

LAW FOR ACCOUNTING & FINANCE
ACCT 5395.01-HYBRID
Fall Quarter 2019

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A L B E R S
SCHOOL OF BUSINESS
AND ECONOMICS

OFFICE HOURS: Monday, Tuesday, Wednesday & Thursday 1:30 to 4:30 PM and by appointment.

TEXT: BUSINESS LAW AND THE REGULATION OF BUSINESS, 12th Edition, Mann & Roberts, West Publishing Company. Students will be asked to access the internet to research various legal cases.

SUGGESTION: For definitions of legal terms see "Black's Law Dictionary" in the Lemieux Library.

COURSE DESCRIPTION: This course is designed to analyze the legal environment applicable to accounting and finance. Cases, text material, and class discussion emphasize contracts, agency, limited liability companies, business formations (partnerships & corporations), employment law, bankruptcy, secured transactions, securities regulation, and accountant legal liability. Students will develop their critical thinking skills while examining legal cases within a business context.

GENERAL COURSE OUTLINE-SCHEDULE MAY CHANGE TO FIT CLASS PROGRESS

Week 1-October 1

Introduction and Class Overview
Chap. 9-Introduction to Contracts
Chap. 10-Mutual Assent
Chap. 11-Conduct Invalidating Assent

Week 2-October 8

Chap. 12-Consideration
Chap. 13-Illegal Bargains
Chap. 14-Contractual Capacity

Week 3-October 15-ONLINE SESSION #1

Chap. 15-Contracts in Writing
Chap. 16-Third Parties to Contracts
Chap. 17-Performance, Breach, and Discharge

Online Instructions

(1) Login to Canvas

- (2) Follow the instructions with regard to the videos
- (3) Answer the posted discussion question(s) in Canvas
- (4) Comment on your colleagues' discussion posts

Week 4-October 22

Chap. 18-Contract Remedies

MIDTERM-Chapters 9-18 and online materials.

Week 5-October 29-ONLINE SESSION #2

Selected Readings:

Chap. 30-Formation and Internal Relations of General Partnerships

Chap. 31-Operation and Dissolution of General Partnerships

Chap. 32-Limited Partnerships and Limited Liability Companies

Chap. 33-Nature and Formation of Corporations

Online Instructions

- (1) Login to Canvas
- (2) Follow the instructions with regard to the videos
- (3) Answer the posted discussion question(s) in Canvas
- (4) Comment on your colleagues' discussion posts

Week 6-November 5

Chap. 28-Relationship of Principal and Agent

Chap. 29-Relationship with Third Parties

Selected Readings:

Chap. 35-Management Structure of Corporations

Chap. 36-Fundamental Changes of Corporations

Week 7-November 12-ONLINE SESSION #3

Chap. 37-Secured Transactions and Suretyship

Chap. 38-Bankruptcy

Chap. 39-Securities Regulation

Online Instructions

- (1) Login to Canvas
- (2) Follow the instructions with regard to the videos
- (3) Answer the posted discussion question(s) in Canvas
- (4) Comment on your colleagues' discussion posts

Week 8-November 19

Chap. 41-Employment Law

Week 9-November 26-ONLINE SESSION #4

Chap. 43-Accountant's Legal Liability

Online Instructions

- (1) Login to Canvas
- (2) Follow the instructions with regard to the videos

- (3) Answer the posted discussion question(s) in Canvas
- (4) Comment on your colleagues' discussion posts

Week 10-December 3

Comprehensive Review Session

Week 11-December 10

FINAL EXAM-Chap. 28-39, 41, 43 and online materials.

GRADING-POINTS

Online Session #1	10 Points
Online Session #2	10 Points
Online Session #3	10 Points
Online Session #4	10 Points
Class/Case Discussions	10 Points
Midterm	50 Points
Final Exam	50 Points
TOTAL POINTS	150 Points

GRADING SCALE

A = 94% to 100%	C = 70% to 73%
A- = 90% to 93%	C- = 66% to 69%
B+ = 86% to 89%	D+ = 62% to 65%
B = 82% to 85%	D = 58% to 61%
B- = 78% to 81%	D- = 54% to 57%
C+ = 74% to 77%	E = Below 54%

Attendance-Participation

Class participation will have an impact upon your grade. Class attendance is expected at all sessions. Instructor may assign up to 10 extra points for exceptional class participation. No make-up tests or quizzes.

Computer Use Policy

The use of laptops, net books or PDAs in class to take class-notes, view PowerPoints, or work on class projects is allowed and encouraged. However, please do not use laptops, netbooks or PDAs (cell phones, hand-helds) in class for any other non-class related activity (including instant messaging, web-browsing, etc.) unless specifically permitted by the instructor.

Recording of Lectures Policy

For protection of proprietary knowledge, audio and videotaping of any class session is prohibited without prior approval of the instructor.

Seattle University Resources and Policies

Academic Resources

- Library and Learning Commons (<http://www.seattleu.edu/learningcommons/>)
(This includes: Learning Assistance Programs, Research [Library] Services, Writing Center, Math Lab)
- Academic Integrity Tutorial (found on Canvas and SU Online)

Academic Policies on Registrar website (<https://www.seattleu.edu/redhawk-axis/academic-policies/>)

- Academic Integrity Policy
- Academic Grading Grievance Policy
- Professional Conduct Policy (only for those professional programs to which it applies)

Notice for students concerning Disabilities

If you have, or think you may have, a disability (including an ‘invisible disability’ such as a learning disability, a chronic health problem, or a mental health condition) that interferes with your performance as a student in this class, you are encouraged to arrange support services and/or accommodations through Disabilities Services staff located in **Loyola 100, (206) 296-5740**. Disability-based adjustments to course expectations can be arranged only through this process.

Notice Regarding Religious Accommodations

It is the policy of Seattle University to reasonably accommodate students who, due to the observance of religious holidays, expect to be absent or endure a significant hardship during certain days of their academic course or program. Please see, *Policy on Religious Accommodations for Students* (<https://www.seattleu.edu/media/policies/Policy-on-Religious-Accommodations-for-Students---FINAL.PDF>).”

Office of Institutional Equity

Title IX of the Education Amendments of 1972 (Title IX) prohibits discrimination based on sex in educational programs or activities that receive Federal financial assistance. This prohibition includes sexual misconduct, which encompasses sexual harassment and sexual violence. Seattle U remains committed to providing a safe and equitable learning, living, and working environment. Seattle U offers emergency, medical, and other support resources, as well as assistance with safety and support measures, to community members who have experienced or been impacted by sexual misconduct.

Seattle U requires all faculty and staff to notify the University’s Title IX Coordinator if they become aware of any incident of sexual misconduct experienced by a student.

For more information, please visit <https://www.seattleu.edu/equity/>. If you have any questions or concerns, you may also directly contact the Title IX Coordinator in the Office of Institutional Equity (**email:** oiie@seattleu.edu; **phone:** (206) 296-2824) University Resources and Policies