INTERNATIONAL POLITICAL ECONOMY

ECON 3710; INST 3250
Spring 2017
Tues. Thurs. 8:00 AM – 10:05 AM

Instructor: Stan Emert
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www.rainmakers.tv

COLLEGE MISSION STATEMENT

Inspired by the Jesuit traditions of academic excellence, education for justice, and service to others, we are committed to providing an integrated business education for ethical and socially responsible leadership.

International Political Economy

This class is intended to provide insights into globalization from a recent historical perspective. The discussion will rarely encompass pre-WWII events. Emphasizes topics such as trade policy, accelerating advances in technology, the changing nature of the work force, and societal expectations of business. Problems and issues from the perspective of directing the entire business enterprise.

Text


KNOWLEDGE IS NOT COMPETENCE

*** Important note: Your task throughout this class is to analyze action and reaction by businesses and their leaders about matters of law. It is not enough for you to be factually accurate. You must analyze WHY. ***
**GRADE BASIS**

Large Team presentations – 30%

Three Person Team presentations – 20%

Individual Country Paper/presentation – 20%

Mid-term 10% (Due Tuesday, May 2)

Final Exam – 10% (Due Thursday, June 8)

Class participation – 10%

See the Grade Scale below

** Late filed assignments are subject to a minimum of 5% per day penalty to a maximum of refusal to accept. It is within the instructor’s discretion as to the extent of the penalty to assess. **
Large Team Presentations (30%)

Large Team Presentation - This is only an oral presentation in class. Your team must use graphics in support. This is can be in Powerpoint or other presentation software. No video can be used without express permission by the Instructor at least one week prior to the final presentation.

Presentation plan preliminary outline is due April 25. This is a one-page synopsis of your final presentation and designation of team members and roles – one outline per team.

The Final Presentation plan outline is due May 23 – one outline per team.

The presentation must be between 23:30 and 24:30 minutes. There will be five minutes for discussion. The presentations will take place on May 30 and June 1, 2017.

Important note: Each team member gets the same grade for the Team Presentation

Team 1: The US recently put Taobao, a retail Alibaba site, on the counterfeit blacklist. Describe Alibaba and its challenge to the global retail establishment

Team 2: Detail the business of hacking. Who makes money from it and why? Are national governments involved? (Note: This isn’t about elections. It’s about business)

Team 3: China: Is it an economic or military threat to the West? Or both?

Team 4: Apple 2022: Where and how will it make its money?

Team 5: Energy production 2022: What will the business energy look like around the globe.

Team 6: US in the global economy under Trump: Who will gain? Who will lose? If you could start a global business today, what would it be and why?

Team 7: The agribusiness sector has seen three recent mergers/acquisitions: ChemChina taking over Syngenta; Dow Chemical and Dupont merger; and the pending Bayer purchase of Monsanto. What will the global food market look like in 2022?

Team 8: What technologies/innovations will have the most global business impact in the year 2022? Each person pick one (4 minutes) and the last 5 minutes of the team presentation is a discussion about the technologies. Which is most likely to succeed and why?
Two-person Team Presentations (20%)

Each person will be part of a two-person team to lead a class discussion on an issue or organization relating to globalization. The team will give an oral presentation to the class with regard to the issue/organization. It is expected that the oral presentation will be at least 15 minutes, to be divided generally equally among the team members. The team may use video up to 3 minutes of the presentation.

After the oral presentation, the two person team shall pose questions to the class about the topic. The questions are intended to encourage class participation in the topic.

It is important that the two person team shows a grasp of your topic, which can be shown from your presentation and the questions posed.

Students are assigned reading with regard to the topics and will be posing questions of their own. The two person team should be prepared to respond to the questions.
Individual Country Paper and Presentations (20%)

Countries of all sizes impact, and are impacted by, globalization. Each team will be assigned one country to analyze. Each student will be assigned a country to analyze.

Describe the country’s history of impacting/being impacted by globalization; companies from the country that have/have had a presence in the global economy; global company’s impact on that country’s economy; leaders in the country that have impact on the international political economy; military expenditures in relation to overall GDP, etc.

