PRINCIPLES OF MACROECONOMICS
ECON 2130– Spring 2019

INSTRUCTOR: Dr. Meenakshi Rishi
OFFICE HOURS: MWF-11:00am- 12:30 pm and MW 3:30 -4:00 pm. Additional hours available by appointment

OFFICE LOCATION: Pigott 518
TELEPHONE: 296-2078
EMAIL: rishim@seattleu.edu

COLLEGE MISSION STATEMENT
Inspired by the Jesuit traditions of academic excellence, education for justice, and service to others, we are committed to providing an integrated business education for ethical and socially responsible leadership.

COURSE CATALOG DESCRIPTION:
Organization, operation, and control of the American economy in its financial and socio-political settings; problems of inflation, unemployment, taxation, the public debt, money, and banking growth.

TEXT:

COURSE PREREQUISITE: None

COURSE OBJECTIVES:
The basic objective of this course is to develop an understanding of the macroeconomic behavior of the U.S economy. We will deal with such topics as unemployment, inflation economic growth and stability, and fiscal and monetary macro-economic policies. Most of the course will be taken up developing an analytical framework for analyzing current macroeconomic problems and evaluating alternative macro-economic policies. It is hoped that students will finish this course equipped to participate in discussions of macroeconomic policy and prepared to take higher level courses in economics.

COURSE CONTENT:
- Schedule is subject to change depending on the availability of time for each topic
- Relevant powerpoints for the week will be posted on CANVAS. Please read them before you come to class.
- Solve HW problems at the back of the book to familiarize yourself with the material. See me in office hours if you are stuck
- If you buy the book, you can access MindTap (CENGAGE) for additional problems.

Week 1 (04/05) Chapters 1, 3, 4
Introduction: What is Economics?
Scarcity and Choice; Demand and Supply

Week 2 (04/12) Quiz 1: Date to be determined in Class
Chapter 5: Introduction to Macroeconomics

1 I understand you lead very busy lives and have jobs on and off-campus. But, keep in mind that getting an education is your primary job. Please adjust your outside class commitments accordingly.
Week 3 (04/19)  Chapter 5: GDP, Economy on a Roller Coaster
Chapter 6: Goals of Macroeconomic Policy (growth, Unemployment)

Week 4 (04/26)  Chapter 6: Inflation and measurement of Inflation
Chapter 7: Economic Growth: Theory & Policy

Week 5 (05/03)  Test 1- Date to be determined in class
Chapter 8: Aggregate Demand and the Powerful Consumer
Chapter 8: Appendix: National Income Accounting

Week 6 (05/10)  Chapter 9: Demand Side Equilibrium: Unemployment or Inflation
Chapter 9: Appendix A. Algebra of Income determination

Week 7 (05/17)  Chapter 10: Supply-side Equilibrium: Unemployment and Inflation
TEST 2: May 15th
Chapter 11: Managing Aggregate Demand - Fiscal Policy

Week 8 (05/24)  Chapters 12-13
Money and the Banking System
REPORT DUE: May 24th

Week 9 (05/31)  Chapter 13: Monetary Policy – Conventional and Unconventional
Chapter 16: Budget Deficits in the Short Run and Long Run

Week 10 (06/07)  Chapter 16: Budget Deficits in the Short and Long Run contd.
REVIEW for FINAL

FINAL EXAMINATION: Friday, June 14th, 10:00 am-11:30 am

IMPORTANT: No make-up examinations will be offered without approval of the instructor prior to the scheduled examination date. Please schedule your Summer Vacation after the final. I do not accept last minute voice mails/ e-mail excuses on the day of the assessment.

Please note that no exams will be submitted to the Learning Center without prior written notification.

