

Course Description:

Accounting is not an end in itself but a means to help managers achieve business success. Business data is gathered and translated into information useful for decision making.

Managerial accounting is the method used to prepare timely and relevant financial information. This information is then used by managers to make critical business decisions.

Organizational strategic mission

Managers must quickly and continuously respond to the changing competitive environment. They are engaged in continuous dialogue with all actors contributing to the creation of the organization's performance. This course will help you appreciate the behavioral, ethical and other implications of the business decisions at hand.

This dialogue is typically structured by **the language and tools of managerial accounting**. Thus, the understanding of and communicating in the language of managerial accounting is essential to you as a future business professional, whether or not you plan on becoming an accountant, and at the very least, so as not to be easily "outnumbered" by one.

Relationship to other disciplines:

Management – Managers cannot make good business decisions without obtaining data to support their decisions.

Marketing – without knowing the cost to produce a product, marketing cannot make pricing decisions.

Operations – the structure of your operations – highly automated or highly labor dependent will impact how your profits grow.

Finance – what information is relevant in determining what equipment I should purchase?

I believe you will significantly enhance your understanding of both managerial accounting and your other areas of study by making the connections needed to answer these and other interesting questions.

Learning objectives: As we go through the quarter, you will be expected to:

- Demonstrate an understanding of the general concepts and tools of managerial accounting;
- Evaluate the relevance of the concepts and tools so as to know how and when to use them appropriately for managerial decision making
- Be able to evaluate business problems and propose solutions using managerial accounting techniques

Elements of success: This course makes rigorous demands on both verbal and quantitative skills.

It requires you to:

1. Assimilate material
2. Understand it in depth
3. Apply it to various decision contexts

It should therefore not be undertaken casually. It also tends to be cumulative, which means that if you fall behind or are challenged by material early in the course, it becomes more difficult to catch up later in the course. You should plan to spend **at a minimum** 6 hours per week reading the chapters and completing other coursework. Following are concrete actions to keep the class manageable and to avoid difficulty.

Remember that "nothing is particularly hard if you divide it into small parts" – Henry Ford

1. Commit **at least** 2 hours before each class for study and 3-4 hours after each class for review and homework;

- a) Read the chapter before class
 - b) Take the pre-quiz in myBusinessCourse
 - c) Work the Comprehensive Problem at the end of the chapter from scratch
 - d) Go over Summary of Learning Objectives and Takeaways at the end of each chapter
 - e) Answer Self-study questions at the end of the chapter
2. Keep up to date in all materials regardless of whether you were in class or not;
 3. Thoughtfully respond to questions about readings and assignments in class;
 4. Ask relevant questions and significantly contribute to the class discussion of in-class exercises;
 5. Critically apply class topics by discussing relevant experiences or anecdotes, telling us how you have seen it work (or not), or sharing what you've read or seen (e.g., from the WSJ).
 6. Seek help in a timely fashion. This includes obtaining disability-based adjustments to course expectations, if applicable.

It is my responsibility to present you opportunities to succeed.

It is your responsibility to take advantage of those opportunities.

HOMEWORK ASSIGNMENTS

Homework assignments are on MyBusinessCourse.com. See MyBusinessCourse.com website for specific assignments. Chapter Pre-quizzes and homework problems are due on the date and time specified on the website. In addition to the assignments you will submit, preparation for each class should include reading the assigned chapter material and identifying areas that are giving you problems and then asking relevant questions. Perhaps more than any other class you have taken, it is extremely important that you keep up with the reading and homework assignments. Much of what you learn in this course is cumulative and if you fall behind it is very difficult to catch up. The textbooks and MyBusinessCourse.com have several features designed to provide you additional help. For example, each chapter has at least one demonstration problem and several self-study questions. MyBusinessCourse.com has study tools that help you assess your areas of weakness for chapter material. Take advantage of all of the book and website resources and be sure to see me **early** if you are having any difficulties.

No homework will be accepted late.

EXAMS

Two midterms and a final are worth 75 points each. ***Only two of your exams count.*** A missed midterm results in 0 points. To be eligible to opt-out of the final, you must (a) have taken both midterms, (a) submit All Homework for chapters covered ***after*** midterm two, and actively participate in class; (b) take all Quizzes and Pre-quizzes administered after midterm two; and (c) For assignments and quizzes after midterm two, meet or beat your incoming average, non-zero, non-dropped homework and quiz scores. Your total earned points are available on Canvas. Exams may consist of short problems, essays, critical thinking, technical analysis and decision-making. No books, notes, or breaks allowed during the exam. There are no makeup exams.

GRADING

Grades will be based on your performance on the following items:

Exams (75 points each, drop one)	150
Homework (10 points each – drop two)	90
Quizzes (10 points each – drop two)	80
Chapter Pre-quizzes (drop two)	80
TOTAL	400

If you are opting out of the final – you must complete homework, pre-quizzes and quizzes for all chapters after midterm two.

Note- since two of quizzes homework and pre-quizzes will be dropped – please do not ask for special favors if you miss one of these assignments. Consider the dropped assignments as existing in part to cover any eventuality that will preclude you from completing the assignment.

Student athletes – please see me to arrange coverage for when you are competing out of town.

The grading scale is as follows:

Grade	Percentage
A	90-100
B	80-89
C	70-79
D	60-69
F	Below 60

Note: Plus and minus grades will be given, but will be calculated at the end of the quarter based on the class range of scores.

