

FINANCE 5345
Personal Financial Planning
Winter Quarter, 2017

Instructor	Scott Severs
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Office Hours	By appointment
Class Time	6:00-8:40pm
Class Days	Wednesday
Classroom	Pigott 202

COURSE GOAL

This course is a survey course designed to be an introduction to and overview of personal financial planning. The goal of this course is for you to learn basic personal financial planning theories and the application of those theories.

SUCCEEDING IN THIS COURSE

The style of instruction will be lecture and discussion. **AS THE LECTURES WILL NORMALLY COVER MATERIAL NOT IN THE TEXTBOOK, IT IS VERY IMPORTANT THAT YOU ATTEND CLASS.** THE LECTURE WILL ASSUME THAT YOU HAVE READ THE ASSIGNED MATERIALS, THOUGHT ABOUT THE READINGS, AND COMPLETED ANY ASSIGNED ADVANCE CASES **BEFORE** THE CLASS. You may be called on in class to analyze situations and discuss alternatives. I would highly recommend that you review your notes as soon as possible after the lecture to clear up any confusion over the topics discussed.

TEXTBOOK

The textbook is the Sixth Edition of PERSONAL FINANCE by Jeff Madura. The textbook will be supplemented by class handouts and presentation materials.

SCHEDULE

The advance readings in the textbook are given for each topic. Always read, not skim, each chapter's introductory story, objectives, how [chapter topic] fits within your financial plan, psychology of personal finance, and summary for every chapter you are asked to read or skim. **Please note the distinction between read and skim. Read means read to understand. Skim means just look the pages over for the main points and anything you find interesting.** In addition to the advance readings in the textbook, be sure to read the supplemental readings for the topic before the class.

Date	Topic	Advance Readings	Advance Case Due	Personal Project Due
January 4	Intro, Financial Planning, Personal Balance Sheet	Read pages 14-21, 34-37, 45-50, 181-189, 217-222 and Chapter 21. Skim the rest of Chapters 1,2,7 and 8.		
January 11	Major Purchases, Loans	Read pages 243-250, 265-269, 274-284. Skim the rest of Chapters 9 and 10.	Major Purchases	Proposal (Not Graded)
January 18	Risk Management, Insurance	Read pages 310-320, 324-327, 345-346, 351-352, 358-361, and 375-387. Skim the rest of Chapters 11, 12, and 13.	Risk Management Planning	
January 25	Investment Planning	Read pages 164-167, Chapters 14 and 18	Investment Planning #1	Risk Management Planning
February 1	Investment Planning	Read pages 164-167, 455-465, 477-489, and 493-494. Skim the rest of Chapters 15, 16, and 17.	Investment Planning #2	
February 8	Retirement Planning	Read pages 532-538, 541-542, 547-549. Skim the rest of Chapter 19	Retirement Planning	
February 15	Behavioral Finance Part I			Investment Planning
February 22	Tax Planning	Read pages 93-98 and 104-109. Skim rest of Chapter 4	Tax Planning	Retirement Planning
March 1	Estate Planning	Read Chapter 20	Estate Planning	
March 8	Behavioral Finance Part II			
March 15		Final Class		

TESTING AND GRADES

You will be expected to spot issues, gather appropriate information, analyze alternatives, and communicate your recommendations. Your grade will be determined by the following weighting.

Quizzes	10%
Class participation	20%
Advance Cases	25%
Personal Project	45%

Your grade for class participation will be based upon your attendance and my perception of the quality of your participation each night given your prior relevant education and experience. You will be given a short quiz at the beginning of each class. For the advance cases you will all be given the same fact pattern and you will make recommendations based on the given fact pattern. IT IS IMPORTANT FOR YOUR LEARNING AND GRADE THAT YOU TURN THE ADVANCE CASES IN ON TIME. For the personal projects you will have to develop your own unique fact pattern based upon a real person or persons and you will make recommendations based on the fact pattern you have developed. The grades on your personal projects will be based on the completeness and quality of your analysis.

You are expected to be aware of and follow the University's Academic Integrity Policy. Violations of the Academic Integrity Policy will have serious repercussions. If you are not sure about whether a particular action is acceptable under the Academic Integrity Policy, you should check with me **BEFORE** engaging in it. A copy of the Academic Integrity Policy is posted on the Canvas site for the course.

If you have, or think you may have, a disability (including an 'invisible disability' such as a learning disability, a chronic health problem, or a mental health condition) that interferes with your performance as a student in this class, you are encouraged to arrange support services and/or accommodations through Disabilities Services staff in the Learning Center, Loyola 100, (206) 296- 5740. Disability-based adjustments to course expectations can be arranged only through this process.