COURSE OBJECTIVES

This course will include an integrated examination of financial statements with an emphasis on analysis for investment purposes. The course will also include a discussion of product costing techniques, use of accounting data in decision-making, and in planning and evaluating managerial performance.

Accounting for Business will give you a deeper understanding of the role of accounting in organizations. In particular, we will study the financial accounting reporting processes as well as the managerial accounting function. Thus this class will highlight financial reporting, analysis, interpretation as well as the process of decision making using accounting data. Hence, we will follow a two part sequence. The first part will review the financial accounting and reporting theory of assets, liabilities and equity accounts; and the second part, will review the managerial accounting function.

Since all students must have completed the introductory online accounting course, I will assume that you understand the complete accounting cycle. That is, you must review the process of bookkeeping: journal, adjusting and closing entries; as well as preparation of Balance Sheet, Income Statement and Statement of Cash Flows before class starts.

The course will teach all the technical aspects of financial and managerial accounting theory emphasizing the use of accounting as a tool for decision-making and problem solving through the use of analytical, creative and critical thinking. Therefore, students will be expected to demonstrate their knowledge of accounting and financial reporting issues through written and oral analysis. Since the course objectives are practical and technical in nature, computer assisted analysis will also be used for some assignments. Therefore students will need good quantitative skills as well as strong analytical skills for their class participation, assignments, quizzes and final exam.

The first part of the course will build upon the financial accounting theory that you have learned through the online model. The second part of the course will introduce principles and concepts of management accounting for strategic decision making. We will thus focus on the use of accounting information and its impact on business efficiency and effectiveness. Topics include management control, business unit evaluation and strategic cost management.

At some point in your careers you will use accounting information. At times you will use this information to make decisions - decide which equipment to buy, how to compensate an employee or how to price a service. At other times, accounting information might be used to measure, benchmark, motivate or control the behavior of employees like designing a budget, creating a standard, evaluating a unit performance or determining a compensation bonus. In any event, by its nature, the organization’s
external and internal accounting information provides managers with essential information for planning, decision making, evaluation and control. This course will teach you how to generate, use and analyze accounting information in order to plan, design and evaluate various business decisions effectively so that your decisions will ultimately create value for your organization.

**Texts and Material:**

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<tbody>
<tr>
<td>My Business Course* lectures:</td>
<td>You must enroll as this how you access the e-lectures plus the homework.</td>
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<tr>
<td></td>
<td>Link: <a href="https://mybusinesscourse.com/?code=5997-83858">https://mybusinesscourse.com/?code=5997-83858</a></td>
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<td>Instructions (if needed) are provided in canvas</td>
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**Course Requirements:**

**Examination and Grades:**
Your course grade will be determined by your performance in class as follows:

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<table>
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<tbody>
<tr>
<td>Midterm Exam #1</td>
<td>25%</td>
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<tr>
<td>Midterm Exam #2</td>
<td>25%</td>
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<tr>
<td>Final Exam (Case Study Presentation)</td>
<td>40%</td>
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<tr>
<td>Homework</td>
<td>10%</td>
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<td>TOTAL</td>
<td>100%</td>
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The averages translate into letter grades as follows:

- 92% to 100% A
- 89% to 91% A-
- 87% to 88% B+
- 82% to 86% B
- 79% to 81% B-
- 77% to 78% C+
- 72% to 76% C
- 69% to 71% C-
- 60% to 68% D
- Below 60% F

**Class Sessions** will use a mix of teaching techniques but will rely initially on a “flipped” classroom technique. I will expect you to listen to all online lecture that are available & relevant on My Business Course before you come to class. I will use a lecture format to review these in class, and then conduct an in-class problem review session and/or a case discussion session. For in-class problem solving sessions, I encourage you to actively participate. Also, we all can benefit from your questions – do not hesitate to ask. Be aware that you will need to dedicate some time to practice additional problems and do your homework.
**Examinations** will test your knowledge and understanding of the chapter material covered in class and assigned as homework. Exams may consist of multiple-choice questions, other objective items, short problems and/or short essays. Both quantitative and conceptual knowledge will be tested. No make-up exams will be given without prior permission from me.

**Homework:** Yes…there is homework in this class! I will be assigning HW as we finish each Chapter. Designated assignments need to be completed need to be completed on the My Business Course site before the due date & time to get full credit. To get full credit for HW you need to obtain a score of 75% and above. If get a score of 50% to 75% on designated HW, you will get only 50% of the HW score for that chapter. You will get no credit for a HW score below 50%. Non-designated homework problems are available for practice but are not graded. You will be given unlimited attempts for all types of homework assignments but solutions will not be available for graded assignments until after the due date.

**Class participation** is welcome as it makes the class interesting and you get an opportunity to interact with me. It is my job to facilitate your learning process and also to challenge you. Please feel free to share your experiences that relate to the topic at hand.

**Texting or web-browsing in class is not permitted.** I find it very distracting as do your fellow students. Please respect the learning environment and participate in the class lecture. If you do not heed this warning, I reserve the right to confiscate your phone or other device for the duration of my class. **Please ask my permission before you use a laptop in class for your notes. If you use a laptop, please make sure that you do not get distracted by e-mails, IM, and/or by web browsing.**

**Attendance:** This class moves fairly quickly. You are expected to attend the class on time and be prepared for each class session. This is a rigorous and time-consuming class. It also tends to be cumulative which means that if you fall behind it is very difficult to catch up. In case of a planned absence, please notify the instructor. Also, please listen to the e-lectures, read the chapter on your own, go through the chapter notes and attempt the problems. Do not hesitate to contact me if you have specific questions about the material.

**Academic Honesty:**

The University Academic Honesty Policy will be strictly followed. This policy is now included in the on-line Academic Policies section maintained by the Registrar's Office, and can be found at https://www.seattleu.edu/registrar/Policies.aspx?id=31514. It is also included in the on-line Student Handbook.

**Students with Disabilities:**

The university provides supplemental support services through the Disabilities Services office. Please contact this office if you need any accommodation.
### Tentative Class Schedule:

This schedule is subject to change as we go along. Please attend regularly for the same reason. **Please make sure that you listen to all the e-lectures related to the Chapter before coming to class.** The class time will be devoted to review of concepts, collaborative problem solving and discussions. Homework will be assigned on My Business Course.

<table>
<thead>
<tr>
<th>Week</th>
<th>Module: Topic</th>
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| 1 (9/26) | Mod 1: Financial Accounting for MBA’s  
Mod 2: Financial Statements and Transaction Analysis |
| 2 (10/3) | Mod 3: Accounting Adjustments and Constructing Financial Statements  
Ratios Tell A Story Case Study |
| 3 (10/10) | Mod 4: Analyzing and Interpreting Financial Statements  
Chemalite Case Study |
| 4 (10/17) | Midterm #1: Mods 1-4 |
| 5 (10/24) | Mod 5: Operating Income  
Mod 6: Operating Assets |
| 6 (10/31) | Mod 7: Non-Owner Financing |
| 7 (11/7) | Midterm #2: Mods 5-7 |
| 8 (11/14) | Mod: 13: Managerial Accounting  
Mod: 15: Cost Volume Profit Analysis and Planning |
| 9 (11/21) | Mod: 18 Activity Base Costing  
Mod: 21 Operational and Profit Planning |
| 10 (11/28) | Appendix B: Statement of Cash Flows  
Steve’s Case Overview |
| 11 (12/5) | Final Exam: Steve’s Case Class Presentation |