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**Intermediate Accounting 3 (ACCT 3125-01)
Spring Quarter 2020**

PROFESSOR: Niranjana “Chips” Chipalkatti, Ph.D., ACA **OFFICE:** ONLINE (Zoom, E-mail, Canvas)

CLASS TIME and OFFICE HOURS: T, Th 9:00 a.m.- 10:05 am on Zoom.

CLASS FORMAT:

Lectures: ONLINE pre-recorded lectures that you can digest before class

T, Th from 9 am to 10:05 am (US PT): ZOOM session for class work-related questions, other clarifications and class discussion. I will send you an invitation for classes via Canvas email. You will be able to access my ZOOM session via the link on my Canvas page or the Zoom link in my e-mail. Please mute your microphone when you start your session and keep video on. Also maintain good video etiquette & a sensible dress code will be appreciated!

I reserve the right to adapt this format as we learn what works and what does not.

OFFICE HOURS On Zoom T, Th 9 am to 10:05 am and by appointment.

CANVAS WEBSITE: <https://seattleu.instructure.com/courses/1590984>

The Discussion Forum is a great way to connect with me for course related queries.

EMAIL: chipalka@seattleu.edu

Please use email for questions that are private in nature. For course related queries, I would prefer that you use the discussion forum. That way everyone benefits from our discussion. As a general rule I do not respond to e-mails after 9 pm.

COURSE DESCRIPTION

The intermediate financial accounting courses are designed to prepare the student for a career in professional accounting. Upon conclusion of the sequence the student should: (1) understand the issues involved in accounting policy choice; (2) understand the process and the conceptual framework according to which accounting standards are set in the United States as well as internationally, and (3) have in-depth knowledge of accounting for transaction, events and adjustment affecting assets, liabilities, shareholders' equity, revenues, expenses, gains and losses. In addition, this course will emphasize CPA exam multiple choice questions and simulations that should increase your performance on the FAR section of the exam.

RELEVANT UNDERGRADUATE ACCOUNTING PROGRAM OUTCOMES

- LO1: Recommend a course of action in an external reporting situation using accounting standards to justify your rationale.
- LO4: Assess how business risks relate to risks in internal controls, financial reporting, and/or audit.
- LO5: Weigh the ethical, stakeholder, and stewardship implications of an accounting decision.

Prerequisite: ACCT 3120

TEXTS and MATERIAL

1. “Intermediate Accounting,” 17th edition, by Kieso, Weygant and Warfield: Wiley.

2. Intermediate Accounting III : ACCT 3125

- Course section URL: <https://learn.wileyplus.com/courses/40567/sections/42715>
- Students can register for this section by entering A67623 in the WileyPLUS Course Finder

The Wiley Plus software should be included with your book if you bought it at the SU bookstore or elsewhere with the Wiley software included. For those of you who do not have the software, you may register/purchase the same at wileyplus.com. Assignments and quizzes will be available and worked on this software. Go to www.WileyPLUS.com and enter your course ID. For more information, open the flyer file in the Course Administration module section of Canvas. You have access to CPA review problems from WileyPlus. This is particularly useful for working on multiple-choice questions.

3. FASB Accounting Standards Codification (free). I will post access information on Canvas in the “module” section.

HOMEWORK

It is virtually impossible to succeed in this course if you do not complete your homework. I will assign homework problems that will be due before class on a specified date to be considered for the homework grade. **The due date is given in Wiley Plus.** It is your responsibility to check Wiley Plus to see when assignments are due. All assignments will be automatically submitted whether they are completed or not at the due date and time.

It is critical that you learn how to complete homework problems without any assistance from your book or posted solutions. Typically, this does not happen the first time you attempt a problem but improves with practice.

Homework solutions for assigned problems will be available on the Wiley Plus software after the due date. All homework assignments will be preloaded on the Wiley Plus course website. You will receive full credit for the assigned homework as long as you obtain a score of 80% or above. If you obtain a score that is:

- (a) Between 80% and 100%, you will earn 100% of your HW grade.
- (b) Between 60% and 80%, you will earn 80% of the HW grade for that chapter’s assignment.
- (c) Between 50% and 60%, you will earn 60% of the HW grade for that chapter’s assignment.
- (d) Less than 50% will earn you a 0%.

I expect you to make a good faith attempt to complete the assignment on your own without copying someone else’s work. The latter will result in a score of zero on your homework on the grounds of academic dishonesty.

Also, there are additional problems for each chapter on Wiley Plus including a B set of problems and exercises. I will post B set solutions to Canvas. B set solutions for exercises and problems are similar to exercises and problems in the back of each chapter and are available on your Wiley Plus software.

LAPTOP POLICY

~~The use of laptops, netbooks, tablets or smart phones in class to take class notes, view class material or work on in-class projects are allowed and encouraged.~~ Clearly you will need a device: a laptop, or a notebook, or a tablet or a smartphone. However, please **do not** use laptops, tablets, netbooks or smart phones in class for any other non-class related activity (including instant messaging, web-browsing, etc.) ~~unless specifically permitted by the instructor.~~

LECTURES

I strongly recommend all students to review the online pre-recorded lectures I post for each chapter before we do classwork from 9 to 10 am. An option, of course, is to listen to the lecture from 8 am to 9 am of class time. What this means is that you will understand the in-class work better and be ready to work through problems and cases in class. Intermediate Accounting 3 material is difficult. Besides in-class and office hour opportunities for communication, I will often communicate with you via Canvas announcements and email. **It is your responsibility to check our Canvas website on a regular basis.**

EXAMS AND QUIZZES

There will be one take-home mid-term exams and a take-home final exam. The final exam may include chapters from the mid-term exams. Exams will test your knowledge and understanding of the chapter material and topics covered in class and homework. Exams may consist of multiple-choice questions, short problems and/or short essays CPA simulations. Both quantitative and conceptual knowledge will be tested. All exams will be online. They will be open book with notes and formula sheets permitted. The online exam will be timed & your responses must be submitted before the deadline which will be based on US Pacific Time. Students are not allowed to collaborate with each other to answer exam questions. Any collaborative activity will be treated severely and will result in an F grade in that exam.

