



SEATTLE UNIVERSITY

ACCT 2300 Section 3 Fall 2019

Principles of Financial Accounting

Instructor: Kathryn Troxel, CPA, MST

Email: ktroxel@seattleu.edu

Office Hours: Albers School of Business, Room Pigott 326 Monday & Wednesday 10am-11am and by appointment.

Class Room: Pigott 101

Make sure you have completed all Prerequisites/Co-requisites required.

Course Learning Objectives: The purpose of this class is to expose and teach you about financial accounting and recording of financial transactions of a business.

Learning is an active process, not a spectator sport, the saying, “you get out as much as you put in” applies to this class. Also, please turn off all cell phones in class and I am glad to answer any questions so please do not talk to your classmates during my lectures unless we are working on group problems.

Tips to being successful in this class:

- Expect to spend at least six hours every week studying for this
- It is critical that you keep up with the material & do not attempt to “cram” the week before an exam
- It is also important that you be well-rested and attentive during both study and class
- Read assigned chapter of the text and work through problems before coming to class
- During class, ask questions about those areas you do not understand and we walk through
- Review your class notes and textbook and write a summary in your own words.
- Quiz yourself and try to retrieve the information by putting it into practice.

Student Learning out come at the end of this course: you should be able to categorize asset, liabilities, and retain earnings, build the 4 Financial Statements, analysis the statements and understand the basic ground principle of the accounting language.

Using Retrieval Practice in this course:

Retrieval practice is about recalling concepts, facts or events from memory.

The key is to use testing as a *tool* to retrieve learning from memory:

- As you learn something, pause and ask yourself what you’ve learned & how they relate to what you know.
- Instead of rereading materials, use quizzes (self-testing) to retrieve knowledge and skill from memory.
- Set aside time to quiz yourself regularly on past and new materials on a topic you wish to master. Remember to check your answers and so you can correct your mistakes.

Textbook: “*Financial Accounting*” by Harrison, Horngren, Thomas, Tietz, Published by: Pearson

11 or 12 Edition, Published 2017 or 2018, either is fine

Website: **Canvas** for lecture slides, homeworks/assignments posted and quizzes, and quiz solutions as well as posting grades and any additional online resources.

Grading Policy:

- Statement of assessment methods (retrieval practice thru exams, quizzes, presentations, assignments as proof you have master the subject matter)
- Late Assignments and Make-up Homework Assignments are not allowed and not an option.
- Grading policy, including the weight attached to any exercises, assignments or class participation in determining final grades. You are allowed to retake during Finals Week your lowest exam scored to improve your grade.

<i>Weekly Recall Retrieval Quizzes (5 points each; 8 total)</i>	40 points
<i>Business Assignment Project Deliverable submitted on Canvas (8 points each; 3 total)</i>	24 points
Retrieval Exam A	20 points
Retrieval Exam B	20 points
Retrieval Exam C	20 points
Participation	11 points
Total	135 points

Students with Disabilities:

Accommodations for Students with Disabilities: If you have, or think you may have, a disability (including an ‘invisible disability’ such as a learning disability, a chronic health problem, or a mental health condition) that interferes with your performance as a student in this class, you are encouraged to arrange support services and/or accommodations through Disabilities Services staff in the Learning Center, Loyola 100, (206) 296-5740. Disability-based adjustments to course expectations can be arranged and I am happy to help. email: DS@seattleu.edu

Academic Integrity

As a Jesuit institution committed to cura personalis—the care and education of the whole person—Seattle University has an obligation to embody and foster the values of honesty and integrity. Seattle University upholds the standards of honesty and integrity from all members of the academic community and important values in the educational process. Academic dishonesty in any form is a serious offense against the academic community. Acts of academic dishonesty or fraud will be addressed according to the Academic Integrity Policy.

To read the most up-to-date version of the Academic Integrity Policy, visit the [Academic Policies \(Links to an external site.\)](https://www.seattleu.edu/academic-integrity/resources-for-students/) list on the Redhawk Service Center website. <https://www.seattleu.edu/academic-integrity/resources-for-students/> (Links to an external site.)

Plagiarism — intentionally or unintentionally representing the words or ideas of another person as your own; failure to properly cite references; manufacturing references.

- Working with another person when independent work is required.
- Submission of the same paper in more than one course without the specific permission of each instructor.
- Submitting a paper written by another person or obtained from the internet.
- The penalties for violation of the policy may include a failing grade on the assignment, a failing grade in the course, and/or a referral to the Academic Integrity Committee.
- A student who cheats on Exam/Quiz/or Homework, that student will receive a zero for the assignment.

Attendance and Participation Expectations

Numerous research studies have shown that when students actively ask and answer questions, they take greater interest in the material, they clarify shared misconceptions, and they retain more information. I would like to see all of you actively participating in the learning process during lecture/discussion. At a minimum, active participation requires regular and attentive class attendance. I will not take formal daily attendance, but if you are regularly absent or if you regularly appear to be inattentive in class, it will concern me so I will contact you.

