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**PRINCIPLES OF FINANCIAL ACCOUNTING (ACCT 2300-04)
Fall Quarter 2017**

PROFESSOR:	Bruce Koch, Ph.D.	OFFICE:	Pigott 510; # 206-296-5815
OFFICE HOURS	T: 2:30 - 3:40	WEBSITE:	Canvas
	W: 3:30 - 5:30 and by appointment	EMAIL:	kochb@seattleu.edu

COURSE OBJECTIVES

This is an introductory financial accounting course. The primary objectives of this course are to help you gain an understanding of (a) the basic principles of financial accounting, (b) the mechanics and concepts behind the preparation of financial statements, and (c) the basics of financial statement analysis. On completion of this course, you will be a competent reader and interpreter of financial statements.

LEARNING OUTCOMES

On successful completion of this course (i.e. by passing this course), you will be able to:

1. Demonstrate critical thinking and analytical skills. Accounting is an information system designed to identify, process, and communicate financial information and economic reality that is useful for making economic decisions. The student will demonstrate critical thinking skills in the analysis of financial information. □
2. Demonstrate competent oral and written communication skills. As the “language of business” accounting information must be communicated to various stakeholders in a way that is understood by a broad audience. The student must be able to effectively communicate accounting results to both accountants and non-accountants. □
3. Demonstrate understanding of the body of knowledge encompassed by the UG Business Foundation Courses. The student must demonstrate adequate knowledge in financial accounting as measured by performance on homework and exams. □

TEXTS and MATERIAL

1. “Financial Accounting for Undergraduates,” 3rd edition, by Wallace, Nelson, Christensen and Ferris: CBP.
2. MyBusinessCourse Software – See student handout on Canvas for instructions

LAPTOP POLICY

The use of laptops, netbooks, tablets or smart phones in class to take class-notes, view class material or work on in-class projects is allowed and encouraged. However, please **do not** use laptops, tablets, netbooks or smart phones in class for any other non-class related activity (including instant messaging, web-browsing, etc.).

HOMEWORK

It is virtually impossible to succeed in this course if you do not complete your homework. For each chapter, I will assign homework problems that will be due on a specified date to be considered for the homework grade. It is critical that you learn how to complete homework problems without any assistance from your book or posted solutions. Typically this does not happen the first time you attempt a problem but improves with practice. All of your homework is posted to MyBusinessCourse software. You will receive full credit for the homework as long as you obtain a score of 70% or above. If you obtain a score that is between 50% and 69%, you will only get 50% of the HW grade for that chapter’s assignment. **Effort also means a good faith attempt to complete the assignment on your own.** You have unlimited attempts to work each problem until it is due. At that point, it will automatically submit your work. Solutions will be available after the due date and time and you will have access to the problem and solution throughout the quarter.

LECTURES

All lectures will be delivered on a tablet PC and posted to your Canvas website. Besides in-class and office hour opportunities for communication, I will often communicate with you via Canvas announcements and SU email. If you wish to reach me by email, **please use my SU email address**. Class announcements will frequently be posted to Canvas. **It is your responsibility to check our Canvas website on a regular basis**. Finally, some chapters have a related handout that will be worked in class. The handouts are available in Canvas. Please print these handouts **before class**.

EXAMS

There will be two mid-term exams and one final exam. The final exam may include chapters from the mid-term exams. Exams will test your knowledge and understanding of the chapter material covered in class, topics discussed in class and assigned homework. They may consist of multiple choice questions, short problems and/or short essays. Both quantitative and conceptual knowledge will be tested. The exams will be **closed book**. Financial calculators are allowed during the exam. Laptop computers & mobile devices **are not allowed**. No make-up exams will be given without prior permission from me.

GROUP ASSIGNMENTS

You will form groups in the beginning of the quarter and turn in both a hard copy and email a word file (or pdf) of the group assignments on your class schedule. You may not consult with anyone other than your team members (no professors, practitioners, other students, etc). Because of the nature of questions, each team's submission should be different. Please make sure you reference other sources if you use them. It is certainly fine to do so. Also, if you do any computations, include them in your solution. If I cannot check your numbers, I will consider them to be wrong.

OTHER POLICIES

Class participation: Participation is strongly encouraged as it makes the class interesting and you get an opportunity to interact with me. It is my job to facilitate your learning process and also to challenge you. Please feel free to share your professional experiences that relate to the topic at hand. Also, remember that will be a "flipped classroom" and participation and collaborative learning is essential to its success.

Attendance: This class moves very quickly. You are expected to attend the class on time and be prepared for each class session. This is a rigorous and time-consuming class. It also tends to be cumulative which means that if you fall behind it is very difficult to catch up. In case of a planned absence, please notify me. Also, **please read the chapter prior to class**, use the narrated power points, go through the chapter notes and attempt problems on your own. Do not hesitate to contact me if you have specific questions about the material. For those of you involved with Fall recruiting, please make sure you make up any missed material.

Academic Honesty: The University Academic Honesty Policy will be strictly followed. This policy is now included in the on-line Academic Policy Manual maintained by the Registrar's Office, and can be found at <https://www.seattleu.edu/media/redhawk-axis/registrar/registrar-policies/Academic-Integrity-2011-3.pdf>. It is also included in the on-line Student Handbook. To uphold the integrity of the academic grading process, all forms of cheating will result in the severest consequences to involved students. I consider all forms of cheating on exams and homework or plagiarism (including copying computer files) to be a violation of the Honesty Code as noted in the Seattle University Student Handbook. Homework assignments must be completed on an individual basis. Copying homework or computer files is considered to be plagiarism.

Students with Disabilities: If you have, or think you may have, a disability (including an 'invisible disability' such as a learning disability, a chronic health problem, or a mental health condition) that interferes with your performance as a student in this class, you are encouraged to arrange support services and/or accommodations through Disabilities Services staff in the Learning Center, Loyola 100, (206) 296-5740. Disability-based adjustments to course expectations can be arranged only through this process.

GRADING

Grades will be based on your performance on the following items:

Midterm Exams 2@20%	40 %
Final Exam	25 %
Homework	20 %
Group Assignments	15 %
Total	<u>100</u> %

Your course grade will be determined by your performance in class as follows:

The final grade will be assigned according to the following scale:

A	93-100%
A-	90-92
B+	88-89
B	83-87
B-	80-82
C+	78-79
C	73-77
C-	70-72
D	60-69
F	Below 60

Tentative Class Schedule: This schedule is subject to change as we go along.

Date	Chapter(s)	Group Assignment Due
Sep 21	Chapter 1	
Sep 26	Chapter 2	
Sep 28	Chapter 3	
Oct 3	Chapter 3	FYK2-8
Oct 5	Chapter 4	
Oct 10	Chapter 5	
Oct 12	Exam 1 (Chapters 1-4)	
Oct 17	Chapter 6	EYK5-7
Oct 19	Chapters 6,7	
Oct 24	Chapter 7,8	
Oct 26	Chapters 8,9	
Oct 31	Exam 2 (Chapters 5-8)	
Nov 2	Chapter 9,10	
Nov 7	Chapter 10	
Nov 9	Chapter 10	EYK10-5
Nov 14	Chapter 11	
Nov 16	Chapter 12	
Nov 21	Chapter 12	
Nov 23	Thanksgiving Holiday – No class	
Nov 28	Chapter 13	EYK12-7
Nov 30	Chapter 13 and Review	
Dec 4	Final Exam: 4:00 – 5:50pm (Comprehensive)	