ECON 3130(02): GLOBAL AND DOMESTIC MACROECONOMICS

CONTACT INFORMATION
Professor: Adeliada Mehmetaj
Email: amehmetaj@seattleu.edu
Office Hours: Pigott 529, F, 11:00 am – 12:30 pm or by appointment.
To make an appointment, please email me one day in advance.

CLASS MEETINGS
MWF, 12:30 pm – 01:55 pm, ADMN 221

COURSE WEBSITE
Announcements, lecture notes, assignments, etc. will be posted on Canvas at
seattleu.instructure.com/courses. Canvas works best with Chrome and Firefox browsers, but has
compatibility issues with Safari.

TEXTBOOK
Gregory N. Mankiw, Macroeconomics, 9th edition. Older editions, 5th through 8th, are
acceptable.

COURSE DESCRIPTION
Macroeconomics studies aggregate economic activity, which affects decisions of households,
businesses, and policymakers. This course analyzes domestic and international economic events
through the lens of macroeconomic theory. Special attention is paid to the differences between
short-run and long-run analyses. The course objective is to create informed decision makers who
are able to use analytical tools to understand the current macroeconomic developments and
foresee their implications for private and public sectors. The course features include economic
modeling, analysis of data, and critical evaluation of policy. It serves as an intermediate
macroeconomics course for economics majors and minors.

The course consists of four modules:

1. Language
   a. Review of general ideas applicable to macroeconomic analysis.
   b. Review of macroeconomic definitions and data that serve as building blocks for
      macroeconomic models.

2. Short Run: Business Cycles
   a. Study of selected macroeconomic models, with a focus on business fluctuations and
government policies.
   b. Application of ideas and models studied earlier in the course to macroeconomic problems the
      United States has faced in the past and/or is challenged with presently.
3. Long Run: Economic Growth

4. Open Economy Macroeconomics
a. Review of the terminology and data of the open economy.
b. Extension of the models studied earlier in the course to the open economy.
c. Application of the open economy models to global economic events.

COURSE REQUIREMENTS

Your grade will be determined in the following manner:
Problem Sets (4) 20 percent
Class Participation 10 percent
Midterm examination 30 percent
Final examination 40 percent

*To meet the Albers School of Business and Economics requirements, grades might be curved.
Note: to succeed in this course, I expect you to do the readings indicated in the schedule before the class meetings.

GRADING SCALE

The following grading scale represents minimum grades for given percentages:

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<thead>
<tr>
<th>Grade</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>A</td>
<td>93-100</td>
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<tr>
<td>A-</td>
<td>90-92</td>
</tr>
<tr>
<td>B+</td>
<td>87-89</td>
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<td>B</td>
<td>84-86</td>
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<td>B-</td>
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<td>C+</td>
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<tr>
<td>D-</td>
<td>60-63</td>
</tr>
<tr>
<td>F</td>
<td>0-59</td>
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</tbody>
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ACADEMIC RESOURCES
Significant campus resources are available to help you succeed:

1. The Library and Learning Commons. This includes Learning Assistance Programs (tutoring), Research Services, the Writing Center, and the Math Lab. More information here: [http://www.seattleu.edu/learningcommons/](http://www.seattleu.edu/learningcommons/).
2. The Academic Integrity Tutorial (found on Canvas and SU Online).
3. The Office of Information Technology. OIT helps with hardware and software issues, runs computer labs, and provides training and support. Information at [www.seattleu.edu/oit](http://www.seattleu.edu/oit); contact them at helpdesk@seattleu.edu or (206) 296-5517.

**ACADEMIC POLICIES**

See [https://www.seattleu.edu/redhawk-axis/academic-policies/](https://www.seattleu.edu/redhawk-axis/academic-policies/).

1. Academic Integrity Policy.
2. Academic Grading Grievance Policy.
3. Professional Conduct Policy.

**USE OF ELECTRONIC DEVICES**

Use of electronic devices Electronic devices, such as laptops or tablets, will be allowed in class for educational purposes. You are welcome to follow my lectures using course slides and/or take notes on your device. However, I reserve the right to ask you to put your device away if I feel this privilege is abused. Please refrain from using cell phones, graphing calculators, laptops, or tablets on exams. Four function and scientific calculators are fine.

**NOTICE FOR STUDENTS CONCERNING DISABILITIES**

If you have, or think you may have, a disability (including an ‘invisible disability’ such as a learning disability, a chronic health problem, or a mental health condition) that interferes with your performance as a student in this class, you are encouraged to arrange support services and/or accommodations through Disabilities Services staff located in Loyola 100, (206) 296-5740. Disability-based adjustments to course expectations can be arranged only through this process. **If the accommodation of a disability involves taking quizzes or exams outside of class, please make arrangements at least one class period before the quiz or exam.**

**OFFICE OF INSTITUTIONAL EQUITY**

Title IX of the Education Amendments of 1972 (Title IX) prohibits discrimination based on sex in educational programs or activities that receive Federal financial assistance. This prohibition includes sexual misconduct, which encompasses sexual harassment and sexual violence. Seattle U remains committed to providing a safe and equitable learning, living, and working environment. Seattle U offers emergency, medical, and other support resources, as well as assistance with safety and support measures, to community members who have experienced or been impacted by sexual misconduct.

Seattle U requires all faculty and staff to notify the University’s Title IX Coordinator if
they become aware of any incident of sexual misconduct experienced by a student. For more information, please visit https://www.seattleu.edu/equity/. If you have any questions or concerns, you may also directly contact the Title IX Coordinator in the Office of Institutional Equity (email: oie@seattleu.edu; phone: 206.296.2824) University Resources and Policies

SCHEDULE (SUBJECT TO CHANGE)

WEEK 1. Syllabus and Introduction.
   Module 1: Language
   Chapter 2: The data of Macroeconomics

WEEK 2. Chapter 3: National Income (Loanable Funds Model Only)

   Chapter 4. The Monetary System
   Problem Set 1 due!

WEEK 4. Chapter 4 (continued)
   Chapter 5: Inflation

WEEK 5. Chapter 5: Inflation
   Problem Set 2 due!
   Midterm Exam: Module 1 (Friday, February 7)

WEEK 6. Module 2- Short-Run: Business Cycles
   Chapter 10. Introduction to Economic Fluctuations (AD-AS)
   Chapter 11. Aggregate Demand I (IS-LM)

WEEK 7. Chapter 12. Aggregate Demand II (IS-LM)
   Module 3: Long Run: Economic Growth
   Chapter 3. National Income (revisited)

   Problem Set 3 due!


WEEK 10. Module 4: Open Economy Macroeconomics
Chapter 6. The Open Economy
Chapter 13. The Mundell-Fleming Model
**Problem Set 4 due!**

***FINAL EXAM: WEDNESDAY, MARCH 18, 2:00-3:50PM, ADMN 221.***