

Finance 3910

Personal Financial Planning
Fall Quarter 2020

Instructor:

Vince Walker

Email: walkervincen@seattleu.edu

Telephone: 714-316-8184

Office Hours: By Appointment

Course Objective:

This is a survey course designed to be an introduction to and overview of personal financial planning. The object of the course is for you to learn basic personal financial planning theory and practice and use this knowledge to develop your own personal financial plan, with the ultimate goal of increasing your net worth over time.

The course this term will be virtual or *synchronous*, using Zoom as the video conferencing technology. As usual, all slides posted in Canvas following the lectures for the course duration. I am not planning on recording the lectures.

Success in the Course:

1-Read the required material prior to the lecture.

The textbook contains basic financial planning concepts which will be augmented by the lectures. You should read the material thoroughly and attempt to understand the concepts presented.

2-Attend the lectures.

The lectures will supplement the textbook, presenting material that is current and relevant to the topic covered on that class date. The material for the lectures will be drawn from financial planning education. The slides will be posted after each class.

3-Submit the assignments on time.

There will be four case studies throughout the course. Submit them on time.

4-Review for the Exams.

There will be a final exam. Review the material prior.

Textbook:

The Textbook is the Sixth Edition of Personal Finance by Jeff Madura with an ISBN of 978-013-408256-1. The textbook will be supplemented by the lectures.

Grading:

Your grade will be based on the following:

Case Studies:	45%
Midterm	25%
Final Exam	25%
Class Participation:	5%

Your grade for **Class Participation** will be based on your attendance at the lectures, timely completion of the assignments and participation in class.

Case Studies will involve your analysis of recent concepts in the course, presented in case study format. Each Case Study will be worth 9 points. Some cases may use Excel models supplied with the case, but no special knowledge of Excel is required.

The **Midterm and Final Exams** will be an online open book test with 40 multiple choice questions. Both exams will be open for one day (midterm) and two days (final) and be two hours in length.

Course Schedule

Date	Subject	Readings	Assignments Due
9-Sep	Introduction to Financial Planning & Credit Overview of a Financial Plan Securing and Maintaining Credit Managing Your Credit	Chapter 1 Chapter 7 Chapter 8	Case Study Due
14-Sep	Risk and Insurance Auto and Homeowners Insurance Health and Disability	Chapter 11 Chapter 12	
16-Sep	Life Insurance and Annuities	Chapter 13	
21-Sep	Interest and Time Value of Money Applying Time Value Concepts Banking and Interest Rates	Chapter 3 Chapter 5	Insurance
23-Sep	Personal Financial Statements	Chapter 2	
28-Sep	Risk, Return and MPT Investing Fundamentals	Chapter 14	
30-Sep	Valuing Stocks Investing in Stocks	Chapter 15	Personal Financial Statements
5-Oct	Valuing Bonds Investing in Bonds	Chapter 16	
7-Oct	Mutual Funds and ETFs Investing in Mutual Funds	Chapter 17	
12-Oct	Midterm		
14-Oct	Index Funds and Asset Allocation Index and Target Data Funds		
19-Oct	Real Estate Purchasing and Financing a Home	Chapter 10	Investments

Date	Subject	Readings	Assignments Due
21-Oct	Taxes - 1 Using Tax Concepts for Planning	Chapter 4	
26-Oct	Taxes - 2 Using Tax Concepts for Planning	Chapter 4	
28-Oct	Retirement Planning & Social Security Retirement Planning	Chapter 19	Taxes
2-Nov	Pension Plans Defined Benefit and Contribution Plans		
4-Nov	Savings Plans 401K Plans and IRAs		
9-Nov	Estate Planning Estate Planning - Asset Transfer	Chapter 20	Retirement Planning
16-Nov	Estate Taxation Unified Gift and Estate Tax		
18-Nov	Retirement Spreadsheet and Course Review Retirement Planning Spreadsheet		
23-Nov	Online Open Book Final		

CLASS POLICIES:

Late Assignment and Make-up Policy for Exams

Late assignments will be penalized a grade. Since the exams are online and available for an extended period of time, no makeup exams will be given.

Use of Electronic Devices

(Suspended for This Course)

The use of laptops, iPads, tablets, PDAs, or cellphones of any kind, or any other handheld electronic gadgets, is discouraged in class.

Lecture Recording

For protection of proprietary material as well as privacy restrictions, audio and videotaping of any class session is prohibited without prior approval of the instructor.

UNIVERSITY POLICIES

***Academic Resources**

- Library and Learning Commons (<http://www.seattleu.edu/learningcommons/>)

(This includes: Learning Assistance Programs, Research [Library] Services, Writing Center, Math Lab)

- Academic Integrity Tutorial (found on Angel and SU Online)

***Academic Policies on Registrar website**

(<https://www.seattleu.edu/registrar/academics/performance/>)

- Academic Integrity Policy
- Academic Grading Grievance Policy

- Professional Conduct Policy (only for those professional programs to which it applies)

*Please note that students are expected to observe the University Integrity Policy at all times. Any group or individual work you are required to turn in must reflect your own thinking and effort. The use of material from previous quarters, other students and other sources of solutions is **explicitly forbidden**. You are **not** permitted to work or collaborate with other students or groups on homework assignments and term project. When in doubt, please consult me. Cheating will result, at the very least, in a grade of zero for the assignment in question.

***Notice for students concerning Disabilities**

If you have, or think you may have, a disability (including an 'invisible disability' such as a learning disability, a chronic health problem, or a mental health condition) that interferes with your performance as a student in this class, you are encouraged to arrange support services and/or accommodations through Disabilities Services staff located in Loyola 100, (206) 296-5740. Disability-based adjustments to course expectations can be arranged only through this process.

***TITLE IX POLICY**

Title IX of the Education Amendments of 1972 (Title IX) prohibits discrimination based on sex in educational programs or activities that receive Federal financial assistance. This prohibition includes sexual misconduct, which encompasses sexual harassment and sexual violence. Seattle U remains committed to providing a safe and equitable learning, living, and working environment. Seattle U offers emergency, medical, and other support resources, as well as assistance with safety and support measures, to community members who have experienced or been impacted by sexual misconduct.

Seattle U requires all faculty and staff to notify the University's Title IX Coordinator if they become aware of any incident of sexual misconduct experienced by a student.

For more information, please visit <https://www.seattleu.edu/equity/>. If you have any questions or concerns, you may also directly contact the Title IX Coordinator in the Office of Institutional Equity (**email:** oie@seattleu.edu; **phone:** 206.296.2824)