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**Intermediate Accounting I (ACCT 5110-01)
Fall Quarter 2019**

PROFESSOR:	Bruce Koch, Ph.D.	OFFICE:	Pigott 510; # 206-296-5815
OFFICE HOURS	T: 1:30 - 3:00, 5:00 - 5:45	WEBSITE:	Canvas
	Th: 1:15 - 2:15 and by appointment	EMAIL:	kochb@seattleu.edu

COURSE OBJECTIVES

The intermediate financial accounting courses are designed to prepare the student for a career in professional accounting. Upon conclusion of the sequence you should be to accomplish the following as it relates to financial accounting:

1. Recommend a course of action in an external reporting situation using accounting standards to justify your rationale.
2. Assess how business risks relate to risks in internal controls, financial reporting, and/or audit.
3. Weigh the ethical, stakeholder, and stewardship implications of an accounting decision.

Prerequisite: ACCT 5000

TEXTS and MATERIAL

1. "Intermediate Accounting," 17th edition, by Kieso, Weygandt and Warfield: Wiley.

2. WileyPLUS Software

The Wiley Plus software should be included with your book if you bought it at the SU bookstore or elsewhere with the Wiley software included. For those of you who do not have the software, you may register/purchase the same at wileyplus.com. Assignments and quizzes will be available and worked on this software. Go to www.WileyPLUS.com and enter your course ID A84378.

3. FASB Accounting Standards Codification (free). Access information is posted to Canvas in the Course Administration file.

HOMEWORK

It is virtually impossible to succeed in this course if you do not complete your homework. I will assign homework problems that will be due before class on a specified date to be considered for the homework grade. **The due date is given in Wiley Plus.** It is your responsibility to check Wiley Plus to see when assignments are due. All assignments will be automatically submitted whether they are completed or not at the due date and time.

It is critical that you learn how to complete homework problems without any assistance from your book or posted solutions. Typically this does not happen the first time you attempt a problem but improves with practice. Homework solutions for assigned problems will be available on the Wiley Plus software after the due date. All homework assignments will be preloaded on the Wiley Plus course website. Also, there are additional problems for each chapter on Wiley Plus. I will also post B set solutions to Canvas. You will receive full credit for the assigned homework as long as you obtain a score of 70% or above. If you obtain a score that is between 50% and 69%, you will only get 50% of the HW grade for that chapter's assignment. Less than 50% is 0%. I expect you to make a good faith attempt to complete the assignment on your own without copying someone else's work. The latter will result in a score of zero on your homework on the grounds of academic dishonesty.

LAPTOP POLICY

The use of laptops, netbooks, tablets or smart phones in class to take class-notes, view class material or work on in-class projects is allowed and encouraged. However, please **do not** use laptops, tablets, netbooks or smart phones in class for any other non-class related activity (including instant messaging, web-browsing, etc.) unless specifically permitted by the instructor.

LECTURES

All lectures will be delivered on a tablet PC and posted to your Canvas website. Besides in-class and office hour opportunities for communication, I will often communicate with you via Canvas announcements and SU email. If you wish to reach me by email, **please use my SU email address**. Class announcements will frequently be posted to Canvas. **It is your responsibility to check our Canvas website on a regular basis**. Finally, some chapters have a related handout that will be worked in class. The handouts are available in Canvas. Please print these handouts **before class**.

EXAMS

There will be a mid-term exam and a final exam. The final exam may include chapters from the mid-term exam. Exams will test your knowledge and understanding of the chapter material and topics covered in class and homework. Exams may consist of multiple choice questions, short problems and/or short essays. Both quantitative and conceptual knowledge will be tested. The exams will be **closed book and no notes or formula sheets will be permitted**. Financial calculators are allowed during the exam. Laptop computers & mobile devices **are not allowed**. No make-up exams will be given without prior advance permission from me.

GROUP ASSIGNMENT

This assignment requires you to work in a group. There is a written component and a presentation component. Each group will be assigned to a topic (to be provided later). The group is expected to research and obtain an example of the same from any company's recent Form 10K filing/Annual Report (no older than 2015). Do not use an example or company from your text. The company you select must be a **U.S. Company and traded on either the NYSE**. You must submit your company for approval no later than **November 5th at the beginning of class**.

1. Written Component (50%)

A. Explain how your company **specifically** applies GAAP rule as it relates to your topic. What alternatives are available? Are the rules correctly applied? Why or why not? Do not use your text but do use actual GAAP rules provided to you in the ASC database. A hardcopy of your paper and an email of your file is due at the beginning of class on **December 3**.

B. How do IFRS rules differ from U.S. GAAP (if at all). How would the reporting of your topic change under using IFRS rules?

This component of the assignment will be graded for content (80%) & for writing skills (20% for grammar, structure and presentation). For samples of good writing, read articles from *The CPA Journal* and *Journal of Accountancy* that are available through the library. I will be evaluating you on your research skills and your writing skills. Make sure that all GAAP and other sources used in your write-up are properly referenced. This means that you will primarily be using **ASC** references for U.S. GAAP.

