IMMERSION WORKSHOP IN FINANCIAL ACCOUNTING

July 26 and 27, 2014, 8:30 a.m. until 4:15 p.m. in Pigott XXX
Professor XXX – Office: Pigott XXX; email: XXX@seattleu.edu
Website/Canvas: https://seattleu.instructure.com/login

PURPOSE OF THE WORKSHOP: Students accepted into Seattle University’s Leadership Executive MBA, Professional MBA, or Bridge MBA are required to demonstrate mastery of certain fundamental concepts and techniques in financial and managerial accounting prior to starting their programs of study. This workshop is designed to bring students with little or no accounting background to that level of understanding. During this two-day intensive workshop, we cover the following topics:

- The conceptual framework, the standard setting process, and the institutional environment of financial accounting.
- Financial reporting, presentation of the four principal financial statements, and relationships between them.
- Recognition, measurement, and analysis techniques as applied to key transactions and accounts involved in the operating, investing and financing activities of a firm.

LEARNING OUTCOMES: By the end of this workshop, you should be capable of:

- Determining the impact of key transactions on the accounts and main financial statements of a firm.
- Inferring how well or how poorly a firm is performing, and at what level of financial risk, from a reading the four main financial statements with their accompanying footnotes and other disclosures by management.

TEACHING APPROACH: We will teach the workshop using arguments, examples and cases to foster your intuition and to create a solid understanding of how accountants convert the amazingly complex world of even the simplest business into a set of numbers in a few financial reports. We hope that by the end of the workshop you will appreciate the power that understanding such techniques and their resulting reports will confer upon you as a future manager.

In order for us to achieve our goals you should come to class prepared to ask and answer questions, whether based on prior work experience, workshop-related readings, or any other sources. It is also important that you be willing to discuss related issues, alternative points of view, and opposing ideas. We rely on you to help us make the workshop productive, interesting and relevant.

LEARNING RESOURCES:

- **Required Reading:** The course packet contains Modules 1, 2, 3, 4 (including 1B, 2A, 4B and 4C), and Appendix B from *Financial & Managerial Accounting for MBAs, 4th edition* by Easton, Halsey, McAnally, Hartgraves and Morse (http://www.cambridgepub.com/product/book/finman-for-mbas-4e)
- **Website (Canvas):** The course website is for class notes, practice exercises, quiz problems, and other materials. If you missed a handout, please visit our website. You will need reliable access to a computer with internet connection. (Note: Use the latest version of Firefox rather than Internet Explorer for full functionality.)
- **Technology:** Electronic devices (cell phones, laptops, recording, etc.) must be turned off during sessions except by prior agreement or if deemed to be workshop-relevant by the instructor.
- **Email:** You are responsible for any and all messages that we send via Canvas or SU email. If you prefer a different email address make sure you forward your mail accordingly. Please be sure to maintain sufficient free space in your mailbox so that you can receive messages with attached documents. The subject heading of your messages to the faculty should include the text “FA Workshop”, and ideally also a reference to the specific topic of your message. Due to the constant...
threat of viruses, we normally delete without reading messages without a subject, or with a subject that we find suspicious. Please do not use email to ask questions that can be answered by first referring to the syllabus, schedule, or to our website.

UNIVERSITY RESOURCES AND POLICIES:
- **Library and Learning Commons** ([http://www.seattleu.edu/learningcommons/](http://www.seattleu.edu/learningcommons/)) resources include Research Services, Learning Assistance Programs, Writing Center, and Math Lab.
- **Academic Integrity Tutorial** ([https://www.seattleu.edu/academicintegrity/](https://www.seattleu.edu/academicintegrity/))
- **Notice for students concerning disabilities** [http://www.seattleu.edu/DisabilitiesServices/](http://www.seattleu.edu/DisabilitiesServices/) If you have, or think you may have, a disability (including an ‘invisible disability’ such as a learning disability, a chronic health problem, or a mental health condition) that interferes with your performance as a student in this workshop, you are encouraged to arrange support services and/or accommodations through Disabilities Services staff in Loyola 100, (206) 296-5740. Disability-based adjustments to workshop expectations can be arranged only through this process. You are responsible for seeking help in a timely fashion to obtain disability-based adjustments to workshop expectations.

**TENTATIVE SCHEDULE:**

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<th>Session</th>
<th>Date</th>
<th>Time</th>
<th>Topic</th>
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<tr>
<td>1</td>
<td>July 26</td>
<td>8:30 to 11:45 a.m.</td>
<td>Environment and conceptual framework</td>
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<td></td>
<td></td>
<td>1:00 to 4:15 p.m.</td>
<td>The accounting information system</td>
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<td>2</td>
<td>July 27</td>
<td>8:30 to 11:45 a.m.</td>
<td>Preparation of financial statements</td>
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<td></td>
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<td>1:00 to 4:15 p.m.</td>
<td>Analysis of financial statements</td>
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<td>August 15</td>
<td>5:00 to 6:30 p.m.</td>
<td>Waiver Exam</td>
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