Paper: The paper must be a minimum of 10 pages; 12 pt Font or less; Double-spaced or less. The paper is due Wednesday, May 24, by 6:00 PM. The papers will be submitted via email on Canvas, and can be submitted in MS Word, Apple’s Pages, or as a PDF. The paper accounts for 75% of your Individual Country Paper and Presentation grade.

Oral presentation: May 25. You will have from 4:00 minutes to present your Country to the class. Please do not read your paper to the class. You must enhance the oral presentation with graphics to be used on the screen.

The oral presentation accounts for 25% of your Individual Paper and Presentation grade.
Class participation (10%)  

Each student will be graded based upon his or her contribution to class discussions. Class participation includes two components: (a) frequency of class participation and (b) quality of class participation.

Most classes have presentations from the instructor, video content, and from students. High quality class participation, in response to these questions and others during class, is accomplished by focused comments that demonstrate mastery of readings and cases and develop insights that are not immediately discernible from these materials.

You can express your opinion in at least two ways – first by responding to the main question asked in class and second by responding to the comment made by a fellow class mate. I especially encourage class participation that applies conceptual frameworks to class materials and that enriches the learning experience of the class.

YOU DO NOT GET CLASS PARTICIPATION POINTS FOR ATTENDING CLASS OR FOR SUBMITTING ASSIGNMENTS.

SPECIAL NOTE: You must contribute in class just as you would in a management meeting in an organization. This means you must verbally announce your opinions, beliefs, factual statements, etc. so that others in the class may learn from you.
**Exams**

**Mid-term (10%)**

The take home Mid-Term exam will be released on Canvas at the end of class on April 28.

The test will come from the reading material, two-person team presentations, and named speaker presentations.

The Mid-term exam is due by 8:00 AM on May 2.

**Final Exam (10%)**

The take home Final exam will be released on Canvas at the end of class on June 1.

The test will come from the instructor material, Large Team presentations, Individual Country presentations, and named speaker presentations (since the Mid-Term exam).

The Final exam is due by 6:00 PM on June 9.
IF YOU MISS CLASS . . .

Every class will have material that is significant for you in your business school education and professional life.

If you plan to miss class, for whatever reason, it is your responsibility to communicate with your partners and the instructor to make sure all planned activities on the day to intend to miss are covered.

If you miss class that is unplanned (contagious illness, family emergency, etc.) it is your responsibility to communicate with your partners and the instructor to make sure all activities on the day you missed are covered.

The instructor WILL NOT remind you about making up missed work.
DAILY SCHEDULE

March
28
Introduction, Syllabus review, team assignments, Q & A

30
Professor:
Text, Chapters 1 and 2: Globalizing Business; Understanding Formal Institutions

April
4
Professor: Text, Chapter 3: Emphasizing Informal Institutions: Cultures, Ethics, and Norms
Student Team 1: Bretton Woods

6 – No Class
University Mission Day

11
Professor: Text, Chapter 4, Leveraging Resources
Cold War Era Trade: http://www.youtube.com/watch?v=nAcnjQbK5Mg
World Bank Senior Adviser on the world trade system:
http://www.youtube.com/watch?v=NYTGRmYgtqo
Student Team 2: WTO
April continued

13

SPECIAL START TIME: 8:45 AM

Discussion of West Africa

Speaker: Chief Labi

18

Professor: Text, Chapter 5, Trading internationally

On Dupont Circle

James Srodes, Author, (start at 20:10): http://www.youtube.com/watch?v=t4sXmwXCq6g

Student Team 3: Bilderbergers

20

Speaker: Pedro Acosta, Honorary Consul, Brazil

Professor: Text, Chapter 6, Investing Abroad Directly

Student Team 4: World Economic Forum

25

Professor: Text, Chapter 7, Dealing with Foreign Exchange

Global Finance in History, Part 1

Niall Ferguson, Ascent of Money, http://www.youtube.com/watch?v=coltaKim-yQ&list=PL2A0D1A216797A123 *

Student Team 5: IMF

Large Team Preliminary Outline

* Counts as a Speaker
April continued

28

Speaker: Mark Gantar, Honorary Consul, Ethiopia

Professor: Text, Chapter 8, Capitalizing on Global and Regional Integration

Student Team 7: Cheap labor around the globe: Where to get it in 2017

May

2 MIDTERM DUE

Professor: Text, Chapter 9, Growing and Internationalizing the Entrepreneurial Firm