CLASSESSROOM ENVIRONMENT: Ultimately, we are all responsible for creating an environment in which everyone can learn and feel enriched by our time together. With this collaboration as a goal, full participation means that all of us make the effort
1. To share our own thoughts, reflections, and questions about the course topics;
2. To listen to one another and create space for others to share;
3. To speak and behave respectfully toward everyone who enters our learning environment;
4. To prepare for each class session by completing all assigned readings and other assignments;
5. To engage authentically in the activities, we do in class. So, Cell Phones must be turned off in class. No texting is permitted. Laptops are not allowed in class unless medically mandated.
6. To allow our fellow learners to avail themselves of our expertise;
7. To ask for help when it is needed and encourage others to do the same; and
8. To arrive on time to class and be in attendance for each session. If you are not going to be in class please
let the instructor know beforehand via e-mail. Bio Breaks can be taken during the scheduled break. It is disruptive to leave the classroom while class is in session.

I welcome your constructive feedback along the way and seek to be a flexible guide, mentor, and facilitator. And, like you, I look forward to learning much in our collective space.

Assessment:
- There will be one quiz, two tests and one non-comprehensive Final/Test. I will drop your lowest test/Final grade as they are all weighed equally (30% each). All tests and the Final are 85 minutes long.
- You will be required to submit a shot, written response to a question based on an article posted on CANVAS. Due- May 24th!! Details will be provided in class. This report will be worth 10% of your grade.
- All class power points will be loaded on CANVAS. Please read the chapter assigned for the week before you come to class.
- You will be expected to participate actively in discussions based on the assigned chapters and readings.
- Class participation points will be based on your intelligent (not loud) in-class discussions.
- More than ONE unexcused absence will result in grade penalties. 2 or more unexcused absences will result in a minimum loss of 50% of your participation points.
- If you are not going to be in class, please let the instructor know beforehand via e-mail. Tardiness will also cost you participation points.
- Attendance will be taken time to time. Class attendance is necessary but not enough for full credit.

GRADING: Your course grade will be determined by your relative performance in class as follows

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<tr>
<th></th>
<th>Percentage</th>
<th>Grade</th>
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<tbody>
<tr>
<td>Quiz 1</td>
<td>95-100</td>
<td>A</td>
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<tr>
<td></td>
<td>90-94</td>
<td>A-</td>
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<tr>
<td>Test 1</td>
<td>85-89</td>
<td>B+</td>
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<td>Test 2</td>
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<td>B</td>
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<tr>
<td>Final</td>
<td>75-79</td>
<td>B-</td>
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<td>Short Report</td>
<td>70-74</td>
<td>C+</td>
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<td>Participation</td>
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Grading Scale:

Academic Honesty:
Seattle University asserts that academic honesty and integrity are important values in the educational process. Please familiarize yourself with SU’s Academic Integrity Policy as I will religiously enforce the same. Typical examples of prohibited conduct include plagiarism, cheating, and academic fraud among others. (https://www.seattleu.edu/WorkArea/DownloadAsset.aspx?id=78679)
Academic Policies on Registrar website (https://www.seattleu.edu/redhawk-axis/academic-policies/)

- Academic Integrity Policy
- Academic Grading Grievance Policy
- Professional Conduct Policy (only for those professional programs to which it applies)

Notice for students concerning Disabilities
If you have, or think you may have, a disability (including an ‘invisible disability’ such as a learning disability, a chronic health problem, or a mental health condition) that interferes with your performance as a student in this class, you are encouraged to arrange support services and/or accommodations through Disabilities Services staff located in Loyola 100, (206) 296-5740. Disability-based adjustments to course expectations can be arranged only through this process.

Office of Institutional Equity
Title IX of the Education Amendments of 1972 (Title IX) prohibits discrimination based on sex in educational programs or activities that receive Federal financial assistance. This prohibition includes sexual misconduct, which encompasses sexual harassment and sexual violence. Seattle U remains committed to providing a safe and equitable learning, living, and working environment. Seattle U offers emergency, medical, and other support resources, as well as assistance with safety and support measures, to community members who have experienced or been impacted by sexual misconduct.

Seattle U requires all faculty and staff to notify the University’s Title IX Coordinator if they become aware of any incident of sexual misconduct experienced by a student.

For more information, please visit https://www.seattleu.edu/equity/. If you have any questions or concerns, you may also directly contact the Title IX Coordinator in the Office of Institutional Equity (email: oie@seattleu.edu; phone: 206.296.2824) University Resources and Policies