Instructor: Kathryn Troxel, CPA, MST
Email: ktroxel@seattleu.edu
Office Hours: Albers School of Business, Room Pigott 326 Monday & Wednesday 11am-noon and by appointment or after class.
Class Room: Pigott 203

Make sure you have completed all Prerequisites/Co-requisites required.

Course Learning Objectives: The purpose of this class is to give you basic understanding of Federal income tax for individual and some to estates and trusts and small sole proprietor businesses, you should be able to complete an Individual 1040 yearly tax return at the end of the course and understand why tax laws exist by the USA government. Introduction to a broad range of tax concepts and types of taxpayers. Emphasis on the role of individual taxation.

Tips to being successful in this class:

- Expect to spend at least six hours every week studying for this
- It is critical that you keep up with the material & do not attempt to “cram” the week before an exam
- It is also important that you be well-rested and attentive during both study and class
- Read assigned chapter of the text and work through tax problems before coming to class
- During class, ask questions about those areas you do not understand and we walk through
- Review your class notes and textbook and write a summary in your own words.
- Quiz yourself and try to retrieve the information by putting it into practice.

Using Retrieval Practice in this course:

Retrieval practice is about recalling concepts, facts or events from memory.
The key is to use testing as a too to retrieve learning from memory:
- As you learn something, pause & ask yourself what you’ve learned and how they relate to what you know.
- Instead of rereading materials, use quizzes (self-testing) to retrieve knowledge and skill from memory.
- Set aside time to quiz yourself regularly on past and new materials on a topic you wish to master. Remember to check your answers and so you can correct your mistakes.

Textbook:

Edition: 11th. Author Spilker

Website: Canvas for lecture slides, homeworks/assignments posted and quizzes, and quiz solutions as well as posting grades and any additional online resources.

Grading Policy:

- Statement of assessment methods (retrieval practice thru exams, quizzes, presentations, assignments as proof you have master the subject matter)
- Late Assignments and Make-up Homework Assignments are not allowed and not an option.
- Grading policy, including the weight attached to any exercises, assignments or class participation in determining final grades.

Weekly Recall Retrieval Quizzes (5 points each). 6 total due on Fridays 30 points
5 Tax Assignment Projects submitted on Canvas (6 points each) 30 points
Students with Disabilities:

Accommodations for Students with Disabilities: If you have, or think you may have, a disability (including an ‘invisible disability’ such as a learning disability, a chronic health problem, or a mental health condition) that interferes with your performance as a student in this class, you are encouraged to arrange support services and/or accommodations through Disabilities Services staff in the Learning Center, Loyola 100, (206) 296-5740. Disability-based adjustments to course expectations can be arranged and I am happy to help. email: DS@seattleu.edu

Academic Integrity

As a Jesuit institution committed to cura personalis—the care and education of the whole person—Seattle University has an obligation to embody and foster the values of honesty and integrity. Seattle University upholds the standards of honesty and integrity from all members of the academic community and important values in the educational process. Academic dishonesty in any form is a serious offense against the academic community. Acts of academic dishonesty or fraud will be addressed according to the Academic Integrity Policy.

To read the most up-to-date version of the Academic Integrity Policy, visit the Academic Policies list on the Redhawk Service Center website. https://www.seattleu.edu/academic-integrity/resources-for-students/

Plagiarism— intentionally or unintentionally representing the words or ideas of another person as your own; failure to properly cite references; manufacturing references.

- Working with another person when independent work is required.
- Submission of the same paper in more than one course without the specific permission of each instructor.
- Submitting a paper written by another person or obtained from the internet.
- The penalties for violation of the policy may include a failing grade on the assignment, a failing grade in the course, and/or a referral to the Academic Integrity Committee.
- A student who cheats on Exam/Quiz/or Homework, that student will receive a zero for the assignment.

Attendance and Participation Expectations

Numerous research studies have shown that when students actively ask and answer questions, they take greater interest in the material, they clarify shared misconceptions, and they retain more information. I would like to see all of you actively participating in the learning process during lecture/discussion. At a minimum, active participation requires regular and attentive class attendance. I will not take formal daily attendance, but if you are regularly absent or if you regularly appear to be inattentive in class, it will concern me so I will contact you.

I reserve the right to “cold call” students who are not participating in class discussions. My intent is not to embarrass you; rather it is to help you get involved in the discussion where all of us can benefit from your comments.

Detailed Class Schedule Fall 2019:

*I reserve the right to have the schedule change if topics roll over into the next class*

9/25  Week 1

Topics: 1st Day of Class, Overview and Expectations of the Course
Readings: Chapter 1, Intro, What are taxes?
Assignment: On Canvas upload your personal photo for your profile and review Syllabus
9/30 & 10/2  Week 2
Topic: Tax Compliance, the IRS
Readings: Chapter 2
Practice only...no points...Quiz: Canvas Recall

10/7 & 10/9  Week 3
Topics: Tax Planning Strategies and Related Limitations
Readings: Chapter 3

10/14 & 10/16  Week 4
Topics: Individual Income Tax Overview
Readings: Chapter 4

10/21 & 10/23  Week 5
Topics: Gross Income and Exclusions
Readings: Chapter 5

10/28 & 10/30  Week 6 - retrieval exam week.
Topics: Individual Deductions and Exam Review
Readings Chapter 6 and review prior chapters
Study for exam!

10/30 - WEDNESDAY MID-TERM

11/4 & 11/6  Week 7
Topics: Investments
Readings: Chapter 7

11/13  Week 8  - no classes on Veterans Day 11/11
Topics: Individuals Income Tax Computation and Tax Credits
Readings: Chapter 8

11/18 & 11/20  Week 9
Topics: Retirement Savings and Deferred Compensation
Readings: Chapter 13

11/25  Week 10 - *no classes on Wednesday 11/27 Happy Thanksgiving*
Topics: Tax Consequences of Home Ownership
Readings: Chapter 14

12/2 & 12/4  Week 11
Topics: Entities Overview, Small Business Taxes and Wealth Tax
Readings: parts but not all of Chapter 15 and 25
Study for Final Exam!

12/9-12/13 FINALS Week - FINAL EXAM RETRIEVAL PRACTICE Wednesday 4pm-6pm

*Final Exam on 11th of December*