Poverty and Globalization: Prahalad: http://www.youtube.com/watch?v=EVShrk7Qj_s


Student Team 9: Amnesty International

4

Speaker: Kristiina Hiukka, Honorary Vice Consul, Finland

Professor: Text, Chapter 9, Growing and Internationalizing the Entrepreneurial Firm

Student Team 8: Careers in Global Business

9

Professor: Text, Chapter 10, Entering Foreign Markets

Student Team 10: Global Entrepreneurship Week
May continued

11

Speaker: Jackie Miller, World Affairs Council

Professor: Text, Chapter 11, Managing Global Competitive Dynamics,

History of the Federal Reserve

Why created?: http://www.youtube.com/watch?v=Rxk3lX4bBxo

Time brief: http://content.time.com/time/photogallery/0,29307,1947516_2012442,00.html

Student Team 11: Global Competitiveness Report of World Economic Forum, 2016-2017
(https://www.weforum.org/reports/the-global-competitiveness-report-2016-2017-1 )

16

Professor: Text, Chapter 12, Making Alliances and Acquisitions Work

Student Team 12: TPP, Can this marriage be saved? Should it be? What compromises should be made?

18

Professor: Text, Chapter 13, Strategizing, Structuring, and Learning Around the World

Globalization and war economies

http://dl.tufts.edu/bookreader/tufts:UP149.001.00046.00004#page/1/mode/2up

Joseph Stiglitz: https://www.youtube.com/watch?v=jRPYq2NdzfK

Student Team 13: Geneva Convention
Professor: Oil in the Global Political Economy

Secret of the Seven Sisters: https://www.youtube.com/watch?v=YSX6DMnFBDI *

* Counts as a Speaker

Student Team 14: OPEC

LARGE TEAM PRESENTATION – FINAL OUTLINE DUE

24
INDIVIDUAL COUNTRY PAPER DUE, 6 PM

25
Individual Country Presentations

30
Large Team presentations, Part 1

June
1
Large Team presentations, Part 2

8 Final Exam DUE, 6 PM
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Administrative

Communication:
I will check my email regularly. You can email me at any time and I will respond as soon as is reasonably possible. You may call or text me at 206-250-9839, but please only call me unless there is an emergency.

Classroom Etiquette:

Cell Phones – please turn the sound off in class. **No texting** is permitted.

Laptops are encouraged because you will definitely need to take notes, and may need to send emails to me in response to a pop quiz.

If you must come late, please arrive with minimal fuss. **If you are not going to be in class please let me know beforehand via e-mail.**
**Academic Honesty:**

Seattle University asserts that academic honesty and integrity are important values in the educational process. Please familiarize yourself with SU’s Academic Integrity Policy as I will religiously enforce the same. Typical examples of prohibited conduct include plagiarism, cheating, and academic fraud among others.

**Quotations and Footnotes**

Please note that any quotations of longer than a phrase must be explicitly noted in the test. Insufficient attribution to extended quotations from external sources will result in formal charges of plagiarism to the appropriate academic committee.

**Footnotes/Endnotes**

You may use footnotes. Endnotes are prohibited.

**Access and Accommodations:** Your experience in this class is important to us, and it is the policy and practice of Seattle University to create inclusive and accessible learning environments consistent with federal and state law. If you experience barriers based on disability, please seek a meeting with Disabilities Staff in the Seattle University Learning Center (tel. 206-296-5740) to discuss and address them. If you have already established accommodations with Disabilities Staff, please communicate your approved accommodations to your instructor at your earliest convenience so we can discuss your needs in this course.

The Disabilities Staff offers resources and coordinates reasonable accommodations for students with disabilities. Reasonable accommodations are established through an interactive process between you, your instructor(s) and Disabilities Staff.

**Academic integrity**

Students are expected to maintain high standards of integrity, and failure to do so, whether intention or unintentional, will have repercussions.

**Example:** Cutting and pasting from the internet without quoting and citing the source is plagiarism. You are expected to compose your own work.