

UCOR 1600: Economic Booms and Busts

Syllabus - Spring Quarter 2019

Revised: March 31, 2019

Lectures: MW 3:45pm-5:50pm; Administration Building 320
Instructor: Guillermo Gallacher
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Office Hours: after class and by appointment.
Course website: <https://seattleu.instructure.com/courses/1584902>

Welcome

Feel free to address me as Guillermo (he/him). I will use the course website to post materials and make announcements so make sure you are registered. If you are unsure about due dates or anything else, please ask your classmates first before emailing me.

Overview

In this course we will study the determination of macroeconomic variables - such as output, employment, prices, and the interest rate - in the short, medium, and long run. We will also study the conduct of fiscal and monetary policy and how those affect macroeconomic outcomes. The emphasis of the course will be on constructing models and contrasting them with evidence.

Textbook

Our main textbook is Macroeconomics (5th ed.), by Paul Krugman and Robin Wells (published by Worth, 2018) with Launchpad. If you like to purchase an earlier edition of the textbook that is fine too. The only drawback of an earlier edition is that it may exclude some of the additional problems at the end of chapters that have been added to the latest edition. Also you would still have to purchase the access to Launchpad separately.

Setting Up Launchpad

The class site for Launchpad is <http://www.macmillanhighered.com/launchpad/krugmanwellsmacro5e/10566547>. Either enter your student access code, purchase access via online, or you can pay later - you will get a grace period of three weeks, after which you will need to pay.

Assignments and Grading

- The weights (and dates) to determine your course grade will be:

	Weight	Date
Midterm Exam	30%	May 1st, 3:45pm
Final Exam	30%	June 13th, 4:00pm
Homework	20%	Weekly
Group presentations	10%	TBA
Final Project	10%	TBA

- Exams: We will have two exams. They will not be cumulative.
- Make-up exams: I will require both the phone number and address of the doctor/clinic in order to verify the authenticity of the documentation you provide.
- Homework: There will be weekly sets of questions via Launchpad. There is no making up for missed homework but I will drop the lowest score.
- Group Presentation: We will have student group presentations. Your group will present once during the quarter. I will provide more information later.
- Final Project: TBA.
- Grading: To meet the Albers School of Business and Economics requirements, grades will be curved.

Timetable

The exact date when we study each topic might change a bit, the dates of exams probably not:

Week #	Days	Topic	Textbook Reference
1	Apr 1, Apr 3	Introduction	Ch. 1, 2
2	Apr 8, Apr 10	Micro Basics	Ch. 3, 4, 5
3	Apr 15, Apr 17	Macro Basics	Ch. 6, 7, 8
4	Apr 24	Economic Growth	Ch. 9, 10
5	Apr 29, May 1	Review and MIDTERM EXAM	
6	May 6, May 8	AD and AS	Ch. 11, 12
7	May 13, May 15	Fiscal and Monetary Policy	Ch. 13, 14, 15
8	May 20, May 22	Inflation and Crisis	Ch. 16, 17
9	May 29	Miscellaneous Topics	Ch, 18, 19
10	June 3, June 5	Review	
11	June 10, June 13	Review and FINAL EXAM	

Notice that there is no class on the following days:

- Easter Break: April 22.
- Memorial Day Weekend: May 27.

Exam Policy

- All books, papers, notebooks, etc., must be placed inside your backpack or other type of bag, which must be securely and fully closed. If you do not have a bag, you must place all your material out of your reach.
- You are allowed to have a calculator. Sharing of calculators is not permitted.
- No other electronic devices can be accessible during the exam. You are not allowed to use a cellular phone during an exam.

- You are not allowed to leave the room during the exam. This includes restroom use; be sure to use the restroom before the beginning of the exam.
- If you arrive late to an exam, you cannot expect to get extra time after the official end of the exam to make up for the missing time at the beginning.

Academic Honesty

In keeping with the mission of the school and university, students are expected and required to conform to the norms of academic honesty. Academic misconduct will be dealt with harshly. Academic misconduct includes (but is not limited to) using unauthorized written or electronic materials on a quiz or exam, copying another student's quiz or exam or allowing another student to copy yours, and passing off someone else's writing or ideas as your own in writing assignments. Possible consequences for academic misconduct range from zero credit on an assignment to failing the class.

Special Accommodations

If you have, or think you may have, a disability (including an 'invisible disability' such as a learning disability, a chronic health problem, or a mental health condition) that interferes with your performance as a student in this class, you are encouraged to arrange support services and/or accommodations through Disabilities Services staff in the Learning Center. Disability-based adjustments to course expectations can be arranged only through this process.

Use of Technology

I recommend that you do not use laptops, cell phones, or similar forms of technology during class. Ideally you should be mindfully taking notes with pencil and paper.

Extra Resources

- Library and Learning Commons: <https://www.seattleu.edu/learningcommons/>
- Academic Integrity: <https://www.seattleu.edu/academic-integrity/>