Tutors: The Department of Accounting maintains tutors for accounting courses. Tutors are in PIGT 515D and schedules are posted by the second week of the quarter. Tutor appointments become scarce especially before exam times so contact them in a timely fashion should you need additional help.

Academic Resources

- Library and Learning Commons (<http://www.seattleu.edu/learningcommons/>)
(This includes: Learning Assistance Programs, Research [Library] Services, Writing Center, Math Lab)
- Academic Integrity Tutorial (found on Canvas and SU Online)

Academic Policies on Registrar website (<https://www.seattleu.edu/redhawk-axis/academic-policies/>)

- Academic Integrity Policy
- Academic Grading Grievance Policy
- Professional Conduct Policy (only for those professional programs to which it applies)

Notice for students concerning Disabilities

If you have, or think you may have, a disability (including an ‘invisible disability’ such as a learning disability, a chronic health problem, or a mental health condition) that interferes with your performance as a student in this class, you are encouraged to arrange support services and/or accommodations through Disabilities Services staff located in Loyola 100, (206) 296-5740. Disability-based adjustments to course expectations can be arranged only through this process.

Notice Regarding Religious Accommodations

It is the policy of Seattle University to reasonably accommodate students who, due to the observance of religious holidays, expect to be absent or endure a significant hardship during certain days of their academic course or program. Please see, *Policy on Religious Accommodations for Students* (<https://www.seattleu.edu/media/policies/Policy-on-Religious-Accommodations-for-Students---FINAL.PDF>).

Office of Institutional Equity

Title IX of the Education Amendments of 1972 (Title IX) prohibits discrimination based on sex in educational programs or activities that receive Federal financial assistance. This prohibition includes sexual misconduct, which encompasses sexual harassment and sexual violence. Seattle U remains committed to providing a safe and equitable learning, living, and working environment. Seattle U offers emergency, medical, and other

support resources, as well as assistance with safety and support measures, to community members who have experienced or been impacted by sexual misconduct.

Seattle U requires all faculty and staff to notify the University's Title IX Coordinator if they become aware of any incident of sexual misconduct experienced by a student.

For more information, please visit <https://www.seattleu.edu/equity/>. If you have any questions or concerns, you may also directly contact the Title IX Coordinator in the Office of Institutional Equity (email: oiie@seattleu.edu; phone: 206.296.2824) University Resources and Policies

	FALL QUARTER 2019 SCHEDULE	
Dates	Topics	Prequiz, Homework, Quizzes Exams
Week One Sept 25 & 27	Ch 1- Introduction to Managerial Accounting	
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Week Two Sept 30 Oct 2 & 4	Ch 2- Managerial Accounting Concepts and Cost Flows	Chapter 1 Homework Online Prequiz Chapter 2
	Ch 2- Managerial Accounting Concepts and Cost Flows	
	Ch 3 - Job Order Costing	Chapter 2 Homework Quiz Ch 1 & 2 Online Prequiz Chapter 3
Week Three Oct 7 9 & 11	Ch 3 - Job Order Costing	
	Ch 3 - Job Order Costing	
	Ch 5 Activity Based Costing	Chapter 3 HW & Quiz Online Prequiz Chapter 5
Week Four Oct 14 16 & 18	Ch 5 Activity Based Costing	
	Ch 6 - Cost Volume Profit Analysis	Chapter 5 HW & Quiz Online Prequiz Chapter 6
	MIDTERM 1 chapters 1, 2, 3, 5	Midterm 1
Week Five Oct 21 23 & 25	Ch 6 - Cost Volume Profit Analysis	
	Ch 6 - Cost Volume Profit Analysis	
	Ch 7 - Variable Costing	Chapter 6 HW & Quiz Online Prequiz Chapter 7
Week Six Oct 28 30 Nov 1	Ch 7 - Variable Costing	
	Ch 8 Relevant Costs and Short-Term Decision Making	Chapter 7 HW & Quiz Online Prequiz Chapter 8
	Ch 8 Relevant Costs and Short-Term Decision Making	
Week Seven Nov 4 6 & 8	Ch 8 Relevant Costs and Short-Term Decision Making	
	Ch 9 Planning and Budgeting	Chapter 8 HW & Quiz Online Prequiz Chapter 9
	Midterm 2 Chapters 6 7 and 8	Midterm 2
Week Eight NO CLASS NOV 11 Nov 13 & 15	HOLIDAY - VETERANS DAY	
	Ch 9 Planning and Budgeting	
	Ch 9 Planning and Budgeting	
Week Nine Nov 18 20 & 22	Ch 10 Standard costing and variance analysis	Chapter 9 HW & Quiz Online Prequiz Chapter 10
	Ch 10 Standard costing and variance analysis	
	Ch 11 Flexible Budgets Segment Reporting and Performance Analysis	Chapter 10 HW & Quiz Online Prequiz Chapter 11
Week Ten Nov 25	Ch 11 Flexible Budgets Segment Reporting and Performance Analysis	
	THANKSGIVING BREAK	
Week 11 Nov 30 Dec 4 & 6	Ch 12 Capital Budgeting	Chapter 11 HW & Quiz Online Prequiz Chapter 12
	Ch 12 Capital Budgeting	
	Ch 12 Capital Budgeting	Chapter 12 HW & Quiz
Week 12 Wednesday Dec 11 8:00 - 9:50	Final Chapters 9 10 11 12	



**Eat TONS and
take a nap.**