SEATTLE UNIVERSITY
Albers School of Business and Economics

ECON 2130 - Principles of Macroeconomics
Fall Quarter, 2018
Tuesday/Thursday, 8:00-10:03am, P202

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Office Hours: M/W, 8:30 – 10:30am and by appointment

Content:
ECON 2130, Principles of Macroeconomics, focuses on economic activity at the societal and international level. It is concerned with inflation, output growth and stability, unemployment, and international economic relations. Naturally, discussion of these topics leads to questions of social justice and to consideration of appropriate governmental policy actions. These questions represent a considerable portion of public discussion and debate. This class is designed to help students become engaged citizens by developing a framework through which they can understand and participate in such public discourse.

Text:
Copies of previous course examinations will be available at SuperCopy

Grading:
The student will be graded on the basis of his/her performance on two midterm examinations (20 and 35% respectively), classroom and homework assignments (10%), and a COMPREHENSIVE final exam (35%). All assignments and exams will be graded on a curve.

Attendance: Attendance is required for this class. Failure to attend class will result in a lower course grade.

Homework: Homework assignments will be collected at the beginning of class on the date assigned. Late homework will not be accepted.

Makeup: No makeup exams will be given. If an exam is missed and the absence excused, the weight of that exam will be added to the final exam. If a student cannot take the regularly scheduled final exam he/she should take the course during a different quarter.

Academic Resources
- Library and Learning Commons (http://www.seattleu.edu/learningcommons/)
  (This includes: Learning Assistance Programs, Research Library, Services, Writing Center, Math Lab)
- Academic Integrity Tutorial (found on Canvas and SU Online)

Academic Policies on Registrar website (https://www.seattleu.edu/redhawk-axis/academic-policies/)
- Academic Integrity Policy
- Academic Grading Grievance Policy
- Professional Conduct Policy (only for those professional programs to which it applies)

Notice for students concerning Disabilities
If you have, or think you may have, a disability (including an 'invisible disability' such as a learning disability, a chronic health problem, or a mental health condition) that interferes with your performance as a student in this class, you are encouraged to arrange support services and/or accommodations through Disabilities Services staff located in Loyola 100, (206) 296-5740. Disability-based adjustments to course expectations can be arranged only through this process.

Office of Institutional Equity
Title IX of the Education Amendments of 1972 (Title IX) prohibits discrimination based on sex in educational programs or activities that receive Federal financial assistance. This prohibition includes sexual misconduct, which encompasses sexual harassment and sexual violence. Seattle U remains committed to providing a safe and equitable learning, living, and working environment. Seattle U offers emergency, medical, and other support resources, as well as assistance with safety and support measures, to community members who have experienced or been impacted by sexual misconduct.

Seattle U requires all faculty and staff to notify the University’s Title IX Coordinator if they become aware of any incident of sexual misconduct experienced by a student.

For more information, please visit https://www.seattleu.edu/equity/. If you have any questions or concerns, you may also directly contact the Title IX Coordinator in the Office of Institutional Equity (email: oie@seattleu.edu phone: 206.296.2824) University Resources and Policies.
ECON 2130, Principles of Macroeconomics, Fall 2018

Schedule:
09/27: Introduction: What is Economics? What is Macroeconomics?
   Outline/Overview of the course
   Topics: GDP/Inflation/Unemployment/Stabilization Policy
   Historical Overview

10/02-10/04: Scarcity and Choice
   PPF
   Opportunity Costs, Law of Increasing Costs
   Efficiency
   Market Prices and Opportunity Costs
   Neo-Classical Prejudices Toward Growth at the Expense of the Environment
   Reading: Case and Fair, Chapter 2, 18

10/09-10/11: Supply and Demand—Markets and Prices
   Supply/Demand/Equilibrium
   Exchange Rate Determination
   Reading: Case and Fair, Chapter 3, 4, 21

10/16-10/18: The Realm of Macroeconomics: Unemployment/Inflation
   GNP/GDP
   Business Cycles
   Unemployment Statistics
   Full Employment
   Measuring Inflation
   Real vs. Nominal Interest Rates
   Reading: Case and Fair, Chapter 5, 6, 7

10/23: First Midterm Examination

10/25-10/30: Aggregate Expenditure and Equilibrium Output
   Circular Flow: Spending, Production, Income
   Consumption Function
   Saving Function
   Planned Investment
   Reading: Case and Fair, Chapter 8

11/01: Fiscal Policy
   Government Spending
   Taxes
   Net Exports
   Multiplier Analysis
   Reading: Case and Fair, Chapter 9

11/06-11/08: Money and the Banking System & Monetary Policy
   Money and Money Creation
   Banking Regulations
   FED: Open Market Operations/Reserve Requirement
   Reading: Case and Fair, Chapter 10, 11, 12

11/13: Aggregate Demand and Aggregate Supply
   SR and LR Aggregate Supply
   Monetary and Fiscal Policy
   Productivity
   Reading: Case and Fair, Chapter 13

11/15: AD and AS: alternatives and implications
   Labor Market
   Phillips Curve
   Productivity
   Reading: Case and Fair, Chapter 14

11/20: Second Midterm Examination

11/27-11/29: Budget Deficits and the National Debt
   Interest rates/Crowding Out
   Distribution Effects
   Budget Deficit/Trade Deficit
   Political Business Cycles
   Reading: Case and Fair, Chapter 10, 15

12/04-12/06: Macroeconomics in a World Economy
   Exchange Rates
   Fiscal & Monetary Policy
   Reading: Case and Fair, Chapter 21

Final Examination:
   Tuesday, 12/11/2018, 8:00-9:50am