No make-up exams will be given without prior advance permission from me for valid reasons (medical, family emergency, etc.) only.

CLASS POLICIES

Class participation:

Participation in the Zoom session is strongly encouraged as it makes the class interesting and you get an opportunity to interact with me. It is my job to facilitate your learning process and to challenge you. Also, remember that will be a “flipped classroom” and participation and collaborative learning is essential to its success. To participate, raise your hand on Zoom. Or use the discussion forum on Canvas.

Attendance:

This class moves very quickly. You are expected to attend the Zoom session and be prepared for each such session. The material tends to be cumulative which means that if you fall behind it is very difficult to catch up. However, since there are pre-recorded lectures, you can move at your own pace to some extent. In case of a planned absence from a Zoom session, please notify me.

Class Success:

To ensure success in this class, please read the chapter and listen to the pre-recorded online lectures prior to the Zoom session. Attempt problems assigned class work problems on your own and then check the pre-recorded lecture with the solution. Then try the homework on WileyPlus. Do not hesitate to contact me if you have specific questions about the material.

GRADING

Grades will be based on your performance on the following items:

Midterm Exam 1	40 %
Homework	20 %
Final Exam	40 %
Total	<u>100</u> %

Your course grade will be determined by your performance in class as follows:

The final grade will be assigned according to the following scale:

Grade	Percentage
A	96-100%
A-	90-95
B+	87-89
B	84-86
B-	80-83
C+	77-79
C	74-76
C-	70-73
D	65-69
F	0-64

CLASS SCHEDULE

This schedule is subject to change as we go along. Please note that you are expected to read the chapter, listen to the pre-recorded lecture, attempt the class work and listen to my pre-recorded lecture on the same before the Zoom session. What I have below are the topics being covered in the Zoom sessions from 9 to 10:05 am (US, PT Zone).

Your homework will be assigned on WileyPlus. Please check Wiley Plus for due dates.

Date	Chapter: Topic
April 7	Introductions, Syllabus; Class Overview: Class format and other issues; Ch17: Overview of Investments and HTM Debt securities review
April 9	17: Investments: Debt Securities
April 14	17: Investments: Equity Securities
April 16	17: Investments: Other topics
April 21	20: Pensions
April 23	20: Pensions
April 28	19: Income Taxes
April 30	19: Income Taxes
May 5	19: Income Taxes
May 7	EXAM 1: Chapters 17, 19, 20
May 12	22: Errors & Ethics Week
May 14	22: Errors & Ethics Week
May 19	21: Errors
May 21	21: Leases
May 26	21: Leases
May 28	21: Leases
June 2	23: Cash Flows
June 4	23: Cash Flows
June	Final Exam from Chapters: TBA

UNIVERSITY POLICIES

Academic Resources

- Library and Learning Commons (<http://www.seattleu.edu/learningcommons/>)
(This includes: Learning Assistance Programs, Research [Library] Services, Writing Center, Math Lab)
- Academic Integrity Tutorial (found on Canvas and SU Online)

Academic Policies on Registrar website

(<https://www.seattleu.edu/redhawk-axis/academic-policies/>)

- Academic Integrity Policy
- Academic Grading Grievance Policy
- Professional Conduct Policy (only for those professional programs to which it applies)

Notice for students concerning Disabilities

If you have, or think you may have, a disability (including an ‘invisible disability’ such as a learning disability, a chronic health problem, or a mental health condition) that interferes with your performance as a student in this class, you are encouraged to arrange support services and/or accommodations through Disabilities Services staff located in **Loyola 100, (206) 296-5740**. Disability-based adjustments to course expectations can be arranged only through this process. However, in view of the unique situation this Spring quarter, please let me know directly if there is any additional accommodation that needs to be made.

Notice Regarding Religious Accommodations

It is the policy of Seattle University to reasonably accommodate students who, due to the observance of religious holidays, expect to be absent or endure a significant hardship during certain days of their academic course or program. Please see, *Policy on Religious Accommodations for Students*

(<https://www.seattleu.edu/media/policies/Policy-on-Religious-Accommodations-for-Students---FINAL.PDF>).”

Office of Institutional Equity

Title IX of the Education Amendments of 1972 (Title IX) prohibits discrimination based on sex in educational programs or activities that receive Federal financial assistance. This prohibition includes sexual misconduct, which encompasses sexual harassment and sexual violence. Seattle U remains committed to providing a safe and equitable learning, living, and working environment. Seattle U offers emergency, medical, and other support resources, as well as assistance with safety and support measures, to community members who have experienced or been impacted by sexual misconduct.

Seattle U requires all faculty and staff to notify the University’s Title IX Coordinator if they become aware of any incident of sexual misconduct experienced by a student.

For more information, please visit <https://www.seattleu.edu/equity/>. If you have any questions or concerns, you may also directly contact the Title IX Coordinator in the Office of Institutional Equity (**email:** oiie@seattleu.edu; **phone:** 206.296.2824) University Resources and Policies