2. Presentation Component (50%)

On **December 5**, your group will show a powerpoint slide (please email me the same a day ahead of class) and present your findings to the class for no more than 10 minutes. Bring your presentations on a flash drive so they can be loaded quickly on the classroom PC. Each group should:

- a) Inform us about their company (no more than 1 minute).
- b) Explain the footnote provided by the company for the assigned topic (e.g. discontinued operations) and reconcile the numbers to the financial statements. Show where the numbers are displayed or included on in other numbers on the income statement and balance sheet.

OTHER POLICIES

Class participation: Participation is strongly encouraged as it makes the class interesting and you get an opportunity to interact with me. It is my job to facilitate your learning process and also to challenge you. Please feel free to share your professional experiences that relate to the topic at hand. Also, remember that will be a "flipped classroom" and participation and collaborative learning is essential to its success.

Attendance: This class moves very quickly. You are expected to attend the class on time and be prepared for each class session. This is a rigorous and time-consuming class. It also tends to be cumulative which means that if you

fall behind it is very difficult to catch up. In case of a planned absence, please notify me. Also, **please read or review the chapter prior to class**. After I cover the material, use the narrated power points in Wiley Plus (if necessary), go through the lecture notes and attempt problems on your own. Do not hesitate to contact me if you have specific questions about the material.

GRADING

Grades will be based on your performance on the following items:

Midterm Exam 1	30 %
Final Exam	30 %
Homework	20 %
Group Assignment	<u>20</u> %
Total	<u>100</u> %

Your course grade will be determined by your performance in class as follows:*

The final grade will be assigned according to the following scale:

A	93-100%
A-	90-92
B+	87-89
B	82-86
B-	80-81
C+	77-79
C	74-76
C-	70-73
D	65-69
F	0-64

*This scale may be lowered (made easier) but never raised. Thus, if you get a 93 average you are guaranteed an "A" but I could adjust the scale such that a 92 average would be an A.

Academic Resources

- Library and Learning Commons (<http://www.seattleu.edu/learningcommons/>)
(This includes: Learning Assistance Programs, Research [Library] Services, Writing Center, Math Lab)
- Academic Integrity Tutorial (found on Canvas and SU Online)

Academic Policies on Registrar website (<https://www.seattleu.edu/redhawk-axis/academic-policies/>)

- Academic Integrity Policy
- Academic Grading Grievance Policy
- Professional Conduct Policy (only for those professional programs to which it applies)

Notice for students concerning Disabilities

If you have, or think you may have, a disability (including an 'invisible disability' such as a learning disability, a chronic health problem, or a mental health condition) that interferes with your performance as a student in this class, you are encouraged to arrange support services and/or accommodations through Disabilities Services staff located in **Loyola 100, (206) 296-5740**. Disability-based adjustments to course expectations can be arranged only through this process.

Notice Regarding Religious Accommodations

It is the policy of Seattle University to reasonably accommodate students who, due to the observance of religious holidays, expect to be absent or endure a significant hardship during certain days of their academic course or program. Please see, *Policy on Religious Accommodations for Students*

(<https://www.seattleu.edu/media/policies/Policy-on-Religious-Accommodations-for-Students---FINAL.PDF>).”

Office of Institutional Equity

Title IX of the Education Amendments of 1972 (Title IX) prohibits discrimination based on sex in educational programs or activities that receive Federal financial assistance. This prohibition includes sexual misconduct, which encompasses sexual harassment and sexual violence. Seattle U remains committed to providing a safe and equitable learning, living, and working environment. Seattle U offers emergency, medical, and other support resources, as well as assistance with safety and support measures, to community members who have experienced or been impacted by sexual misconduct.

Seattle U requires all faculty and staff to notify the University's Title IX Coordinator if they become aware of any incident of sexual misconduct experienced by a student.

For more information, please visit <https://www.seattleu.edu/equity/>. If you have any questions or concerns, you may also directly contact the Title IX Coordinator in the Office of Institutional Equity (**email:** oi@seattleu.edu; **phone:** 206.296.2824) University Resources and Policies

Class Schedule: This schedule is subject to change as we go along.

Your homework will be assigned on WileyPlus. Please check Wiley Plus for due dates.

Date	Chapter: Topic
Oct 1	Introduction; Chapters 1,2,3
Oct 8	Chapters 3 and 4
Oct 15	Chapters 4 and 5
Oct 22	Chapter 5 and 7
Oct 29	Chapter 7
Nov 5	Midterm Exam,
Nov 12	Chapters 8, Company Submission Due
Nov 19	Chapters 8 and 9
Nov 26	Chapter 9 and 18
Dec 3	Chapter 18, Presentations
Dec 10	Comprehensive Final Exam (6:00 – 8:40)