



COURSE SYLLABUS
BRMB-5225-01: FINANCIAL MANAGEMENT
Winter Quarter 2021
Tuesday 9:30 AM – 11:30 AM

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(please indicate the course number in the subject line)
COURSE WEBSITE: <https://seattleu.instructure.com/>
ZOOM INFO: MEETING ID: **979 5996 7432**
MEETING PASSCODE: **BRMB5225**
OFFICE HOURS: after class and by appointment

Course description

This course is the study of the theory and techniques related to financial decision making within firms. Topics include time value of money, valuation, capital budgeting, market efficiency, risk/return tradeoff, portfolio theory, CAPM model, capital structure, dividend policy, and financial institutions.

Objectives

At the end of the course, students should be able to:

- ✓ Understand and be able to interpret financial statements
- ✓ Understand the methods and uses of the time value of money
- ✓ Understand bond and stock valuation techniques
- ✓ Understand the relationship between risk and return
- ✓ Understand the cost of capital estimation
- ✓ Know the techniques and applications of capital budgeting

Prerequisites

Quantitative skills at the level of intermediate algebra;
Regular access to the course website.

Required and recommended reading

Finance Textbook: Parrino, R., T. Bates, S. L. Gillan, and D. S. Kidwell, Fundamentals of Corporate Finance (4th edition), WileyPLUS. **Important!** You will need to get access to the textbook materials on WileyPLUS. To register for WileyPLUS, go to the course site on Canvas and click on any WileyPLUS link there.

- New students should click "Create New User Profile" to sign-up and receive a confirmation email with an activation code to complete the one-time registration process for WileyPLUS access.
- Students who already have a WileyPLUS account can simply log in under "Existing User Profile" – this is a one-time process.
- WileyPLUS technical support: 800-762-2974.

MS Excel software/Calculator

It is essential that you have access to MS Excel on your computer OR a financial calculator to use in class. Bring them to each class. Many textbook problems require complex arithmetic operations, and a spreadsheet or financial calculator are necessary to solve these problems efficiently. If you plan to purchase a financial calculator, I recommend that you use the **Texas Instruments BA II Plus** calculator in this course. There is also an app for this calculator available on the App Store.

Course website

The course website plays a critical role in this course. It includes, among other things, the most recent version of the course calendar, assignments and your up-to-date grades visible only to you. Check the announcement page often—important notices and updates from the course will appear there. You can access the course website through CANVAS at:

<https://seattleu.instructure.com/>

Attendance and class participation

You will find that regular attendance and class participation are essential for your success in this course. I expect you to be fully aware of the issues discussed in class. Note that the coverage during lectures will not be limited to the textbook. It is also important that you keep your camera on during class in order to be fully engaged in the classroom discussion.

News minute presentation

You will present relevant financial news or describe a concept or recent development in the area of corporate finance. Your presentation should not exceed 5 minutes. If you fail to make your presentation as scheduled, a score of zero will be assigned for that portion of your grade.

Homework assignments

Homework assignments are listed in the course calendar. You will access and complete them on Canvas. Late submission will be accepted with a 10%/day grade reduction. A missed assignment will be graded as zero.

Group assignment

The group assignment will be posted on Canvas. You will work on this assignment in teams of three. You will need to sign up for a group on Canvas (by going to People in the left navigation menu).

<u>Grade weights</u>	<u>Percent</u>
Attendance and class participation	15%
News minute presentation	15%
Homework assignments (5 points each)	40%
<u>Group assignment</u>	<u>30%</u>
Total	100%

The course letter grade will be assigned according to the following schedule:

95 – 100	A	77 – 79.99	C+
90 – 94.99	A-	74 – 76.99	C
87 – 89.99	B+	67 – 73.99	C-
84 – 86.99	B	60 – 66.99	D
80 – 83.99	B-	below 59.99	F

Academic honesty and integrity

Seattle University is committed to the principle that academic honesty and integrity are important values in the educational process. Academic dishonesty in any form (e.g., copying during exams, using stored formulas in programmable calculators, using formula sheets or other notes that are not permitted during exams, engaging in unauthorized collaborating on and/or copying course assignments) is a serious offense against the academic community. Acts of academic dishonesty will be addressed according to the Seattle University Academic Integrity Policy. The policy can be found at the following address: <https://www.seattleu.edu/registrar/academics/performance/>

You can familiarize yourself with the principles and expectations of academic integrity by taking an Academic Integrity Tutorial, which can be found at <https://www.seattleu.edu/academicintegrity/> If you are not sure whether a particular action is acceptable according to the Academic Honesty Policy, you should check with your instructor before engaging in it.

