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Seattle University
Albers School of Business and Economics
ACCT 5000
Fundamentals of Accounting

Instructor: Dennis B. Applegate, CPA, CMA, CIA, CFE, CFM
Office: Pigott 433
Office Hours: Tuesday, 4:15 – 5:15 pm and by appointment
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Class Session: Summer Quarter 2018
Class Time: Tuesday, 5:30 – 9:00pm
Class Room: Pigott 305
Website: <https://seattleu.instructure.com/>

Course Description

Understand and apply the concepts, principles, and underlying techniques of financial and managerial accounting, focusing in particular on the basic accounting model, preparation of required financial statements pursuant to U.S. GAAP, cost behavior, including the relationship of costs to sales volume and profit, cost estimation, and relevant costs for special managerial decision-making. No prerequisites are necessary. Course is *credit/no credit*.

Required Textbook and Material

Dyckman, Thomas R., et al. *Financial & Managerial Accounting for Decision Makers*. 3rd Ed. Cambridge Pub. My Business Course e-lectures/homework: <https://mybusinesscourse.com/?code=7037-33084> (see Appendix B)

Basis of Grade

- Final Exam 175 points (35%)
- Quizzes (5) 150 points (30%)
- Homework 100 points (20%)
- Professionalism 75 points (15%)

Grading Scale

Pass \geq 80% of cumulative points

Exams

The final exam will contain a combination of multiple choice questions, analytical problems, or short essay questions (responses must be in complete sentences and in paragraph form as appropriate). No notes or books will be allowed. The exam must be taken when scheduled. No points can be earned for a missed exam. You may review the results of your final exam in my office by appointment if you wish. No make-up exams can be granted.

Quizzes

There will be five detailed quizzes during the quarter. Each quiz will be given sometime during the class. You will be allowed thirty minutes to complete each quiz administered. If you are late to class, it may reduce your time available to complete the assigned quiz. Some of the quizzes may be peer-corrected in class, randomly and anonymously, for immediate feedback. No make-up quizzes can be granted.

Homework

Homework assignments are due weekly, following the related class lectures and workshops (see Appendix A). The assignments are intended to reinforce the concepts and techniques of the readings and lectures, and are to be done on your own. Homework is due thirty minutes before the start of class on

the dates shown on Appendix A, below, as well as on the *My Business Course* website. Even though the due dates may have lapsed, the assigned homework will remain available for your review until the final exam. See Appendix A for a list of the assigned homework. Depending on your background, you may need to set aside as much as three-to-four hours a week to complete the assigned homework.

Professionalism

Professionalism is an important success factor in your career and is included in the course grading criteria for that reason. For this class, a passing grade in professionalism would be based on frequency of class attendance, and adequacy of class preparation, attention, and participation. Although such criteria are subjective, similar to what you will encounter throughout your professional career, you are welcome to seek feedback from me at any time during the course.

Class Schedule	Tentative Sequence of Topics	Readings
June 26	Introduction to Financial Accounting Preparing Financial Statements	Dyckman Ch. 1, pp. 4-20 Dyckman Ch. 2, pp. 44-70
July 03	Adjusting Accounts Statement of Cash Flows (indirect method only) Quiz 1 (Ch. 1-2)	Dyckman Ch. 3, pp. 102-122 Dyckman Ch. 4, pp. 158-181
July 10	Reporting Revenues and Receivables Reporting Expenses and Inventory	Dyckman Ch. 6, pp. 272-288 Dyckman Ch. 7, pp. 328-344
July 17	Reporting Long-Term Assets (tangible) Reporting Long-Term Assets (intangible) Quiz 2 (Ch. 3-4, 6)	Dyckman Ch. 8, pp. 374-383 Dyckman Ch. 8, pp. 380-386
July 24	Current and Long-Term Liabilities Stockholders' Equity Quiz 3 (Ch. 7-8)	Dyckman Ch. 9, pp. 414-427; 429-431 Dyckman Ch. 11, pp. 518-529
July 31	Introduction to Managerial Accounting Cost Behavior, Cost Estimation, and Cost Drivers Cost-Volume-Profit Analysis Quiz 4 (Ch. 9-11)	Dyckman Ch. 13, pp. 620-629; 635-638 Dyckman Ch. 14, pp. 650-662 Dyckman Ch. 15, pp. 686-703
August 7	Relevant Costs and Special Decision-making Quiz 5 (Ch. 13-15) Final Exam review (as time permits)	Dyckman Ch. 16, pp. 728-745
August 14	Final Exam	Comprehensive

Learning Outcomes

To succeed in this course, you must satisfactorily demonstrate Learning Outcome #3 in accordance with the MPAC accounting curriculum map:

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| 1. Recommend a course of action to a prospective client by using a framework or model to analyze financial statements and other relevant data. <i>(Low impact)</i> |
| 2. Evaluate the accounting implications of an economic event by applying the principles, standards, and practices of financial accounting. <i>(Low impact)</i> |
| 3. Advise stakeholders of how strategic business risks relate to internal controls, financial reporting, tax, and/or audit using authoritative literature, fieldwork, surveys, archival, or other research data. <i>(Low impact)</i> |
| 4. Synthesize accounting information within the context of other business functions to inform the business decision-making process. <i>(Medium impact)</i> |
| 5. Construct arguments for and against alternative accounting decisions by weighing the ethical, stakeholder, and stewardship implications of each. <i>(Low impact)</i> |

Class Sessions

Each class will include a mix of teaching techniques designed to form a workshop environment; namely, short, relevant lectures on the key topics from the assigned readings, review of the e-lectures as required, and in-class, analytical problem-solving sessions performed in teams and intended to prepare students, in part, for the homework/quizzes to follow. The first .5 hour of each class will be set aside for class questions, so that all students may benefit from the answers provided. Questions are expected and encouraged.