I reserve the right to “cold call” students who are not participating in class discussions. My intent is not to embarrass you; rather it is to help you get involved in the discussion where all of us can benefit from your comments.

Detailed Class Schedule Fall 2019:*

**I reserve the right to have the schedule change if topics roll over into the next class*

9/25 Lecture 1:

Topics: 1st Day of Class, Topic: Overview and Expectations of the Course

Readings: Chapter 1, Financial Statements

Assignment: *On Canvas upload your personal photo for your profile and review Syllabus*

9/28 Lecture 2:

Readings: Chapter 1, Financial Statements

Assignment: review class material

9/30 Lecture 3:

Quiz: Canvas Recall #1 *Online on Canvas*

Topics: Transaction Analysis

Readings: Chapter 2

10/2 Lecture 4:

Topics: Continue Transaction Analysis

Readings: Chapter 2

10/4 Lecture 5:

Topics: Accrual Accounting & Income and we will go over 1st Assignment project

Readings: Chapter 3

Quiz: **Recall #1** do at home on Canvas using *Lockdown Browser, due by NOON.*

10/7 Lecture 6:

Topic: Chapter 3 Accrual Accounting Continue

10/9 Lecture 7:

Topic: Revenue Recognition

Readings: Chapter 5

10/11 Friday – Class CANCELLED, no class, but still due Quiz

Quiz due: **Recall #2** do at home on Canvas using *Lockdown Browser, due by NOON.*

10/14 Lecture 8:

Topics: Finish Chapter 5 and Review of Chapters 1-3, Class Review and Prep for Exam

Readings: Chapters 1-3, 5

Assignment: ***Study for Exam***

10/16 Retrieval Exam #A

Chapters: 1-3 and 5

10/18 Lecture 9: Retrieval review

Topic: Inventory and Costs of Good Sold

Reading: Chapter 6 and go over Homework to do

Assignment: *Work on your own business concept Assignment #1 and details about your company. Type and answer questions given.*

Quiz: **Recall #3** do at home on Canvas using *Lockdown Browser, due by NOON.*

10/21 Lecture 10:

Topics: ...continue Inventory and COGS and maybe start on Plant Assets

Readings: Chapter 6 and 7

DUE on Canvas: *Assignment #1 by noon*

10/23 Lecture 11:

Topic: Plant Assets

Reading: Chapter 7

10/25 Lecture 12:

Topics: Current & Contingent Liabilities and go over assignment #1 results

Readings: Chapter 8

Quiz: **Recall #4** do at home on Canvas using *Lockdown Browser, due by NOON.*

10/28 Lecture 13:

Topic: Long-Term Liabilities

Readings: Chapter 9

10/30 Lecture 14:

Topic: ...continue the topic of all Liabilities

Readings: Chapter 8 & 9

11/1 Lecture 15

Exam Review and Prep

Assignment: Study for Exam

Quiz: **Recall #5 due on Canvas**

11/4 **Retrieval Exam #B**

Everything we have covered so far:

Chapters 1-3, 5-9

11/6 **Lecture 16: Chapter ...go over Exam**

Topic: Stockholders' Equity and Readings Chapter 10

11/8 **Lecture 17:**

Quiz: **Recall #6** Recall Quiz @home online Canvas due by noon

Assignment: Your "Business Summary" submission, work on finishing Assignment

Due: Homework 2

11/11 **Veteran's Day Holiday *NO class***

11/13 **Lecture 18:**

Topics: The Statement of Cash Flow, Cash is King, Cash Burn

Readings: Chapter 11

11/15 **Lecture 19:**

Topics: The Statement of Cash Flow, Cash is King, Cash Burn

Readings: Chapter 11

Quiz: **Recall #7** due on Canvas by noon

11/18 **Lecture 20:**

Topic: Financial Statement Analysis

Reading: Chapter 12

11/20 **Lecture 21:**

Topics: continue Chapter 12 andReview Chapters 10-11

Assignment: Study for Final

11/22 **Lecture 22:**

Topics: **Review of all concepts** focus on previous chapters 1-3, 5-7, 9, 11

Readings: Chapters, 1-3, 5-7,9, 11, 12, 13

Assignment: **Study for Final**

Quiz: Recall #8 due online canvas by NOON

11/25 Retrieval Exam #C

Due: on Canvas by 6:30pm 12/4 Final Business Summary Assignment C (#3 HW)

Accumulative all content covered in class is far game to be tested for Retrieval of what you have learned!

Happy Thanksgiving ...break 27-29 of November off...HOLIDAY

12/2 Lecture 23

Topic: Go over Retrieval C exam in class

12/4 Lecture 24

Topic: Income Statement, Balance Sheet and review

12/6 Lecture 25: Final review wrap up and last assignment due

Due: Assignment 3 online canvas

12/9- 12/13 FINAL EXAMINATION - Thursday 12 December 10am-11:50am