Academic resources

- Library and Learning Commons (<http://www.seattleu.edu/learningcommons/>)
(This includes: Learning Assistance Programs, Research [Library] Services, Writing Center, Math Lab)
- Academic Integrity Tutorial (found on Canvas and SU Online)

Academic policies on Registrar website (<https://www.seattleu.edu/redhawk-axis/academic-policies/>)

- Academic Integrity Policy
- Academic Grading Grievance Policy
- Professional Conduct Policy (only for those professional programs to which it applies)

Notice for students concerning disabilities

If you have, or think you may have, a disability (including an 'invisible disability' such as a learning disability, a chronic health problem, or a mental health condition) that interferes with your performance as a student in this class, you are encouraged to arrange support services and/or accommodations through Disabilities Services staff located in Loyola 100, (206) 296-5740. Disability-based adjustments to course expectations can be arranged only through this process.

Office of institutional equity

Title IX of the Education Amendments of 1972 (Title IX) prohibits discrimination based on sex in educational programs or activities that receive Federal financial assistance. This prohibition includes sexual misconduct, which encompasses sexual harassment and sexual violence. Seattle U remains committed to providing a safe and equitable learning, living, and working environment. Seattle U offers emergency, medical, and other support resources, as well as assistance with safety and support measures, to community members who have experienced or been impacted by sexual misconduct.

Seattle U requires all faculty and staff to notify the University's Title IX Coordinator if they become aware of any incident of sexual misconduct experienced by a student.

For more information, please visit <https://www.seattleu.edu/equity/>. If you have any questions or concerns, you may also directly contact the Title IX Coordinator in the Office of Institutional Equity (email: oi@seattleu.edu; phone: 206.296.2824) University Resources and Policies

General responsibility

You are responsible for knowledge of any administrative announcements, such as schedule changes, that are made at any time during scheduled class periods regardless of whether you are in attendance. If you are absent, ask a classmate to keep you informed. I will also assume that you are aware of all updates posted by me on the course website's announcement page.

Finally, I expect you to be considerate and respectful in class to your fellow students and your instructor.

Daily Class Calendar - as of 01/04/2021

NOTE: This calendar provides a planned outline of the course topics and events. Deviations may be necessary. If so, they will be announced in class and on the website. It is your responsibility to be informed of these changes.

Bring the assignment(s) with you ready to be collected at the beginning of class on the date specified. If you cannot make it to that class session, but want to receive full credit for the collected assignment, you are expected to email it to me *before* the beginning of the class.

	DATE	TOPIC	DELIVERABLES
1	Jan-5	Introduction to Financial Management	Parrino Ch 1
2	Jan-12	Financial Statements	Parrino Ch 3; Ch 1 Homework
3	Jan-19	Financial Statement Analysis	Parrino Ch 4; Ch 3 Homework
4	Jan-26	Financial Statement Analysis, cont'd	Parrino Ch 4
5	Feb-2	The Time Value of Money	Parrino Ch 5; Ch 4 Homework
6	Feb-9	Discounted Cash Flows and Valuation	Parrino Ch 6; Ch 5 Homework
7	Feb-16	Bond Valuation	Parrino Ch 8; Ch 6 Homework
8	Feb-23	Stock Valuation	Parrino Ch 9; Ch 8 Homework
9	Mar-2	Capital Budgeting	Parrino Ch 10; Ch 9 Homework
10	Mar-9	Capital Budgeting, cont'd	Parrino Ch 10; Ch 10 Homework – due March 16 Group Assignment – due March 16