Readings

Textbook chapters should be read prior to each class as assigned (see class schedule above), excluding appendices, but focusing only on the applicable learning objectives by chapter as shown in Appendix A, below.

Supplemental Readings

None required. Wall Street Journal, Fortune, Business Week, and www.cfo.com are suggested.

Attendance

The expectation is that you attend every class, arriving on time and well-prepared for each class session, having completed the assigned e-lectures and readings.

Technology

To minimize distractions and disruptions in class, please limit use of electronic devices to classroom-related activities. Only nonprogrammable calculators will be allowed for the quizzes and the final exam.

My Business Course

Each class assignment contains e-lectures, “guided examples,” and homework assignments. The e-lectures are to be reviewed prior to the related class (and the homework is to be completed following the class as stated above). Please use the guided examples at your discretion. In the interest of time, focus on those that relate to the course learning objectives. ***Please contact: My Business Course Tech Support at 1-630-504-0505 or submit a ticket on the My Business Course website if you encounter problems with accessing or completing the assigned e-lectures and homework on-line.***

Accounting Tutors

Tutoring is provided through the Accounting Department. Contact information will be provided as it becomes available. You should maximize your use of the tutoring program to the extent required.

**APPENDIX A
HOMEWORK ASSIGNMENTS**

Assignment	Class	Homework Due Date	Chapter ¹	Assigned Homework	Applicable Learning Objectives
1	6-26-2018	7-03-2018	1 2	NA P2-57, P2-58	1, 2, 3, 4 1, 2, 3, 4, 5, 6
2	7-03-2018	7-10-2018	3 4*	P3-41 E4-42	1, 2, 3, 4 1, 3, 4
3	7-10-2017	7-17-2018	6 7	E6-34, P6-43 E7-26, E7-28	1, 2, 3, 4 1, 2, 3, 4
4	7-17-2018	7-24-2018	8	E8-22, E8-24, E8-27, E8-31, P8-36	1, 2, 3, 4**, 5
5	7-24-2018	7-31-2018	9 11	M9-19 (a and b only), M9-27, M9-29, M9-33 E11-40, E11-48	1, 2, 4*** 1, 2, 3, 4
6	7-31-2018	8-07-2017	13 14 15	M13-13, E13-26 E14-18, E14-21 E15-19, E15-22	1, 2, 3, 6 1, 2, 3 1, 2, 3, 4, 5
7	8-07-2018	8-14-2017	16	E16-21, E16-24	1, 2, 3, 4, 5, 6, 7****
* Indirect method only ** Operating gains and losses only *** Reporting of bond financing only **** Excluding Theory of Constraints					

¹ Bolded chapters indicate location of related HW assignment in My Business Course

**APPENDIX B
REGISTRATION: MY BUSINESS COURSE**

You must use My Business Course to complete and submit homework and to review assigned e-lectures.

COURSE INFORMATION

Course Name

ACCT5000:01-Fundamentals
of Accounting

Course ID

7037-33084

Student Link

<https://mybusinesscourse.com/?code=7037-33084>

ACCESS OPTIONS

Option 1

Enter Access Code
Locate the access code inside
your new textbook OR if you've
purchased an eBook check your
email.

Option 2

Purchase eBook (w/Course
Access)
Access to My Business Course is
free with the purchase of an
eBook.

Option 3

Purchase Course Access Only
If you do not have an access
code from a new textbook or
eBook purchase, you can
purchase access to your course
here.

REGISTRATION WITH STUDENT ENROLLMENT LINK

Use the information below to register for your Instructor-led section:

1. Follow or copy & paste the Student Enrollment Link into your browser
2. Select "Enroll"
3. Create an account, or login with an existing account
4. Choose the appropriate Access Option

STUDENT SUPPORT

View the user guide: https://mybusinesscourse.com/user_guide/student

To contact support directly, please visit: <https://mybusinesscourse.com/support>

APPENDIX C
Academic Resources/Policies

Academic Resources

- **Library and Learning Commons** (<http://www.seattleu.edu/learningcommons/>)
(This includes: Learning Assistance Programs, Research [Library] Services, Writing Center, and Math Lab)
- **Academic Integrity Tutorial** *(found on SU Online)*

Academic Policies on Registrar website

[\(https://www.seattleu.edu/registrar/academics/performance/\)](https://www.seattleu.edu/registrar/academics/performance/)

- **Academic Integrity Policy**
- **Academic Grading Grievance Policy**
- **Professional Conduct Policy** *(only for those professional programs to which it applies)*

Notice for students concerning Disabilities

If you have, or think you may have, a disability (including an 'invisible disability' such as a learning disability, a chronic health problem, or a mental health condition) that interferes with your performance as a student in this class, you are encouraged to arrange support services and/or accommodations through Disabilities Services staff located in Loyola 100, (206) 296-5740. Disability-based adjustments to course expectations can be arranged only through this process.