

RSKA 5320 Risk Advisory and Assurance II

Winter 2020

PROFESSOR: Sarah Bee
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OFFICE HOURS: By Appointment

CLASS TIME: Tuesday, 6:00-8:40 PM
CLASS ROOM: Pigott 201
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Text Required:

Internal Auditing Assurance and Consulting Services, 4th Edition, Anderson, et. al. IIA Research Foundation, 2013.

Suggested

CIA Exam Review Manuals (Gleim) (Obtain from professor-free with proof of exam registration)

Prerequisites:

Internal Audit 1

Learning objectives:

Be able to apply risk management models to the organizations risk management processes.

Be able to plan and perform an assurance engagement

Determine engagement objectives and scope

Evaluate business processes and create process documentation

Perform a process-level risk assessment

Evaluate internal control design adequacy

Evaluate internal control operational effectiveness

Identify and evaluate key business processes for risk and controls

Be able to prepare audit work papers

Be able to communicate assurance engagement outcomes and perform follow-up procedures

Course Description

The Internal Audit program is primarily designed for individuals who want to develop the attributes that are required in the profession. The primary attributes are integrity, positive attitude, work ethic, teamwork, and interpersonal skills. The course format will include discussions on internal audit topics as well as an internal audit project. The students will perform an actual internal audit spanning the process from the planning stages to the closing meeting.

Recommended Professional Activities:

- ◆ Join the Institute of Internal Auditors (reimbursed by Seattle U)
- ◆ Attend three meetings per year of the IIA Puget Sound Chapter (***note – you are required to attend one meeting of Internal Audit Student Club or Puget Sound IIA for this class***)
- ◆ Join the IIA Student Chapter
- ◆ Take the CIA Exam

Grading Scale: (Objective Scores)

A	90%
B	80%
C	70%
D	60%
F	Below 60%

Exam – the Final Exam will be either one part of the CIA exam (**any part**) or an Internal Audit final. Passing the CIA exam part is worth 100 points. If you do not pass exam, your score will be the % score you achieved on the exam as noted on the unofficial results paper you will receive after taking the exam.

Projects

The class will perform internal audit services for Seattle University’s departments. The services will include process documentation, risk assessment, internal controls evaluation and controls testing. The audit write-ups will be evaluated by Seattle University personnel as well as your professor.

Attendance at Professional meeting- attend either an SU Internal Audit Student club meeting or a Puget Sound IIA meeting. Answer questions about the event (Found under professional event assignment on Canvas)

Class scores

Final (CIA exam – one part or Internal Audit Final)	100
Seattle U Internal Audit	275
IDEA Project	20
Participation (graded by both your colleagues and your professor)	20
Attendance at professional meeting	<u>20</u>
Total points	435

Academic ethics

Seattle University is committed to the principle that academic honesty and integrity are important values in the educational process. Academic dishonesty in any form is a serious offense against the academic community. Acts of academic dishonesty will be addressed according to the Seattle University Academic Honesty Policy. The policy can be found at the address below: http://www.seattleu.edu/regis/Policies/Policy_2004-01.htm If you are not sure whether a particular action is acceptable according to the Academic Honesty Policy, you should check with your instructor before engaging in it.

Academic Resources

- Library and Learning Commons (<http://www.seattleu.edu/learningcommons/>)
(This includes: Learning Assistance Programs, Research [Library] Services, Writing Center, Math Lab)
- Academic Integrity Tutorial (found on Canvas and SU Online)

Academic Policies on Registrar website (<https://www.seattleu.edu/redhawk-axis/academic-policies/>)

- Academic Integrity Policy
- Academic Grading Grievance Policy
- Professional Conduct Policy (only for those professional programs to which it applies)

Notice for students concerning Disabilities

If you have, or think you may have, a disability (including an ‘invisible disability’ such as a learning disability, a chronic health problem, or a mental health condition) that interferes with your performance as a student in this class, you are encouraged to arrange support services and/or accommodations through Disabilities Services staff located in Loyola 100, (206) 296-5740. Disability-based adjustments to course expectations can be arranged only through this process.

Notice Regarding Religious Accommodations

It is the policy of Seattle University to reasonably accommodate students who, due to the observance of religious holidays, expect to be absent or endure a significant hardship during certain days of their academic course or program. Please see, *Policy on Religious Accommodations for Students* (<https://www.seattleu.edu/media/policies/Policy-on-Religious-Accommodations-for-Students---FINAL.PDF>).

Office of Institutional Equity

Title IX of the Education Amendments of 1972 (Title IX) prohibits discrimination based on sex in educational programs or activities that receive Federal financial assistance. This prohibition includes sexual misconduct, which encompasses sexual harassment and sexual violence. Seattle U remains committed to providing a safe and equitable learning, living, and working environment. Seattle U offers emergency, medical, and other support resources, as well as assistance with safety and support measures, to community members who have experienced or been impacted by sexual misconduct.

Seattle U requires all faculty and staff to notify the University's Title IX Coordinator if they become aware of any incident of sexual misconduct experienced by a student.

For more information, please visit <https://www.seattleu.edu/equity/>. If you have any questions or concerns, you may also directly contact the Title IX Coordinator in the Office of Institutional Equity (email: oi@seattleu.edu; phone: 206.296.2824) University Resources and Policies

See separate Schedule file specific course content.