having about the course content or setup. I am more than happy to meet up via Zoom as well. Just email me with a couple of times you are free and I will be sure to find a time to meet.
- Each week's module will have a “To do list” page. If you complete that checklist, you know you are good to go for the week. I also have an intro video for each week that discusses the activities of the week. Be sure to watch that before emailing me questions about the week as I try my best to address any points of confusion there.

Grading

Discussions/Practice Problems (3 points weekly): 30 pts

Concept Quizzes (6-7 points almost weekly): 50pts

Country Analysis (one time paper): 20 pts

Discussions/Practice Problems:

There will be a requirement to post answers to weekly discussions and/or answer practice problems. For discussion etiquette, please see the document titled, "Student Discussion Guide" located in the course's General Information Module. In general I grade these posts less on accuracy and more on effort. That said, I will **grade down for consistently and/or clearly low quality work and/or any inappropriate posts** (such as being disrespectful, inappropriate, etc). I will provide detailed instructions each week in terms of what specifically needs to be done for full credit.

Concept Quizzes:

The relatively more difficult concept quizzes will be given once a week. I will be posting multiple example problems; and if you do those, you should be fine for the quizzes.

These are obviously open note but given you only have one relatively short time period to submit the quiz, I highly suggest preparing for them ahead of time as the minutes go by quickly if you are trying to learn on the fly. You can take your quiz one time during a 24 hour window each week.

Country Analysis:

Near the end of the quarter, you will have a paper due which specifically analyzes the macroeconomics of a country of your choosing (any country other than the US). About half way through the quarter I will post this assignment and discuss the requirements in detail.

Grading Scale (percentage based)

A	100–94 [Superior]
A–	93.99–90
B+	89.99–87
B	86.99–83 [Good]
B–	82.99–80
C+	79.99–77
C	76.99–73 [Adequate]
C–	72.99–70
D+	69.99–67
D	66.99–63 [Poor]
D–	62.99–60
F	59.99 or less [Failing]

Academic Resources

- Library and Learning Commons (<http://www.seattleu.edu/learningcommons/>) (This includes: Learning Assistance Programs, Research [Library] Services, Writing Center, Math Lab)

- Academic Integrity Tutorial (found on Canvas and SU Online)
- Academic Policies on Registrar website (<https://www.seattleu.edu/redhawk-axis/academic-policies/>)
- Academic Integrity Policy
- Academic Grading Grievance Policy
- Professional Conduct Policy (only for those professional programs to which it applies)

Notice for students concerning Disabilities

If you have, or think you may have, a disability (including an ‘invisible disability’ such as a learning disability, a chronic health problem, or a mental health condition) that interferes with your performance as a student in this class, you are encouraged to arrange support services and/or accommodations through Disabilities Services staff, (206) 296-5740. Disability-based adjustments to course expectations can be arranged only through this process.

Notice Regarding Religious Accommodations

It is the policy of Seattle University to reasonably accommodate students who, due to the observance of religious holidays, expect to be absent or endure a significant hardship during certain days of their academic course or program. Please see, Policy on Religious Accommodations for Students (<https://www.seattleu.edu/media/policies/Policy-on-Religious-Accommodations-for-Students---FINAL.PDF>).”

Office of Institutional Equity

Title IX of the Education Amendments of 1972 (Title IX) prohibits discrimination based on sex in educational programs or activities that receive Federal financial assistance. This prohibition includes sexual misconduct, which encompasses sexual harassment and sexual violence. Seattle U remains committed to providing a safe and equitable learning, living, and working environment. Seattle U offers emergency, medical, and other support resources, as well as assistance with safety and support measures, to community members who have experienced or been impacted by sexual misconduct.

Seattle U requires all faculty and staff to notify the University’s Title IX Coordinator if they become aware of any incident of sexual misconduct experienced by a student.

For more information, please visit <https://www.seattleu.edu/equity/>. If you have any questions or concerns, you may also directly contact the Title IX Coordinator in the Office of Institutional Equity (email: oie@seattleu.edu; phone: 206.296.2824) University Resources and Policies

University Mission

Seattle University is dedicated to educating the whole person, to professional formation, to empowering leaders for a just and humane world.

Tentative Class Schedule as of 01/03/2021

Please note that the weekly topics and related reading material are subject to change as the class progresses.

Week	Dates	Topics	Materials Due	Related Reading
Week 1	Tues Jan 5- Sun Jan 10	Intro to Economics & Supply/Demand Model p1	>Discussion Posts/Probs	Ch 1 & Ch 2 (pp 40-43 only), Ch 3
Week 2	Mon Jan 11 – Sun Jan 17	Supply/Demand p2 & Tracking the Macroeconomy p1	>Discussion Posts/Probs >Concept Quiz 1	Ch 3 & Ch 7
Week 3	Mon Jan 18 – Sun Jan 24	Tracking...p2, Macro Big Pic & Unemployment/Inflation	>Discussion Posts/Probs >Concept Quiz 2	Ch 6, Ch 7 & Ch 8
Week 4	Mon Jan 25 – Sun Jan 31	U&I p2, Long Run Growth	>Discussion Posts/Probs >Concept Quiz 3	Ch 8 & Ch 9
Week 5	Mon Feb 1 – Sun Feb 7	Savings, Investment, the Financial System & Income/Expenditure	>Discussion Posts/Probs >Concept Quiz 4	Ch 10 & Ch 11
Week 6	Mon Feb 8– Sun Feb 14	AD/AS Model & Fiscal Policy	>Discussion Posts/Probs >Concept Quiz 5	Ch 12 & Ch 13
Week 7	Mon Feb 15 – Sun Feb 21	Money	>Discussion Posts/Probs >Concept Quiz 6	Ch 14
Week 8	Mon Feb 22 – Sun Feb 28	Monetary Policy	>Discussion Posts/Probs >Concept Quiz 7	Ch 15
Week 9	Mon Mar 1 – Sun Mar 7	The Open Economy	>Discussion Posts/Probs >Concept Quiz 8	Ch 19
Week 10	Mon Mar 8-Sun Mar 14	Financial Crisis & Events/Ideas	>Discussion Posts/Probs >Country Analysis Due	Ch 17 & Ch 18