Seattle University is dedicated to educating the whole person, to professional formation, and to empowering leaders for a just and humane world.

Seattle University
Albers School of Business & Economics
Financial Accounting (ACCT 5030)
Winter Quarter 2015

PROFESSOR: Niranjan “Chips” Chipalkatti  
OFFICE: Pigott 512; # 206-296-5764

CLASS TIME: 6:00 pm to 9:00 pm  
CLASS ROOM: PIGT 203

OFFICE HOURS:  
T, Th 4:15 pm to 5:30 pm.
Please note that I do not come to campus every day. The Discussion Forum is a great way to Wiley Plus with me for course related queries.

CANVAS:  
https://seattleu.instructure.com/courses/1482270
E-MAIL:  
chipalka@seattleu.edu
Please use email for questions that are private in nature. For course related queries, I would prefer that you use the discussion forum. That way everyone benefits from our discussion.
As a general rule I do not respond to e-mails after 9 pm.

Course Description:

Concepts and principles underlying financial accounting, with emphasis on interpreting the content of published financial reports. Introduction and examination of the balance sheet, income statement, statement of cash flows, basic accounting model, accounting cycle, underlying assumptions and conventions.

Prerequisite: None

Course Objectives:
The primary objectives of this course is to help you gain an understanding of (a) the basic principles of financial accounting, (b) the mechanics and concepts behind the preparation of financial statements, and (c) basics of financial statement analysis and valuation. On completion, you will become a competent reader and interpreter of financial statements.

Texts and Material:

Required
Financial Accounting, 4th Ed. Dyckman, Magee and Pfeiffer; Cambridge Business Publishers
I would prefer if you use the 4th edition and not the 3rd edition.

My Business Course* lectures : You must enroll as this how you access the e-lectures plus the homework.
Link: <<will be made available shortly>>

Suggested Readings

*Link: << will be made available shortly>>

Course Outline:

<table>
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<tr>
<th>Chapter</th>
<th>Topic</th>
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<tbody>
<tr>
<td>1</td>
<td>Introducing Financial Accounting</td>
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<td>2</td>
<td>Constructing Financial Statements (FS)</td>
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<td>3</td>
<td>Adjusting Accounts for FS</td>
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<td>4</td>
<td>Cash Flows</td>
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<td>Revenue &amp; Receivables</td>
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<td>Inventory</td>
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<td>LT Assets</td>
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<td>Liabilities</td>
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Course Requirements: Three exams.

Examination and Grades:
Your course grade will be determined by your performance in class as follows:

Exam 1 30%
Exam 2 30%
Exam 3 30%
HW 10%
TOTAL 100%

The final grade will be assigned according to the following scale:
A 95-100 %
A- 90-95
B+ 87-89
B 84-86
B- 80-83
C+ 77-79
C 74-76
C- 70-73
D 65-69
F 0-64

I will use the scale as a framework while grading each question in an exam. I do not give an “I” grade except under very extraordinary circumstances.

Class Format:

Class Sessions
I will use a mix of teaching techniques but will rely initially on a “flipped” classroom technique. I will expect you to listen to all online lecture that are available & relevant on My Business Course before you come to class. I will use a lecture format to review these in class, and then conduct an in-class problem review session and/or a case discussion session. For in-class problem solving sessions, I encourage you to actively participate. Also, we all can benefit from your questions – do not hesitate to ask.

Be aware that you will need to dedicate some time to practice additional problems and do your homework.

Examinations will test your knowledge and understanding of the chapter material covered in class and assigned as homework. Exams may consist of multiple choice questions, other objective items, short problems and/or short essays. Both quantitative and conceptual knowledge will be tested. No make-up midterm will be given without prior permission from me.

Homework: Yes…there is homework in this class! I will be assigning HW as we finish each Chapter. The same needs to be done on the My Business Course site before the completion due date & time to get full credit. To get full credit for HW you need to obtain a score of 75% and above. If get a score of 50% to 75% on your HW, you will get only 50% of the HW score for that chapter. You will get no credit for a HW score below 50%.

Class participation is welcome as it makes the class interesting and you get an opportunity to interact with me. It is my job to facilitate your learning process and also to challenge you. Please feel free to share your professional experiences that relate to the topic at hand.

Texting or web-browsing in class is not permitted. I find it very distracting as do your fellow students. Please respect the learning environment and participate in the class lecture. If you do not heed this warning, I reserve the right to confiscate your phone or other device for the duration of my class. Please ask my permission before you use a laptop in class for your notes. If you use a laptop, please make sure that you do not get distracted by e-mails, IM, and/or by web-browsing.
Attendance
This class moves fairly quickly. You are expected to attend the class on time and be prepared for each class session. This is a rigorous and time-consuming class. It also tends to be cumulative which means that if you fall behind it is very difficult to catch up. In case of a planned absence, please notify the instructor. Also, please listen to the e-lectures, read the chapter on your own, go through the chapter notes and attempt the problems. Do not hesitate to contact me if you have specific questions about the material.

Academic Honesty:
The University Academic Honesty Policy will be strictly followed. This policy is now included in the on-line Academic Policies section maintained by the Registrar's Office, and can be found at https://www.seattleu.edu/registrar/Policies.aspx?id=31514. It is also included in the on-line Student Handbook.

Students with Disabilities:
The university provides supplemental support services through the Disabilities Services office. Please contact this office if you need any accommodation.

Class Schedule: This schedule is subject to change as we go along. Please attend regularly for the same reason. Please make sure that you listen to all the e-lectures related to the Chapter before coming to class. The class time will be devoted to review of concepts, collaborative problem solving and case discussions. Homework will be assigned on My Business Course.

<table>
<thead>
<tr>
<th>Week</th>
<th>Chapter: Topic</th>
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| 1 (1/5) | Ch 1: Introducing Financial Accounting  
          Ch 2: Constructing Financial Statements |
| 2 (1/12) | Ch 2: Constructing Financial Statements  
          Ch 3: Adjusting Accounts for FS |
| 3 (1/26) | Ch 3: Adjusting Accounts for FS  
          Ch 4: Cash Flows |
| 4 (2/2) | Exam 1: 6 to 7:15 (Ch 1,2, & 3)  
          7:45 to 9 Cash Flows |
| 5 (2/9) | Ch 6: Revenue & Receivables  
          Ch 7: Inventory |
| 6 (2/23) | Ch 7: Inventory  
          Ch 8: LT assets |
| 7 (3/2) | Exam 2: 6 to 7:15 (Ch 4, 6, 7, 8)  
          7:45 to 9: Ch 9 Liabilities |
| 8 (3/9) | Ch 9: Liabilities  
          Ch 11: Stockholders’ Equity |
| 9 (3/16) | Ch 11: Stockholders’ Equity  
          Ch 12: Financial Investments |
| (3/20) | Exam 3: 6 to 8 (Ch 9, Ch 11 & 12 & Ratios) |