Welcome

Feel free to address me as Guillermo (he/him). I will use the course website to post materials and make announcements so make sure you are registered. If you are unsure about due dates or anything else, please ask your classmates first before emailing me.

Overview

In this course we will study the determination of macroeconomic variables - such as output, employment, prices, and the interest rate - in the short, medium, and long run. We will also study the conduct of fiscal and monetary policy and how those affect macroeconomic outcomes. The emphasis of the course will be on constructing models and contrasting them with evidence.

Textbook

Our main textbook is Macroeconomics (5th ed.), by Paul Krugman and Robin Wells (published by Worth, 2015) with Launchpad. If you like to purchase an earlier edition of the textbook that is fine too. The only drawback of an earlier edition is that it may exclude some of the additional problems at the end of chapters that have been added to the latest edition. Also you would still have to purchase the access to Launchpad separately.

Setting Up Launchpad

The class site for Launchpad is http://www.macmillanhighered.com/launchpad/krugmanwellsmacro5e/9799928. Either enter your student access code, purchase access via online, or you can pay later - you will get a grace period of three weeks, after which you will need to pay.

Assignments and Grading

- The weights (and dates) to determine your course grade will be:
Exams: We will have two exams. They will not be cumulative.

Make-up exams: I will require both the phone number and address of the doctor/clinic in order to verify the authenticity of the documentation you provide.

Homework: There will be weekly sets of questions via Launchpad. There is no making up for missed homework. There is no making up for problems sets but I will drop the lowest score.

Group Presentation: We will have student group presentations. Your group will present once during the quarter. I will provide more information later.

Final Project: TBA.

Grading: To meet the Albers School of Business and Economics requirements, grades will be curved.

Timetable
The exact date when we study each topic might change a bit, the dates of exams probably not:

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<tr>
<th>Week #</th>
<th>Days</th>
<th>Topic</th>
<th>Textbook Reference</th>
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<tr>
<td>1</td>
<td>Jan 7, Jan 9, Jan 11</td>
<td>Introduction</td>
<td>Ch. 1, 2</td>
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<td>2</td>
<td>Jan 14, Jan 16, Jan 18</td>
<td>Micro Basics</td>
<td>Ch. 3, 4, 5</td>
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<td>3</td>
<td>Jan 23, Jan 25</td>
<td>GDP and CPI</td>
<td>Ch. 6, 7</td>
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<td>4</td>
<td>Jan 28, Jan 30, Feb 1</td>
<td>Unemployment and Inflation</td>
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<td>5</td>
<td>Feb 4, Feb 6, Feb 8</td>
<td>Economic Growth</td>
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<td>6</td>
<td>Feb 11, Feb 13, Feb 15</td>
<td>Review and MIDTERM EXAM</td>
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<td>7</td>
<td>Feb 20, Feb 22</td>
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<td>8</td>
<td>Feb 25, Feb 27, Mar 1</td>
<td>Fiscal and Monetary Policy</td>
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<td>Mar 4, Mar 6, Mar 8</td>
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<td>10</td>
<td>Mar 11, Mar 13, Mar 15</td>
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<td>11</td>
<td>Mar 18, Mar 20, Mar 22</td>
<td>FINAL EXAM</td>
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Notice that there is no class on the following days:

• Martin Luther King Jr. Day: January 21.

• President’s Day: February 18.

Exam Policy

• All books, papers, notebooks, etc., must be placed inside your backpack or other type of bag, which must be securely and fully closed. If you do not have a bag, you must place all your material out of your reach.

• You are allowed to have a calculator. Sharing of calculators is not permitted.

• No other electronic devices can be accessible during the exam. You are not allowed to use a cellular phone during an exam.
• You are not allowed to leave the room during the exam. This includes restroom use; be sure to use the restroom before the beginning of the exam.

• If you arrive late to an exam, you cannot expect to get extra time after the official end of the exam to make up for the missing time at the beginning.

Academic Honesty

In keeping with the mission of the school and university, students are expected and required to conform to the norms of academic honesty. Academic misconduct will be dealt with harshly. Academic misconduct includes (but is not limited to) using unauthorized written or electronic materials on a quiz or exam, copying another student’s quiz or exam or allowing another student to copy yours, and passing off someone else’s writing or ideas as your own in writing assignments. Possible consequences for academic misconduct range from zero credit on an assignment to failing the class.

Special Accommodations

If you have, or think you may have, a disability (including an ‘invisible disability’ such as a learning disability, a chronic health problem, or a mental health condition) that interferes with your performance as a student in this class, you are encouraged to arrange support services and/or accommodations through Disabilities Services staff in the Learning Center. Disability-based adjustments to course expectations can be arranged only through this process.

Use of Technology

I recommend that you do not use laptops, cell phones, or similar forms of technology during class. Lectures will be on the whiteboard so ideally you should be mindfully taking notes with pencil and paper.

Extra Resources

• Library and Learning Commons: https://www.seattleu.edu/learningcommons/

• Academic Integrity: https://www.seattleu.edu/academic-integrity/